**ERNST BARRIE W** Form 4/A March 02, 2011

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

burden hours per response... 0.5

Expires:

5. Relationship of Reporting Person(s) to

Issuer

See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

ERNST BARRIE W

1. Name and Address of Reporting Person \*

			UNITED FIRE & CASUALTY CO [UFCS]				Y CO	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			Director 10% OwnerX_ Officer (give title Other (specify					
118 SECOND AVENUE SE, P.O. BOX 73909			02/18/2011					below) below)  VP/Chief Investment Officer			
(Street) 4			4. If Am	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			•	Filed(Month/Day/Year) 02/22/2011				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
CEDAR R	02/22/2011										
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secu	rities Ac	quired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution any	med n Date, if Day/Year)	Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/18/2011			A	2,714	A	\$ 20.54	4,658 <u>(1)</u>	D		
Common Stock								4,529 (2)	I	By 401(k) Account for Self	
Common Stock								500	I	By Spouse	
Common Stock								299	I	By Issuer's Employee Stock	

Ownership Plan for self

(In

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 20.54	02/18/2011		A	6,849	<u>(4)</u>	02/18/2021	Common Stock	6,849	
Stock Option (right to buy)	\$ 22.42 ( <u>3)</u>					<u>(5)</u>	05/18/2020	Common Stock	3,000	
Stock Option (right to buy)	\$ 33.43					<u>(6)</u>	05/21/2018	Common Stock	7,114	
Stock Option (right to buy)	\$ 35.23					<u>(7)</u>	02/16/2017	Common Stock	5,000	
Stock Option (right to buy)	\$ 39.13					<u>(8)</u>	02/17/2016	Common Stock	2,500	
Stock Option (right to buy)	\$ 32.39 (3)					(8)	02/18/2015	Common Stock	2,500	

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Stock Option (right to buy)	\$ 22.66 (3)	(8)	02/20/2014	Common Stock	2,000
Stock Option (right to buy)	\$ 15.85 (3)	<u>(8)</u>	02/21/2013	Common Stock	2,000
Stock Option (right to buy)	\$ 17.7 <u>(3)</u>	(8)	08/01/2012	Common Stock	12,000

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ERNST BARRIE W 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909

**VP/Chief Investment Officer** 

## **Signatures**

/s/ Barrie W. 03/02/2011

\*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The total number of securities beneficially held directly by the reporting person following the reported transaction includes: 2,714 share of restricted stock issued under the Company's 2008 Stock Plan which vest, subject to certain conditions, on 02/18/201 and 1,944 shares of restricted stock issued under the Company's 2008 Stock Plan which vest, subject to certain conditions, on 05/21/2013.
- The number of securities shown as being held in or acquired by the Company 401(k) account for Mr. Ernst's benefit are the approximate number of shares of common stock for which Mr. Ernst has the right to direct the vote under the 401(k) plan. Such shares are not directly allocated to plan participants, but are instead held in a unitized fund consisting primarily of common stock, together with a small percentage of short-term investments. Participants acquire units of this fund.
- (3) The exercise price of these stock options represents the closing price of issuer's common stock on the grant date.
- (4) 6,849 options become exercisable in four equal installments of 1,370 options each on 02/18/2012, 02/18/2013, 02/18/2014 and 02/18/2015 and one installment of 1,369 options exercisable on 02/18/2016.
- (5) 3,000 options become exercisable in five equal installments of 600 option shares each on 05/19/2011, 05/19/2012, 05/19/2013, 05/19/2014 and 05/19/2015.
- (6) 2,846 options currently exercisable; 1,423 options become exercisable on 05/21/2011; 1,423 options become exercisable on 05/21/2012; and 1422 options become exercisable on 05/21/2013.
- (7) 4,000 options currently exercisable and 1,000 options become exercisable on 02/16/2012.
- (8) All options currently exercisable.

Reporting Owners 3

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#### **Remarks:**

This amended report is filed to correct the number of stock options issued to the Reporting Person on February 18, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.