MILLS DOUGLAS C

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

Form 4

November 22, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

5. Relationship of Reporting Person(s) to

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

SECURITIES

Common

Common

(Print or Type Responses)

1. Name and Address of Reporting Person *

MILLS DOUGLAS C			Symbol FIRST BUSEY CORP /NV/ [BUSE]					Issuer (Check all applicable)			
(Last) 2123 SEAT	(First)			f Earliest T Day/Year) .005	ransaction			_X_ Director _X_ Officer (g below)	_X_	10% Owner Other (specify	
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting			
CHAMPAI	GN, IL 61821							Person	wiore man One	Reporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities Ac	equired, Disposed	of, or Benefic	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	4. Securit or(A) or Dis (D) (Instr. 3, 4	sposed 4 and 5 (A) or	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	09/06/2005			Code V G	Amount 2,100	(D)	Price \$ 0	1,532,911	D		
Common	11/18/2005			G	33,750	D	\$0	1,499,161	D		
Common								1,550,363.8	I	Mills Investment LP (1)	
Common								38,420.2403	I	ESOP Plan	

401(k) Profit

Sharing Plan

Mills Family Foundation

9,292.7949

30,000

I

I

(2)

Common 1,038,013 I Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DrNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date Underlyin (Month/Day/Year) (Instr. 3 a		7. Title and Underlying (Instr. 3 and	Securities	8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 14.56					04/16/2004	12/16/2010	Common Stock	45,000	
Stock Option	\$ 19.59					09/14/2007	09/14/2009	Common Stock	40,000	
Stock Option	\$ 18.07					01/21/2005	12/15/2008	Common Stock	4,500	
Stock Option	\$ 19.83					01/21/2006	12/15/2009	Common Stock	3,000	

Reporting Owners

Reporting Owner Name / Address	Relationships							
·Fr · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
MILLS DOUGLAS C		••	a					
2123 SEATON COURT	X	X	Chairman & CEO					
CHAMPAIGN, IL 61821								

Signatures

/s/ Douglas C.

Mills 11/18/2005

Reporting Owners 2

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Douglas C. Mills is the general partner for Mills Investment LP
- (2) Mr. Mills' spouse is President of Mills Family Foundation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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