Edgar Filing: GRAPHIC PACKAGING CORP - Form 4

GRAPHIC Form 4 March 07,	PACKAGING CO	ORP	-							
FOR									PPROVAL	
	UNITED	STATES S		RITIES A			E COMMISSIO	N OMB Number:	3235-0287	
if no lo subject Section Form 4	to SIAIEN 116. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES							January 31, 2005 average urs per . 0.5	
Form 5 obligat may co <i>See</i> Ins 1(b).	ions Section 17	(a) of the Pu	ublic U	tility Hol	ding Co		ange Act of 1934, t of 1935 or Secti 1940			
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <u>*</u> DOSS MICHAEL P			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
		GRAPHIC PACKAGING CORP [GPK]				(Check all applicable)				
(Last) (First) (Middle) 814 LIVINGSTON COURT			3. Date of Earliest Transaction (Month/Day/Year) 03/02/2007			Director 10% Owner X Officer (give title Other (specify below) below) SVP, Consumer Products Pkg				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MARIET	ГА, GA 30067						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	Disposed	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
D 1 1 5		C 1 1	G	Code V		(D) Price				
Reminder: R	eport on a separate line	e tor each clas	ss of sec	urities benef	Perso inforr requi	ons who re nation con red to resp ays a curre	or indirectly. spond to the colle itained in this forn ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	De
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of					(
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0	03/02/2007		А		38,071		<u>(1)</u>	(2)	Common Stock	38,071	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
DOSS MICHAEL P 814 LIVINGSTON COURT MARIETTA, GA 30067			SVP, Consumer Products Pkg					
Signatures								
Michael P. Doss BY: Stephen A. Attorney-in-Fact	Hellrung		03/07/2007					
<u>**</u> Signature of Reporting	Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units vest in three equal annual installments beginning on the first anniversary of the date of grant. Shares are payable on the fifth anniversary of the date of grant or upon the occurrence of death, disability, retirement or involuntary termination without cause.
- (2) The restricted stock units terminate upon the delivery of shares as described in footnote 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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