RYDER SYSTEM INC

Form 4 May 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * SWIENTON GREGORY T

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Middle)

RYDER SYSTEM INC [R]

(Check all applicable)

(First)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

05/15/2008

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

Chairman & CEO

11690 N.W. 105TH STREET

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MIAMI, FL 33178

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative | Secur | rities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|--------------------------|-----------|-----------|--|---|------------------|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 3, 4 and 5) | | ed of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code V | Amount | or | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 05/15/2008 | | S <u>(1)</u> | 200 | D | \$ 74.25 | 90,969 | D | |
| Common Stock | 05/15/2008 | | S <u>(1)</u> | 300 | D | \$ 74.26 | 90,669 | D | |
| Common Stock | 05/15/2008 | | S <u>(1)</u> | 300 | D | \$ 74.32 | 90,369 | D | |
| Common Stock | 05/15/2008 | | S <u>(1)</u> | 500 | D | \$ 74.35 | 89,869 | D | |
| Common Stock | 05/15/2008 | | S <u>(1)</u> | 200 | D | \$ 74.36 | 89,669 | D | |

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| Common Stock | 05/15/2008 | S(1) | 200 | D | \$ 74.38 | 89,469 | D |
|-----------------|------------|--------------|-----|---|-------------|--------|---|
| Common Stock | 05/15/2008 | S(1) | 200 | D | \$ 74.39 | 89,269 | D |
| Common Stock | 05/15/2008 | S(1) | 100 | D | \$ 74.4 | 89,169 | D |
| Common Stock | 05/15/2008 | S(1) | 100 | D | \$ 74.41 | 89,069 | D |
| Common Stock | 05/15/2008 | S(1) | 100 | D | \$ 74.42 | 88,969 | D |
| Common Stock | 05/15/2008 | S(1) | 300 | D | \$ 74.45 | 88,669 | D |
| Common Stock | 05/15/2008 | S(1) | 800 | D | \$ 74.47 | 87,869 | D |
| Common Stock | 05/15/2008 | S(1) | 100 | D | \$ 74.48 | 87,769 | D |
| Common Stock | 05/15/2008 | S(1) | 100 | D | \$ 74.5 | 87,669 | D |
| Common Stock | 05/15/2008 | S(1) | 100 | D | \$ 74.52 | 87,569 | D |
| Common Stock | 05/15/2008 | S(1) | 100 | D | \$ 74.56 | 87,469 | D |
| Common Stock | 05/15/2008 | S(1) | 700 | D | \$ 74.57 | 86,769 | D |
| Common Stock | 05/15/2008 | S(1) | 400 | D | \$ 74.58 | 86,369 | D |
| Common Stock | 05/15/2008 | S(1) | 100 | D | \$ 74.59 | 86,269 | D |
| Common Stock | 05/15/2008 | S(1) | 100 | D | \$ 74.6 | 86,169 | D |
| Common Stock | 05/15/2008 | S(1) | 200 | D | \$ 74.61 | 85,969 | D |
| Common Stock | 05/15/2008 | S <u>(1)</u> | 200 | D | \$ 74.63 | 85,769 | D |
| Common Stock | 05/15/2008 | S <u>(1)</u> | 100 | D | \$ 74.64 | 85,669 | D |
| Common Stock | 05/15/2008 | S(1) | 100 | D | \$ 74.65 | 85,569 | D |
| Common Stock | 05/15/2008 | S <u>(1)</u> | 300 | D | \$ 74.67 | 85,269 | D |
| | 05/15/2008 | S(1) | 300 | D | | 84,969 | D |

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| Common Stock | | | | | \$ 74.68 | |
|-----------------|------------|--------------|-----|---|--------------------|---|
| Common Stock | 05/15/2008 | S <u>(1)</u> | 900 | D | \$ 74.69 84,069 | D |
| Common Stock | 05/15/2008 | S <u>(1)</u> | 400 | D | \$ 74.7 83,669 | D |
| Common Stock | 05/15/2008 | S <u>(1)</u> | 100 | D | \$ 83,569 | D |
| Common Stock | 05/15/2008 | S <u>(1)</u> | 200 | D | \$ 74.72 83,369 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) | i. | ate | 7. Title Amoun Underl Securit (Instr. | nt of lying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|---------------------------------------|--|---------------------|--------------------|---|--|---|---|
| | | | | Code V | (Instr. 3, 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Director 10% Owner Officer Other | Reporting Owner Name / Address | Relationships | | | | | | |
|---|--------------------------------|---------------|-----------|----------------|-------|--|--|--|
| | 1 0 | Director | 10% Owner | Officer | Other | | | |
| SWIENTON GREGORY T 11690 N.W. 105TH STREET X Chairman & CEO MIAMI, FL 33178 | 11690 N.W. 105TH STREET | X | | Chairman & CEO | | | | |

Signatures

/s/ Flora R. Perez by power of 05/19/2008 attorney

Reporting Owners 3 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercises and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on May 18, 2007.

Remarks:

Part 2 of 4. Due to the SEC's 30 line limit in Table I, this Form 4 has been filed in 4 parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4