SCHNEIER CRAIG ERIC
Form 4
February 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person [*] SCHNEIER CRAIG ERIC	2. Issuer Name **and** Ticker or Trading Symbol **BIOGEN IDEC INC. [BIIB]**	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 14 CAMBRIDGE CENTER	3. Date of Earliest Transaction (Month/Day/Year) 02/06/2008	_____ Director _____ 10% Owner __X__ Officer (give title _____ Other (specify below) below) EVP, HR, Public Affairs & Comm
(Street) CAMBRIDGE, MA 02142	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/06/2008		M		8,000	A	$ 0	25,545.85	D	
Common Stock	02/06/2008		F		3,392	D	$ 60.52	22,153.85	D	
Common Stock	02/06/2008		M[(1)]		15,000	A	$ 44.24	37,153.85	D	
Common Stock	02/06/2008		S[(1)]		447	D	$ 60.69	36,706.85	D	
Common Stock	02/06/2008		S[(1)]		200	D	$ 60.7	36,506.85	D	

Common Stock	02/06/2008	S[(1)](#)	100	D	$ 60.71	36,406.85	D
Common Stock	02/06/2008	S[(1)](#)	100	D	$ 60.72	36,306.85	D
Common Stock	02/06/2008	S[(1)](#)	200	D	$ 60.73	36,106.85	D
Common Stock	02/06/2008	S[(1)](#)	953	D	$ 60.8	35,153.85	D
Common Stock	02/06/2008	S[(1)](#)	200	D	$ 60.81	34,953.85	D
Common Stock	02/06/2008	S[(1)](#)	100	D	$ 60.92	34,853.85	D
Common Stock	02/06/2008	S[(1)](#)	100	D	$ 60.95	34,753.85	D
Common Stock	02/06/2008	S[(1)](#)	300	D	$ 60.99	34,453.85	D
Common Stock	02/06/2008	S[(1)](#)	200	D	$ 61	34,253.85	D
Common Stock	02/06/2008	S[(1)](#)	600	D	$ 61.08	33,653.85	D
Common Stock	02/06/2008	S[(1)](#)	900	D	$ 61.09	32,753.85	D
Common Stock	02/06/2008	S[(1)](#)	800	D	$ 61.1	31,953.85	D
Common Stock	02/06/2008	S[(1)](#)	2,500	D	$ 61.11	29,453.85	D
Common Stock	02/06/2008	S[(1)](#)	300	D	$ 61.12	29,153.85	D
Common Stock	02/06/2008	S[(1)](#)	600	D	$ 61.13	28,553.85	D
Common Stock	02/06/2008	S[(1)](#)	500	D	$ 61.14	28,053.85	D
Common Stock	02/06/2008	S[(1)](#)	400	D	$ 61.17	27,653.85	D
Common Stock	02/06/2008	S[(1)](#)	200	D	$ 61.18	27,453.85	D
Common Stock	02/06/2008	S[(1)](#)	200	D	$ 61.19	27,253.85	D
Common Stock	02/06/2008	S[(1)](#)	100	D	$ 61.22	27,153.85	D
	02/06/2008	S[(1)](#)	200	D		26,953.85	D

Common Stock					$ 61.23			
Common Stock	02/06/2008			S[(1)]	400	D	$ 61.24	26,553.85	D
Common Stock							460	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)		(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	$ 0	02/06/2008		M		8,000			02/06/2008	02/06/2008	Common Stock	8,000
Stock Option (right to buy)	$ 44.24	02/06/2008		M[(1)]		15,000			[(2)]	02/06/2016	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHNEIER CRAIG ERIC 14 CAMBRIDGE CENTER CAMBRIDGE, MA 02142			EVP, HR, Public Affairs & Comm	

Signatures

Robert A. Licht, Attorney in Fact for Craig Schneier	02/07/2008
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.

(2)   The stock option becomes exercisable in four (4) equal annual installments, commencing one year after the grant date of 02/06/06.

(3)   Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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