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PEPSICO I Form 4 March 25, 2 FORN Check t if no lor subject Section Form 4 Form 5 obligation may con <i>See</i> Inst 1(b).	2015 A 4 UNITED his box his box his box to 16. or Staten Filed pur Section 176	MENT O rsuant to s (a) of the	Wa F CHAN Section I Public U	NGES IN NGES IN SECUI 16(a) of ti Jtility Ho	n, D.C. 2054 BENEFIC RITIES he Securitie	49 CIAL s Exc oany A	OWN change Act of	OMMISSION ERSHIP OF Act of 1934, 1935 or Sectio 0	OMB Number: Expires: Estimated burden ho response.	urs per	
	Address of Reporting	Person <u>*</u>	Symbol	er Name an CO INC	d Ticker or Ti PEP1	rading		5. Relationship of Issuer			
(Last) (First) (Middle) PEPSICO, INC., 700 ANDERSON HILL ROAD			3. Date of Earliest Transaction (Month/Day/Year) 03/23/2015				(Check all applicable) <u>X</u> Director Officer (give title Director) below) Director Other (specify below)				
			4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative Se	curiti	es Acqu	iired, Disposed of	f, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ed Date, if	3. Transactio Code (Instr. 8)	4. Securities on(A) or Dispo (Instr. 3, 4 au	Acqui osed of nd 5) (A) or	red (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial	
PepsiCo, Inc. Common Stock	03/23/2015			Code V	Amount 1,000 (1)	(D) A	Price \$ 0	3,102	D		
PepsiCo, Inc. Common Stock	03/23/2015			А	860.7198 (2)	A	\$ 0	3,962.7198	D		
PepsiCo, Inc. Common Stock								187	I	Held in Revocable Trust	

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PepsiCo, Inc. Common Stock	238	I	Held in Johnson Family 2012 Trust 1A
PepsiCo, Inc. Common Stock	238	I	Held in Johnson Family 2012 Trust 2A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of	SEC 1474
information contained in this form are not	(9-02)
required to respond unless the form	
displays a currently valid OMB control	
number.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
JOHNSON WILLIAM R PEPSICO, INC. 700 ANDERSON HILL ROAD PURCHASE, NY 10577	X			
Signatures				
/s/ Cynthia A. Nastanski, Atty-in-Fact		03/25/2015		
**Signature of Reporting Person		Date		

Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a one-time grant of 1,000 shares of PepsiCo, Inc. Common Stock awarded to newly appointed non-employee directors. These shares must be held until the filing person's retirement or resignation from PepsiCo's Board of Directors.
- This number represents the filing person's phantom stock units received for service as a director that are payable in shares of PepsiCo
- (2) Common Stock on a one-for-one basis commencing on the first day of the calendar quarter following the first anniversary of the filing person's retirement or resignation from PepsiCo's Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.