Edgar Filing: TETON ENERGY CORP - Form 4

TETON ENE	RGY CORP										
Form 4											
March 27, 20	07										
FORM	Λ									PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check this				U .					Expires:	January 31,	
if no longe subject to	er STATI	EMENT O	F CHAN	GES IN	BENEFI	CIA	LOW	NERSHIP OF		2005	
Section 16					RITIES				Estimated average burden hours per		
Form 4 or									response	•	
Form 5	~ ^						-	ge Act of 1934,			
obligation may contin				•	•	- ·		f 1935 or Section	n		
See Instruction 1(b).		30(h)	of the In	vestment	Compan	y Act	t of 194	40			
(Print or Type R	esponses)										
Pennington Bill Ike Symbol				r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
							(Check all applicable)				
				e of Earliest Transaction				D	100	0	
			(Month/D 03/26/20	nth/Day/Year) 26/2007				Director 10% Owne X Officer (give title Other (spec below) below) CFO			
(Street) 4. If Amer				ndment, Date Original			6. Individual or Joint/Group Filing(Check				
			Month/Day/Year)				Applicable Line)				
								_X_Form filed by C			
DENVER, C	O 80202							Person	Iore than One Re	eporting	
(City)	(State)	(Zip)	Tabl	a I Non I)onivotivo (Zoouri	tion A or	wined Disposed of	f on Donoficial	ly Owned	
								quired, Disposed of		-	
1.Title of Security	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Da			1				5. Amount of Securities	6. Ownership Form: Direct	7. Nature of	
(Instr. 3)	(Wolldi)/Day/Te	Code (D)				u 01		(D) or	Beneficial		
× ,		any (Month/Day/			× /				Indirect (I)	Ownership	
								Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported Transaction(s)			
				<u> </u>	7	or	D .	(Instr. 3 and 4)			
Common				Code V	Amount	(D)	Price ¢	,			
Common Stock	03/26/2007			S	3	D	\$ 5.01	29,381	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	 5. tionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 	3	Date	Amou Under Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code 1	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addres	s	Relationships						
1	Director	10% Owner	Officer	Other				
Pennington Bill Ike 410 17TH ST., SUITE 1850 DENVER, CO 80202			CFO					
Signatures								
/s/ Bill I. Pennington 03	3/27/2007							

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.