Emergent BioSolutions Inc.

Form 4

August 20, 2007

FORM 4

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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January 31,

2005

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Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Chatfield Steven Issuer Symbol Emergent BioSolutions Inc. [EBS] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title 2273 RESEARCH BLVD., SUITE 08/16/2007 below) 400 President, EPD UK, CSO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ROCKVILLE, MD 20850 Person

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquiron(A) or Disposed of (Instr. 3, 4 and 5) (A) or		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/16/2007		Code V M	Amount 19,180	(D)	Price \$ 2.74	(Instr. 3 and 4) 19,180	D	
Common Stock (1)	08/16/2007		S	180	D	\$ 7.89	19,000	D	
Common Stock	08/16/2007		S	200	D	\$ 7.95	18,800	D	
Common Stock	08/16/2007		S	100	D	\$ 7.96	18,700	D	
Common Stock	08/16/2007		S	100	D	\$ 7.98	18,600	D	

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Common Stock	08/16/2007	S	200	D	\$ 7.99	18,400	D
Common Stock	08/16/2007	S	900	D	\$8	17,500	D
Common Stock	08/16/2007	S	100	D	\$ 8.01	17,400	D
Common Stock	08/16/2007	S	200	D	\$ 8.02	17,200	D
Common Stock	08/16/2007	S	300	D	\$ 8.04	16,900	D
Common Stock	08/16/2007	S	200	D	\$ 8.05	16,700	D
Common Stock	08/16/2007	S	100	D	\$ 8.06	16,600	D
Common Stock	08/16/2007	S	1,100	D	\$ 8.07	15,500	D
Common Stock	08/16/2007	S	100	D	\$ 8.12	15,400	D
Common Stock	08/16/2007	S	800	D	\$ 8.14	14,600	D
Common Stock	08/16/2007	S	1,000	D	\$ 8.15	13,600	D
Common Stock	08/16/2007	S	600	D	\$ 8.16	13,000	D
Common Stock	08/16/2007	S	500	D	\$ 8.17	12,500	D
Common Stock	08/16/2007	S	701	D	\$ 8.18	11,799	D
Common Stock	08/16/2007	S	600	D	\$ 8.19	11,199	D
Common Stock	08/16/2007	S	399	D	\$ 8.2	10,800	D
Common Stock	08/16/2007	S	300	D	\$ 8.21	10,500	D
Common Stock	08/16/2007	S	900	D	\$ 8.22	9,600	D
Common Stock	08/16/2007	S	600	D	\$ 8.23	9,000	D
Common Stock	08/16/2007	S	600	D	\$ 8.25	8,400	D
	08/16/2007	S	900	D		7,500	D

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Common Stock					\$ 8.26		
Common Stock	08/16/2007	S	200	D	\$ 8.28	7,300	D
Common Stock	08/16/2007	S	200	D	\$ 8.29	7,100	D
Common Stock	08/16/2007	S	1,679	D	\$ 8.32	5,421	D
Common Stock	08/16/2007	S	1,420	D	\$ 8.34	4,001	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.74	08/16/2007		M	19,180	08/16/2007	02/09/2010	Common Stock	19,180

Reporting Owners

ROCKVILLE, MD 20850

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
Chatfield Steven				
2273 RESEARCH BLVD. SUITE 400			President, EPD UK, CSO	

3 Reporting Owners

Signatures

/s/ R.DON ELSEY, ATTORNEY-IN-FACT

08/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a Rule 10b5-1 trading plan for Emergent BioSolutions Inc. common stock administered by Merrill Lynch.

Remarks:

This is form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4