TETON ENERGY CORP

Form 4/A August 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person ** WOODCOCK JAMES J			2. Issuer Name and Ticker or Trading Symbol TETON ENERGY CORP [TEC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				(Circ	ск ин иррпсион	·)	
			(Month/D	ay/Year)				_X_ Director	10%	Owner
2003 HUMBLE AVE			07/07/2008					Officer (give title below) Other (specification)		
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year) 07/09/2008				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
MIDLAND), TX 79705							Person	wore than One Re	porting
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurit	ies Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of	2. Transaction D	ate 2A. Dee	emed	3.	4. Securiti	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of
Security (Month/Day/Year) Executi		on Date, if Transaction(A) or Disposed of			Securities	Form: Direct	Indirect			
(Instr. 3)	any (Month			Code (D)			Beneficially	(D) or	Beneficial	
			'Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership
								Following	(Instr. 4)	(Instr. 4)
						(A) or		Reported Transaction(s) (Instr. 3 and 4)		
				Code V	Amount	(D)	Price	(msu. 3 and 4)		
Common Stock	07/07/2008			P	10,000	A	\$ 4.5	345,445	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4.	5.	6. Date Exerc Expiration D		7. Title and Amount of		
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day/Teat)	(Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/ re		Underlying Securities (Instr. 3 and	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amo or Num of	nber	

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting Owner Hume / Hudress	Director	10% Owner	Officer	Other		
WOODCOCK JAMES J 2003 HUMBLE AVE MIDLAND, TX 79705	X					

Signatures

/s/ James J.
Woodcock 07/09/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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