

CONCHO RESOURCES INC
Form 4
December 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chase Mack C

2. Issuer Name and Ticker or Trading Symbol
CONCHO RESOURCES INC
[CXO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/13/2007

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

P.O. BOX 693

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ARTESIA, NM 88211-0693

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	12/13/2007		S		8,175,330	D	\$ 18.05	14,446,665	I	Through Chase Oil Corporation ⁽³⁾
Common Stock ⁽¹⁾	12/13/2007		S		2,019,402	D	\$ 18.05	0	I	Through Caza Energy LLC ⁽⁴⁾
Common Stock ⁽²⁾	12/14/2007		S		1,776,615	D	\$ 18.05	12,670,050	I	Through Chase Oil Corporation ⁽³⁾

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- Represents shares owned by Caza. The Reporting Person is a manager of Caza and therefore shares voting and investment power with
- (4) respect to the shares owned by Caza. The Reporting Person disclaims beneficial ownership in the shares owned by Caza except to the extent of his pecuniary interest in Caza.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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