

JONAS HOWARD S

Form 4

July 25, 2017

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

IDT CORP [IDT]

3. Date of Earliest Transaction
(Month/Day/Year)

06/14/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	06/14/2017		J ⁽¹⁾	V 92,359	D \$ 0 1,866,393 ⁽²⁾	D	
Class B Common Stock	06/14/2017		J ⁽¹⁾	V 13,617	A \$ 0 182,116	I	By Trust FBO Michael Jonas ⁽³⁾
Class B Common Stock	06/14/2017		J ⁽¹⁾	V 7,622	A \$ 0 346,880	I	By Trust FBO Joseph Jonas ⁽³⁾
	06/14/2017		J ⁽¹⁾	V 6,501	A \$ 0 345,806	I	

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Class B Common Stock									By Trust FBO Tamar Jonas ⁽³⁾
Class B Common Stock	06/14/2017	J ⁽¹⁾	V	7,330	A	\$ 0	346,550	I	By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock	06/14/2017	J ⁽¹⁾	V	8,392	A	\$ 0	347,819	I	By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock	06/14/2017	J ⁽¹⁾	V	15,055	A	\$ 0	343,642	I	By Trust FBO David Jonas ⁽³⁾
Class B Common Stock	06/14/2017	J ⁽¹⁾	V	7,617	A	\$ 0	347,065	I	By Trust FBO Samuel Jonas ⁽³⁾
Class B Common Stock	06/14/2017	J ⁽¹⁾	V	6,450	A	\$ 0	346,114	I	By Trust FBO Jonathan Jonas ⁽³⁾
Class B Common Stock	06/14/2017	J ⁽¹⁾	V	19,775	A	\$ 0	359,402	I	By Trust FBO Miriam Jonas ⁽³⁾
Class B Common Stock	07/13/2017	J ⁽⁴⁾	V	1,736,276	D	\$ 0	130,117 ⁽²⁾	D	
Class B Common Stock	07/13/2017	J ⁽⁴⁾	V	1,736,276	A	\$ 0	1,736,276	I	By Howard S. Jonas 2017 Annuity Trust
Class B Common Stock							1,556	I	Custodial for Son (Joseph)
Class B Common Stock							1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock							1,556	I	Custodial for Daughter (Tamar)
Class B Common							1,556	I	Custodial for

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Stock				Daughter (Miriam)
Class B Common Stock	1,556	I		Custodial for Son (Jonathan)
Class B Common Stock	197,641	I		By The Jonas Foundation
Class B Common Stock	629,808	I		By Howard S. Jonas 2014 Annuity Trust
Class B Common Stock	3,553 <u>(5)</u>	I		By 401(k) Plan
Class A Common Stock	1,574,326	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

JONAS HOWARD S
C/O IDT CORPORATION
520 BROAD STREET
NEWARK, NJ 07102

X X Chairman of the Board

Signatures

Joyce J. Mason, by Power of
Attorney

07/25/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person transferred these shares from his own direct holdings to his children's individual trusts.
- (2) Includes 46,416 shares of Restricted Stock, which vest as follows: 23,208 shares on each of January 5, 2018 and January 5, 2019.
- (3) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust. Mr. Jonas disclaims beneficial ownership of these shares and does not exercise or share investment control of these shares.
- (4) Reporting Person transferred these shares from his own direct holdings to the Howard S. Jonas 2017 Annuity Trust.
- (5) As of June 30, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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