Edgar Filing: DATATRAK INTERNATIONAL INC - Form 4

DATATRAK INTERNATIONAL INC

Form 4

February 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB 3235

Check this box
if no longer
white to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: 3235-0287 Expires: January 31, 2005

0.5

OMB APPROVAL

subject to
Section 16.
Form 4 or

Estimated average burden hours per response...

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

without par value

(Print or Type Responses)

1. Name and Address of Reporting Person * HARRIS SETH B			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			DATATRAK INTERNATIONAL INC [DATA]				(Check all applicable)			
(Last)	(First) (M		3. Date of Earliest Transaction			_X_ Director Officer (give		6 Owner er (specify		
34000 FAIRMOUNT			(Month/Day/Year) 02/27/2006				below)	below)	(- F)	
(Street) 4			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
		Filed	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
HUNTING VALLEY, OH 44022							Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Table I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi			5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date		onAcquired			Securities	Form: Direct	Indirect	
(Instr. 3)		any (Manth/Day/V	Code ear) (Instr. 8)	Disposed of (D)		Beneficially Owned	(D) or Indirect (I)	Beneficial		
		(Month/Day/Y	ear) (mstr. 8)	(Illsur. 5,	(Instr. 3, 4 and 5)				Ownership (Instr. 4)	
					(4)		Reported	(11101111)	(2115127-1)	
					(A)		Transaction(s)			
			Code V	Amount		Price	(Instr. 3 and 4)			
Common										
Shares,	02/27/2006		M	2,250	A	\$ 6.4	291,471	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secur Acqu (A) o Dispo (D)	rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director stock option (right to buy) (1)	\$ 6.4	02/27/2006		M		2,250	08/29/1996	03/01/2006	Common Shares	0	
Director stock option (right to buy) (1)	\$ 5.5						08/28/1997	02/28/2007	Common Shares	2,250	
Director stock option (right to buy) (1)	\$ 2.92						08/28/1998	02/28/2008	Common Shares	2,250	
Director stock option (right to buy) (1)	\$ 2.79						04/20/1999	07/23/2008	Common Shares	15,000	
Director stock option (right to buy) (2)	\$ 2.5						06/01/2000	09/22/2009	Common Shares	18,750	
Director stock option (right to buy) (2)	\$ 3.46						06/01/2001	06/01/2010	Common Shares	18,750	
Director stock option (right to buy) (2)	\$ 1.33						06/01/2002	06/01/2011	Common Shares	18,750	

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Director stock option (right to buy) (2)	\$ 1.97	06/03/2003	06/03/2012	Common Shares	18,750
Director stock option (right to buy) (2)	\$ 1.97	06/03/2004	06/03/2013	Common Shares	18,750
Director stock option (right to buy) (2)	\$ 7.56	06/02/2005	06/02/2014	Common Shares	9,375
Director stock option (right to buy) (2)	\$ 7.56	06/02/2005	06/02/2014	Common Shares	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
HARRIS SETH B 34000 FAIRMOUNT HUNTING VALLEY, OH 44022	X						

Signatures

/s/ Seth B.
Harris

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were granted under the Company's Amended and Restated 1996 Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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