Edgar Filing: SHAMES ERVIN R - Form 4

OLIAN (EG EDVIN)

Form 4										
January 05, 20	Л		SECURITIES AND EXCHANGE COMMISSION					OMB APPROVAL OMB 3235-0287		
Check this		Washington, D.C. 20549								
if no longe subject to Section 16 Form 4 or	5 I A I EIVI	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: Estimated a burden hou response	irs per	
Form 5 obligation may contin <i>See</i> Instruct 1(b).	s Section 17(a)	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								
(Print or Type R	esponses)									
1. Name and Ac SHAMES EI	Symbol	2. Issuer Name and Ticker or Trading Symbol ONLINE RESOURCES CORP [ORCC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	[ORCC]									
(Mor 35 MOLLBROOK DRIVE 12/3 (Street) 4. If			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2008				_X_ Director 10% Owner Officer (give title below) Other (specify below)			
			I. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
WILTON, C	Т 06897						Form filed by M Person	Iore than One Ro	eporting	
(City)	(State) (Z	Zip) Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)			Securities Elementicially Owned	5. Ownership Form: Direct D) or Indirect (I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	12/31/2008	12/31/2008	М	964	A	\$0	26,090	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transactic Code (Instr. 8)	Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	′ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0	12/31/2008	12/31/2008	М	964	12/31/2008	(1)	Common Stock	964	\$

Reporting Owners

Reporting Owner Name / Addro	ess	Relationships						
	Director	10% Owner	Officer	Other				
SHAMES ERVIN R 35 MOLLBROOK DRIVE WILTON, CT 06897	X							
Signatures								
Ervin R. Shames	01/05/2009							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.