Cianciola Francis J Form 4 January 21, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

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response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

(11mt of Type Re	osponses)											
1. Name and Address of Reporting Person ** Cianciola Francis J			Symbol	_, _, _, _, _, _, _, _, _, _, _, _, _, _				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check all applicable)				
P. O. BOX 709			(Month/Da	(Month/Day/Year) 01/16/2009				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) SEVP				
	(Street)			Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
TUPELO, M		Ī				Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table	I - Non-De	rivative S	ecurit	ies Acqu	ired, Disposed of,	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	Year) Exec	Deemed ution Date, if hth/Day/Year)	3. Transaction Code (Instr. 8)	4. Secur or(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
~				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock (Restricted)	01/16/2009			A	1,500	D (1)	\$ 17.63	0	D			
Common Stock (Restricted)	01/16/2009			A	1,500	A (2)	\$ 17.03	1,500	D			
Common Stock								2,493	D			

8,000

6,793

D

D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securitie	vative es d d of	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 17.03	01/16/2009		A	7,500		(3)	01/01/2019	Common	7,500
Phantom Stock	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	Common	3,084.01
Stock Option (Right to Buy)	\$ 22.77						01/01/2008	01/01/2015	Common	5,250
Stock Option (Right to Buy)	\$ 21.93						01/01/2009	01/01/2016	Common	7,500
Stock Option (Right to Buy)	\$ 30.63						(3)	01/01/2017	Common	7,500
Stock Option (Right to Buy)	\$ 17.63						(3)	01/01/2018	Common	7,500

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Cianciola Francis J

P. O. BOX 709 X SEVP

TUPELO, MS 38802

Signatures

Francis J.
Cianciola

**Signature of Reporting Person

O1/21/2009

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the adjustment to the target amount of the 2008 performance based restricted stock previously reported.
- This is the target amount of a performance based restricted stock grant available if certain criteria is met. Any adjustments to the target award will be reported at the time of the actual determination of performance as compared to the applicable threshold, target and maxium performance objectives. In no event, however, will the number of shares awarded exceed 150% of the number of shares of the target award. The share price will be determined at the close of business on the end of the performance cycle.
- (3) Beginning with the issue date, equal installments of 33 1/3 of the option shares granted will be available for exercise upon completion of one, two and three years of service measured from date of grant, respectively. The options expire ten (10) years from the grant date.
- The phantom stock units are accrued under the Renasant DSU Plan. The units are settled 100% in the Company's common stock upon the reporting person's retirement or upon approved hardship reasons. The conversion price is one phantom stock unit for one share of the Company's common stock. Dividends are paid quarterly and reinvested on the phantom stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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