

ATLANTIC AMERICAN CORP  
 Form 4  
 September 20, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ROBINSON HARRIETT J

2. Issuer Name and Ticker or Trading Symbol  
 ATLANTIC AMERICAN CORP  
 [AAME]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 4370 PEACHTREE ROAD, N.E.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/16/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Trustee under Rule 16a-8

ATLANTA, GA 30319-3054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/16/2005		A		25,000	A	\$ 2.7
Common Stock <sup>(1)</sup>					6,720	D	
Common Stock <sup>(2)</sup>					15,540	I	401(k) Plan by Spouse
Common Stock <sup>(3)</sup>	09/16/2005		A		15,602	A	\$ 2.6
	09/19/2005		A		3,000	A	\$ 2.65
					3,430,104	I	By Gulf Capital Services
					3,433,104	I	

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Common Stock <sup>(3)</sup>									By Gulf Capital Services
Common Stock <sup>(4)</sup>						3,953,256	I		Trustee as C/F Daughter
Common Stock <sup>(5)</sup>						4,026,992	I		Trustee as C/F Daughter
Common Stock <sup>(6)</sup>	09/16/2005		A	25,000	A	\$ 2,643	2,024,122	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Derivative Security Beneficially Owned (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		
Option to Buy <sup>(7)</sup>	<sup>(7)</sup>					<sup>(7)</sup>	<sup>(7)</sup>	Cmn Stk	<sup>(7)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBINSON HARRIETT J 4370 PEACHTREE ROAD, N.E. ATLANTA, GA 30319-3054	X	X		Trustee under Rule 16a-8

## Signatures

Janie L. Ryan,  
POA

09/20/2005

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mrs. Robinson also has a direct ownership of 6720 shares owned jointly with her grandson.

(2) Mr. Robinson also has an indirect ownership interest in 15540 shares held in a 401(k) Plan based on the most recent plan statement.

Mrs. Robinson also has an indirect ownership interest in 3433104 shares owned by Gulf Capital Services for which her spouse  
(3) individually holds a 24% interest in the Partnership, with the remaining partnerships held in equal shares by Trust for the benefit of the reporting person's daughters, with the reporting person as Trustee.

(4) Mrs. Robinson also has an indirect ownership interest in 3953256 shares held by self as Trustee for daughter, Robin Robinson, securities held directly by Trust, for which Mrs. Robinson expressly disclaims beneficial ownership of such securities.

(5) Mrs. Robinson also has an indirect ownership interest in 4026992 shares held by self as Trustee for daughter, Jill Robinson, securities held directly by Trust, for which Mrs. Robinson expressly disclaims beneficial ownership of such securities.

Mrs. Robinson also has an indirect ownership interest in 1997129 shares, of which 777420 shares are held by spouse; 946702 shares are  
(6) held by Delta Life Ins. Co.; and, 300000 shares are held by Delta Fire & Casualty Ins. Co., all of which Mrs. Robinson expressly disclaims any beneficial ownership of such securities.

(7) Mrs. Robinson also has a direct ownership interest in options to acquire 2000 shares of common stock granted under the Company's 1996 Non-Employee Director Stock Option Plan at exercise prices ranging from \$1.90 to \$2.68.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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