RYDER SYSTEM INC

Form 4 April 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Fatovic Robert D Issuer Symbol RYDER SYSTEM INC [R] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title 11690 N.W. 105 STREET 04/28/2008 below) EVP, CLO & Corp. Secretary (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **MIAMI, FL 33178** Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	A. Deemed 3. 4. Securities Acquired xecution Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(msu. 4)	
Common Stock	04/28/2008		M	4,333	A	\$ 36.88	17,941 <u>(1)</u>	D	
Common Stock	04/28/2008		S	833	D	\$ 69.07	17,108	D	
Common Stock	04/28/2008		S	100	D	\$ 69.1	17,008	D	
Common Stock	04/28/2008		S	200	D	\$ 69.12	16,808	D	
Common Stock	04/28/2008		S	200	D	\$ 69.11	16,608	D	

Edgar Filing: RYDER SYSTEM INC - Form 4

Common Stock	04/28/2008	S	300	D	\$ 69.14	16,308	D	
Common Stock	04/28/2008	S	600	D	\$ 69.15	15,708	D	
Common Stock	04/28/2008	S	300	D	\$ 69.16	15,408	D	
Common Stock	04/28/2008	S	100	D	\$ 69.19	15,308	D	
Common Stock	04/28/2008	S	100	D	\$ 69.17	15,208	D	
Common Stock	04/28/2008	S	100	D	\$ 69.18	15,108	D	
Common Stock	04/28/2008	S	300	D	\$ 69.25	14,808	D	
Common Stock	04/28/2008	S	1,200	D	\$ 69.29	13,608	D	
Common Stock	04/28/2008	S	517	D	\$ 69.45	13,091	D	
Common Stock						800	I	By Ryder Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	\$ 36.88	04/28/2008	M	4,333	02/12/2007	02/12/2011		4,333

Stock Common Option Stock (right to

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Fatovic Robert D 11690 N.W. 105 STREET MIAMI, FL 33178

EVP, CLO & Corp. Secretary

Signatures

buy)

/s/ Flora R. Perez, by power of attorney 04/30/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 9 shares of common stock acquired by the reporting person under the Company's dividend reinvestment plan since the date of the reporting person's last Section 16 filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3