

DOUGLAS KEVIN
Form 3
March 08, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â DOUGLAS KEVIN

(Last) (First) (Middle)

125 E SIR FRANCIS DRAKE
BLVD, STE 400

(Street)

LARKSPUR,Â CAÂ 94939

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
02/25/2010

3. Issuer Name and Ticker or Trading Symbol

AMERICAN SUPERCONDUCTOR CORP /DE/
[AMSC]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___X___ 10% Owner

___ Officer ___X___ Other
(give title below) (specify below)

13(d)(3) Group

6. Individual or Joint/Group

Filing(Check Applicable Line)

___ Form filed by One Reporting Person

__X__ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,839,328

D (1) (2)

Â

Common Stock

1,186,930

I (2) (3)

By James Douglas and Jean Douglas Irrevocable Descendants? Trust

Common Stock

674,232

I (2) (4)

By Douglas Family Trust

Common Stock

412,010

I (2) (5)

By James E Douglas III

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Long call position (right to buy)	02/02/2009	01/22/2011	Common Stock	120,000	\$ 45	D <u>(1)</u> <u>(2)</u>	Â
Long call position (right to buy)	02/02/2009	01/22/2011	Common Stock	99,000	\$ 45	I <u>(2)</u> <u>(3)</u>	By James Douglas and Jean Douglas Revocable Descendants? Trust
Long call position (right to buy)	02/02/2009	01/22/2011	Common Stock	51,000	\$ 45	I <u>(2)</u> <u>(4)</u>	By Douglas Family Trust
Long call position (right to buy)	02/02/2009	01/22/2011	Common Stock	30,000	\$ 45	I <u>(2)</u> <u>(5)</u>	By James E. Douglas III
Long call position (right to buy)	02/25/2010	01/21/2012	Common Stock	400,000	\$ 60	D <u>(1)</u> <u>(2)</u>	Â
Long call position (right to buy)	02/25/2010	01/21/2012	Common Stock	330,000	\$ 60	I <u>(2)</u> <u>(3)</u>	By James Douglas and Jean Douglas Revocable Descendants? Trust
Long call position (right to buy)	02/25/2010	01/21/2012	Common Stock	170,000	\$ 60	I <u>(2)</u> <u>(4)</u>	By Douglas Family Trust
Long call position (right to buy)	02/25/2010	01/21/2012	Common Stock	100,000	\$ 60	I <u>(2)</u> <u>(5)</u>	By James E. Douglas III

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
DOUGLAS KEVIN 125 E SIR FRANCIS DRAKE BLVD, STE 400 LARKSPUR,Â CAÂ 94939	Â	Â X	Â		13(d)(3) Group
DOUGLAS FAMILY TRUST 125 E SIR FRANCIS DRAKE BLVD, STE 400 LARKSPUR,Â CAÂ 94939	Â	Â X	Â		13(d)(3) Group
JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST	Â	Â X	Â		13(d)(3) Group

125 E SIR FRANCIS DRAKE BLVD, STE 400
LARKSPUR, CA 94939

DOUGLAS JAMES E III
125 E SIR FRANCIS DRAKE BLVD, STE 400
LARKSPUR, CA 94939

13(d)(3)
Group

Signatures

/s/ Eileen Davis-Wheatman , By Eileen Davis-Wheatman, Attorney-in-fact for Kevin Douglas	03/08/2010
Signature of Reporting Person	Date
/s/ Eileen Davis-Wheatman, By Eileen Davis-Wheatman, Attorney-in-fact for Douglas Family Trust	03/08/2010
Signature of Reporting Person	Date
/s/ Eileen Davis-Wheatman, By Eileen Davis-Wheatman, Attorney-in-fact for James Douglas and Jean Douglas Irrevocable Descendants? Trust	03/08/2010
Signature of Reporting Person	Date
/s/ Eileen Davis-Wheatman, By Eileen Davis-Wheatman, Attorney-in-fact for James E. Douglas III	03/08/2010
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.
Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a "group", the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.
- (2) These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas.
- (3) Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.
- (4) These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust.
- (5) These shares are held directly by James E. Douglas III and indirectly by Kevin Douglas.

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Remarks:

ExhibitÂ 24Â Power of Attorney for Section 16 Filings

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.