Edgar Filing: CHESTNUT E RANDALL - Form 4

CHESTNUT E RANDALL

Form 4

August 27, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CHESTNUT E RANDALL		Syml	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			CROWN CRAFTS INC [CRWS]				(Check all applicable)			
(Last)	(First) (1	Middle) 3. Da	ate of Earliest Tr	ansaction						
		(Mor	nth/Day/Year)				_X_ Director		Owner	
P.O. BOX 1	1028	08/2	25/2010				_X_ Officer (giv below)	te titleOther below) sident and CEO	er (specify	
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
		Filed	Filed(Month/Day/Year)				Applicable Line) _X_Form filed by One Reporting Person			
GONZALE	S, LA 70707-102	8						More than One Re		
(City)	(State)	(Zip)	Table I - Non-D	erivative S	ecurit	ies Acc	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of	2. Transaction Dat	e 2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date		on(A) or Dis	sposed	of	Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	(D)	4 1.0	-\	Beneficially	(D) or	Beneficial	
		(Month/Day/Y	ear) (Instr. 8)	(Instr. 3, 4	and 3)	Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
							Reported	(msu. 4)	(111511. 4)	
					(A)		Transaction(s)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common	09/25/2010		F ⁽¹⁾		D	\$	646 064	D		
Stock	08/25/2010		<u> r(1)</u>	67,920	ע	45	646,964	ע		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address	Relationships							
r	Director	10% Owner	Officer	Other				
CHESTNUT E RANDALL P.O. BOX 1028 GONZALES, LA 70707-1028	X		President and CEO					

Signatures

Olivia Elliott on behalf of E. Randall
Chestnut

08/27/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction represents the withholding of 67,920 shares of common stock to satisfy the tax withholding obligations incurred by the

(1) Reporting Person upon the vesting of the remaining 160,000 shares of the restricted stock grant of 320,000 shares of common stock made to the Reporting Person on August 25, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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