Edgar Filing: VAILLAUD MICHEL L - Form 4

VAILLAUD MIC Form 4 June 29, 2006	HEL L									
FORM 4	UNITED	-	PPROVAL 3235-0							
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								Expires: January 20 Estimated average burden hours per response	
(Print or Type Respon	ises)									
VAILLAUD MICHEL L Symbol			Issuer			Issuer	of Reporting Person(s) to			
(Last) (First) (Middle) 3. Date of Earliest T (Month/Day/Year) 549 BALTIC WAY 06/28/2006			ransaction	(Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner <u>Director</u> Other (specify below)			% Owner			
(Street) 4. If Amendment, Da Filed(Month/Day/Year) SUNNYVALE, CA 94089				-	al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
		(Zip)	Tab	le I - Non-I	Derivative	Securities A	Person	of, or Beneficia	lly Owned	
	nsaction Date h/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3. Transaction Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3,	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect	of
Reminder: Report on	a separate line	for each cla	ass of sect	urities benef	Perso inforr requi	ons who res nation cont red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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	Derivative Security				or Dispose (D) (Instr. 3, 4 and 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Right to buy (1)	\$ 3.97	06/28/2006	А		10,000		07/28/2006(2)	06/28/2013	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address									
1 0	Director	10% Owner	Officer	Other					
VAILLAUD MICHEL L 549 BALTIC WAY SUNNYVALE, CA 94089	Х								
Signatures									
/s/ Laura Donovan By Attorney	06/29/2006								

Donovan

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) BOD Annual Option. Automatically granted on the date of our Annual Stockholders meeting each year if on such dates he or she shall have served on our board of directors for at least the preceding six (6) months.
- (2) Vests monthly over one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.