

TELETECH HOLDINGS INC

Form 4

January 25, 2007

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIMON JOHN R2. Issuer Name and Ticker or Trading
Symbol
TELETECH HOLDINGS INC
[TTEC]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O TELETECH, 9197 S. PEORIA
STREET3. Date of Earliest Transaction
(Month/Day/Year)
01/22/2007____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP - Human Capital

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

ENGLEWOOD, CO 80112

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount Underlying Security
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sh
Stock Option (Right to Buy)	\$ 12.65						10/21/1999 ⁽¹⁾	10/21/2009	Common Stock	1
Stock Option (Right to Buy)	\$ 20.875						03/30/2000 ⁽¹⁾	03/30/2010	Common Stock	6
Stock Option (Right to Buy)	\$ 11.63						02/28/2002 ⁽¹⁾	02/28/2012	Common Stock	3
Stock Option (Right to Buy)	\$ 6.25						09/30/2002 ⁽¹⁾	09/30/2012	Common Stock	2
Stock Option (Right to Buy)	\$ 8.57						09/07/2004 ⁽¹⁾	09/07/2014	Common Stock	5
Stock Option (Right to Buy)	\$ 10.58						10/25/2005 ⁽¹⁾	10/25/2015	Common Stock	7
Restricted Stock Units	\$ 25.82	01/22/2007	G		150,000		01/22/2008 ⁽²⁾	01/22/2017	Common Stock	15

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIMON JOHN R C/O TELETECH 9197 S. PEORIA STREET ENGLEWOOD, CO 80112			EVP - Human Capital	

Signatures

/s/ John Simon

01/25/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in equal installments over a period of four years from grant date

(2) 100,000 Restricted Stock Units vest pro rata over three years if annual performance goals set by Board of Directors are achieved. 50,000 Restricted Stock Units vest pro rata equally over five years subject o continued employment with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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