

MCMULLEN KEVIN M  
Form 4  
May 01, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCMULLEN KEVIN M

2. Issuer Name and Ticker or Trading Symbol  
OMNOVA SOLUTIONS INC  
[OMN]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
175 GHENT ROAD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/27/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of Board & CEO & Pres

FAIRLAWN, OH 44333-3300

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/27/2012		M <sup>(1)</sup>		23,827	A	\$ 4.15
							879,632
Common Stock	04/27/2012		S <sup>(1)</sup>		23,827	D	\$ 7.7856
							855,805
Common Stock	04/30/2012		M <sup>(1)</sup>		77,050	A	\$ 4.15
							932,855
Common Stock	04/30/2012		S <sup>(1)</sup>		77,050	D	\$ 7.8544
							855,805
							I
							Plan Trust

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Common Stock 17,189.357  
(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Options (Right to Buy)	\$ 4.15	04/27/2012		M	23,827	06/11/2003 <sup>(1)</sup> 12/12/2012	Common Stock 23,827
Stock Options (Right to Buy)	\$ 4.15	04/30/2012		M	77,050	06/11/2003 <sup>(1)</sup> 12/12/2012	Common Stock 77,050

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCMULLEN KEVIN M 175 GHENT ROAD FAIRLAWN, OH 44333-3300	X		Chairman of Board & CEO & Pres	

## Signatures

Kristine C. Syrvalin, Attorney-in-fact for Kevin M. McMullen 05/01/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares represent shares acquired upon the exercise of options granted under the OMNOVA Solutions Inc Amended and Restated

- (1) 1999 Equity and Performance Incentive Plan on December 12, 2002. The options became exercisable in 25% increments on 6/11/03; 12/12/03; 12/12/04 and 12/12/05 and are due to expire later this year on 12/12/12.

(2) The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$7.75 to \$7.84, inclusive. The reporting person undertakes to provide OMNOVA Solutions, any shareholders of OMNOVA Solutions or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(3) The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$7.85 to \$7.91, inclusive. The reporting person undertakes to provide OMNOVA Solutions, any shareholders of OMNOVA Solutions or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (4) Shares held in the OMNOVA Solutions Retirement Savings Plan as of 4/26/2012 per the Plan Administrator's Records.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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