Xylem Inc. Form 4 March 02, 2012

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** Washington, D.C. 20549 Number:

Check this box if no longer subject to

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

3235-0287

0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1. Name and Address of Reporting Person \*

TAMBAKERAS MARKOS I			Symbol Xylem Inc. [XYL]					Issuer (Check all applicable)			
	(First) TCHESTER , C/O XYLEM IN	(Middle)		of Earliest ' 'Day/Year) 2012	Fransactio	n		_X_ Director Officer (give below)	1	0% Owner Other (specify	
WHITE PI	(Street)	4		nendment, I onth/Day/Ye	ŭ	nal		6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person	One Reporting	Person	
(City)	(State)	(Zip)	Tal	ble I - Non	-Derivativ	e Sec	urities Acq	uired, Disposed o	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transaction Code (Instr. 8)	onor Dispos (Instr. 3,	sed of	` /	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/01/2012			M	2,140	A	\$ 25.5271	6,610	D		
Common Stock								17,595	I	By Tambakeras Family Trus	
Reminder: Re	eport on a separate lin	e for each cl	ass of sec	curities ben	eficially o	wned	directly or in	ndirectly.			

number.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

(9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ransaction Derivative ode Securities		ve Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 25.5271	03/01/2012		M		2,140	<u>(1)</u>	03/08/2012	Common Stock	2,140

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting owner name / namess	Director	10% Owner	Officer	Other			
TAMBAKERAS MARKOS I 1133 WESTCHESTER AVENUE C/O XYLEM INC. WHITE PLAINS, NY 10604	X						

## **Signatures**

/s/ Rina E. Teran, Assistant Corporate Secretary of Xylem Inc., by power of attorney for Markos I. Tambakeras

03/02/2012

8. l De Sec (In

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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