

CROWN CRAFTS INC

Form 3

September 25, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Elliott Olivia W.

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

09/25/2008

3. Issuer Name and Ticker or Trading Symbol
CROWN CRAFTS INC [CRWS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

P.O. BOX 1028

(Street)

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer ____ Other
 (give title below) (specify below)
 VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

GONZALES,Â LAÂ 70707

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

7,000

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable

Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect6. Nature of Indirect Beneficial Ownership
(Instr. 5)

Edgar Filing: CROWN CRAFTS INC - Form 3

				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy)	08/28/2002	08/28/2012	Common Stock	10,000	\$ 0.71	D	Â
Non-Qualified Stock Option (Right to Buy)	11/07/2003	11/07/2013	Common Stock	10,000	\$ 0.65	D	Â
Non-Qualified Stock Option (Right to Buy)	08/25/2006	08/25/2016	Common Stock	2,500	\$ 3.15	D	Â
Non-Qualified Stock Option (Right to Buy)	08/14/2007	08/14/2017	Common Stock	6,000	\$ 4.08	D	Â
Non-Qualified Stock Option (Right to Buy)	06/10/2008	06/10/2018	Common Stock	10,000	\$ 3.58	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Elliott Olivia W. P.O. BOX 1028 GONZALES, LA 70707	Â	Â	Â VP and CFO	Â

Signatures

/s/ Olivia W. Elliott 09/25/2008

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.