RALPH LAUREN CORP

Form 4

October 02, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Lauren Family, L.L.C.

2. Issuer Name and Ticker or Trading Symbol

RALPH LAUREN CORP [RL]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Check all applicable)

C/O CBIZ MHM, LLC., 1065

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 09/30/2014

Director X__ 10% Owner Officer (give title _ Other (specify below)

AVENUE OF THE AMERICAS -12TH FLOOR

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

NEW YORK, NY 10018

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative S	Securi	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie omr Dispose (Instr. 3, 4	d of (I))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	09/30/2014		S(1)	14,266	D	\$ 164.51 (2)	10,734	D (3)	
Class A Common Stock	09/30/2014		S <u>(1)</u>	10,734	D	\$ 165.1 (4)	0	D (3)	
Class A Common Stock	09/30/2014		C	175,000	A	(5)	175,000	D (3)	
Class A	10/01/2014		S <u>(1)</u>	8,203	D	\$	166,797	D (3)	

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Common Stock					162.41 (6)		
Class A Common Stock	10/01/2014	S <u>(1)</u>	14,259	D	\$ 163.43 (7)	152,538	D (3)
Class A Common Stock	10/01/2014	S <u>(1)</u>	2,538	D	\$ 164.17 (8)	150,000	D (3)
Class A Common Stock						7,970	D (9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	<u>(5)</u>	09/30/2014		C	175,000	(5)	(5)	Class A Common Stock	175,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Lauren Family, L.L.C. C/O CBIZ MHM, LLC. 1065 AVENUE OF THE AMERICAS - 12TH FLOOR NEW YORK, NY 10018		X				
Lauren David R. RALPH LAUREN CORPORATION 650 MADISON AVENUE NEW YORK, NY 10022	X					

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Signatures

/s/ Craig L. Smith, Attorney-in-Fact for Andrew Lauren, Manager of Lauren Family, 10/02/2014 L.L.C. **Signature of Reporting Person Date /s/ Craig L. Smith, Attorney-in-Fact for David Lauren, Manager of Lauren Family, L.L.C. 10/02/2014 **Signature of Reporting Person Date /s/ Craig L. Smith, Attorney-in-Fact for Dylan Lauren, Manager of Lauren Family, L.L.C. 10/02/2014 **Signature of Reporting Person Date /s/ Craig L. Smith, Attorney-in-Fact for David Lauren 10/02/2014 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales were made pursuant to a Rule 10b5-1 sales plan in connection with a long-term strategy for estate planning.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$163.86 to \$164.85, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2), footnote (4) and footnotes (6) through (8) to this Form 4.
- These securities are held by Lauren Family, L.L.C., a limited liability company of which Mr. David Lauren is a manager and in which (3) Mr. David Lauren has an indirect pecuniary interest. Mr. David Lauren disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$164.86 to \$165.56, inclusive.
- (5) The holder of securities has the right, at the holder's option, at any time and from time to time, to convert shares of Class B Common Stock into Class A Common Stock on a one-for-one basis.
- (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$161.93 to \$162.88, inclusive.
- (7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$162.94 to \$163.93, inclusive.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$163.96 to \$164.80, inclusive.
- (9) These securities are held individually by Mr. David Lauren.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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