NATURAL GAS SERVICES GROUP INC

Form 4 June 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

1.Title

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Hazlett James R | | | 2. Issuer Name and Ticker or Trading Symbol NATURAL GAS SERVICES GROUP INC [NGS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|---|------------------|----------|--|--|
| (Last) 2911 SOUTH 1260 | (First) I COUNTY | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/03/2008 | Director 10% Owner Officer (give title Other (specify below) VP - Technical Services |
| (Street) MIDLAND, TX 79706 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |

| (City) | (State) (| (Zip) Tab | le I - Non-D | erivative Securities Acq | uired, Disposed of | , or Beneficiall | y Owned |
|----------|---------------------|--------------------|--------------|--------------------------|--------------------|------------------|--------------|
| Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | 5. Amount of | 6. Ownership | 7. Nature of |
| curity | (Month/Day/Year) | Execution Date, if | Transactio | on(A) or Disposed of (D) | Securities | Form: Direct | Indirect |

| Security (Instr. 3) | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | or(A) or D (Instr. 3, | • | ` ′ | Securities Beneficially Owned Following | Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership (Instr. 4) |
|---------------------|------------------|---|-----------------------------------|--------------------------|------------------|-------------|--|---|---|
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | | | | | | | 36,677 | D | |
| Common Stock | 06/03/2008 | | S | 200 | D | \$ 27.5 | 36,477 | D | |
| Common Stock | 06/03/2008 | | S | 1,000 | D | \$ 27.51 | 35,477 | D | |
| Common Stock | 06/03/2008 | | S | 100 | D | \$ 27.52 | 35,377 | D | |
| Common Stock | 06/03/2008 | | S | 200 | D | \$ 27.54 | 35,177 | D | |

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| Common Stock | 06/03/2008 | S | 500 | D | \$ 27.55 | 34,677 | D |
|-----------------|------------|---|-------|---|-------------|--------|---|
| Common Stock | 06/03/2008 | S | 100 | D | \$ 27.59 | 34,577 | D |
| Common Stock | 06/03/2008 | S | 600 | D | \$ 27.6 | 33,977 | D |
| Common Stock | 06/03/2008 | S | 1,400 | D | \$ 28.25 | 32,577 | D |
| Common Stock | 06/03/2008 | S | 40 | D | \$ 28.47 | 32,537 | D |
| Common Stock | 06/03/2008 | S | 500 | D | \$ 28.3 | 32,037 | D |
| Common Stock | 06/03/2008 | S | 100 | D | \$ 28.31 | 31,937 | D |
| Common Stock | 06/03/2008 | S | 400 | D | \$ 28.36 | 31,537 | D |
| Common Stock | 06/03/2008 | S | 397 | D | \$ 28.4 | 31,140 | D |
| Common Stock | 06/03/2008 | S | 100 | D | \$ 28.41 | 31,040 | D |
| Common Stock | 06/03/2008 | S | 100 | D | \$ 28.46 | 30,940 | D |
| Common Stock | 06/03/2008 | S | 100 | D | \$ 28.51 | 30,840 | D |
| Common Stock | 06/03/2008 | S | 840 | D | \$ 28.5 | 30,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exercisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|-------------|------------|-------------------------|------------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | orNumber | Expiration Date | Amount of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/Year) | Underlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | (Instr. 3 and 4) | | Own |
| | Security | | | | Acquired | | | | Follo |
| | | | | | (A) or | | | | Repo |
| | | | | | Disposed | | | | Trans |
| | | | | | of (D) | | | | (Instr |
| | | | | | (Instr. 3, | | | | |

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4, and 5)

Date Expiration Exercisable Date

Code V (A) (D)

Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hazlett James R 2911 SOUTH COUNTY ROAD 1260 MIDLAND, TX 79706

VP - Technical Services

Signatures

/s/ James R. 06/05/2008 Hazlett

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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