PERKINSON ROBERT E JR

Form 4

December 21, 2011

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December 21	, 2011									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						_	OMB APPROVAL			
· Ortivi	UNIT	ED STATE		ITIES A hington,			COMMISSIO	ON OMB Numb	3235-0287	
Check this			vv as	migton,	D.C. 20.	7			January 31	
subject to	Section 16. SECURITIES				Estima burde	ated average n hours per				
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								nse 0.5		
(Print or Type R	esponses)									
1. Name and Ad PERKINSO	2. Issuer Name and Ticker or Trading Symbol FIRST COMMUNITY BANCSHARES INC /NV/ [FCBC]				5. Relationship of Reporting Person(s) to Issuer					
					(Check all applicable)					
(Last) (First) (Middle) P. O. BOX 989			3. Date of Earliest Transaction (Month/Day/Year) 12/19/2011				_X Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)			ndment, Da th/Day/Year	ŭ		6. Individual of Applicable Line _X_ Form filed	e)	p Filing(Check	
BLUEFIELI	O, VA 24605								One Reporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securities A	cquired, Dispose	d of, or Ben	eficially Owned	
(Instr. 3) any				4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D) Price	(Instr. 3 and 4)	,	D D 1 - E	
COMMON STOCK							5,138	I	By Robert E. Perkinson, Jr. Trust (1)	

Trust (1)

Wife $\underline{^{(2)}}$

By FCB

Director Deferred Compensation

5,938

28,455

1,000

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D

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Plan

05/20/2011

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	`	0,1 , ,	, . ,					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transacti Code (Instr. 8)	Securities	6. Date Exercise Expiration Date (Month/Day/Y	te	7. Title Under (Instr.
						Date Exercisable	Expiration Date	Title
				Code V	(A) (D)			
STOCK OPTION	\$ 12.07	12/19/2011		A	9,785	12/19/2011	12/19/2021(3)	COM STO
SERIES A NONCUMULATIVE								COM

Reporting Owners

Reporting Owner Name / Address	Relationships					
Transfer and the same and the s	Director	10% Owner	Officer	Other		
PERKINSON ROBERT E JR						
P. O. BOX 989	X					
BLUEFIELD, VA 24605						

<u>(4)</u>

Signatures

CONVERTIBLE

PREFERRED STOCK

Robert E. Perkinson, Jr. by: Robert L. Schumacher (His 12/21/2011 Attorney-in-Fact)

> **Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Perkinson is co-trustee of the trust of which he is the sole beneficiary.
- This account is held in Sharon Perkinson's name, the wife of Robert E. Perkinson, Jr. Mr. Perkinson disclaims beneficial ownership of the reported securities.
- (3) The options are subject to cliff vesting three years from the date of grant or at the retirement of the director, whichever comes first.
- (4) Each share of preferred stock is convertible into 69 shares of common stock at any time at the option of the holder. If not converted sooner, the preferred stock is mandatorily convertible on May 20, 2016 and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.