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FEDERAL HOME LOAN MORTGAGE CORP

Form 3 July 18, 2008

FORM 3 UNITED

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FEDERAL HOME LOAN MORTGAGE CORP [FRE] Weiss Jerry (Month/Day/Year) 07/18/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 8200 JONES BRANCH DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) MCLEAN. VAÂ 22102 Form filed by More than One SVP-Cpl-Reg Affs & Chf Cpl Off Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 49,467 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	•		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:		
					Security Direct (D)			
						or Indirect		

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				Shares		(I) (Instr. 5)	
Common Stock-Options	(1)	08/08/2014	Common Stock	4,970	\$ 64.36	D	Â
Common Stock-Options	(2)	05/05/2015	Common Stock	5,640	\$ 62.69	D	Â
Common Stock-Options	(3)	06/04/2016	Common Stock	5,980	\$ 60.45	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Weiss Jerry 8200 JONES BRANCH DRIVE MCLEAN, VA 22102	Â	Â	SVP-Cpl-Reg Affs & Chf Cpl Off	Â		

Signatures

/s/ Claudia Jaques as attorney-in-fact for Jerry
Weiss 07/18/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal installments. The first installment vested on August 9, 2005 and the last three installments vested on each of April 1, 2006, April 1, 2007, and April 1, 2008.

Date

- (2) The option is exercisable in four equal annual installments. The first three installments became exercisable on each of May 6, 2006, May 6, 2007 and May 6, 2008 and the final installment becomes exercisable on May 6, 2009.
- (3) The option is exercisable in four equal annual installments. The first two installments became exercisable on each of June 5, 2007 and June 5, 2008 and the next two installments become exercisable on each of June 5, 2009 and June 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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