AGCO CORP/DE Form 4 April 28, 2006

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * LUPTON STEPHEN D

4205 RIVER GREEN PARKWAY

2. Issuer Name and Ticker or Trading

Issuer

Symbol AGCO CORP /DE [AG]

(First) (Middle) (Last)

3. Date of Earliest Transaction

(Month/Day/Year) 04/27/2006

Director 10% Owner X_ Officer (give title Other (specify

(Check all applicable)

5. Relationship of Reporting Person(s) to

below) SVP and General Counsel

(Street) 4. If Amendment, Date Original

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

DULUTH, GA 30096-2584

(City)

(Instr. 3)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

(State)

3. 4. Securities Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

(I) (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	or Dispos (D) (Instr. 3, and 5)	sed of				
				Code V	/ (A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Performance Rights	(1)	04/27/2006		A	17,500		(2)	12/31/2009	Common Stock	17,50
Performance Rights	<u>(1)</u>	04/27/2006		A	9,625		(2)	12/31/2008	Common Stock	9,62
Stock Appreciation Right	\$ 23.8	04/27/2006		A	7,500		(3)	04/27/2013	Common Stock	7,50

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LUPTON STEPHEN D 4205 RIVER GREEN PARKWAY DULUTH, GA 30096-2584

SVP and General Counsel

Signatures

Lynnette D. Schoenfeld Attorney-in-fact 04/28/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1 (one performance right for one share of common stock conversion)
- (2) The awards are earned in shares of unrestricted common stock of AGCO Corporation upon the achievement of corporate targets.
- (3) Exercisable in four annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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