

STARBUCKS CORP
Form 4
May 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KIM DOROTHY J

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2401 UTAH AVE S, SUITE 800

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
evp, Supply Chain Operations

(Street)
SEATTLE, WA 98134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	05/16/2007		M	26,000 A	\$ 7.4 30,575	D	
Common Stock	05/16/2007		M	24,000 A	\$ 10.32 54,575	D	
Common Stock	05/17/2007		S	6,500 D	\$ 28.16 48,075	D	
Common Stock	05/17/2007		S	5,400 D	\$ 28.17 42,675	D	
Common Stock	05/17/2007		S	14,100 D	\$ 28.2 28,575	D	

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Common Stock	05/17/2007	S	8,161	D	\$ 28.16	20,414	D
Common Stock	05/17/2007	S	6,456	D	\$ 28.17	13,958	D
Common Stock	05/17/2007	S	1,483	D	\$ 28.18	12,475	D
Common Stock	05/17/2007	S	7,900	D	\$ 28.2	4,575 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Nonqualified stock option (right to buy)	\$ 7.4 ⁽²⁾	05/16/2007		M	26,000 ⁽²⁾	10/01/2005 10/01/2011	Common Stock	26,000
Employee Nonqualified stock option (right to buy)	\$ 10.32 ⁽³⁾	05/16/2007		M	24,000 ⁽³⁾	09/30/2006 09/30/2012	Common Stock	24,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIM DOROTHY J 2401 UTAH AVE S SUITE 800 SEATTLE, WA 98134			evp, Supply Chain Operations	

Signatures

Dorothy J. Kim, by Casey M. Nault, her
Attorney-in-Fact

05/17/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 46 shares acquired on December 29, 2006 and 242 shares acquired on March 30, 2007 under the Starbucks Corporation Employee Stock Purchase Plan.
- (2) This option was previously reported as covering 13,000 shares at an exercise price of \$14.80 per share, but was adjusted to reflect the stock split that occurred on October 21, 2005.
- (3) This option was previously reported as covering 12,000 shares at an exercise price of \$20.64 per share, but was adjusted to reflect the stock split that occurred on October 21, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.