MILLS DOUGLAS C

Form 4

March 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

Expires: January 31, 2005

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OMB APPROVAL

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5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

MILLS DOUGLAS C

1. Name and Address of Reporting Person *

			FIRST BUSEY CORP /NV/ [BUSE]			(Check all applicable)					
(Last) 2123 SEA	(First) FON COURT	(Middle)		of Earliest 7 Day/Year) 2005	Fransaction			_X_ Director _X_ Officer (givel) below)	_X_ 1	0% Owner ther (specify	
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CHAMPAIGN, IL 61821								Form filed by More than One Reporting Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transaction Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	03/16/2005			P	50,000	A	\$ 20.87	1,550,000	I	Mills Investment LP (1)	
Common								1,512,597	D		
Common								38,420.2403	I	ESOP Plan	
Common								9,292.7949	I	401 (k)/Profit Sharing Plan	
Common								30,000	I	Mills Family	

Foundation

(9-02)

(2)

Spouse Common 1,033,513 I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 19.59					09/14/2007	09/14/2009	Common	40,000	
Stock Option	\$ 11.92					01/15/2002	12/15/2005	Common	22,500	
Stock Option	\$ 14.56					04/16/2004	12/16/2010	Common	45,000	
Stock Option	\$ 11.92					01/15/2002	12/15/2005	Common	4,500	
Stock Option	\$ 18.07					01/21/2005	12/15/2008	Common	4,500	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Troporous o water runner, runners	Director	Director 10% Owner Officer		Other				
MILLS DOUGLAS C								
2123 SEATON COURT	X	X	Chairman of the Board					
CHAMPAIGN, IL 61821								

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Signatures

Nicole M. Warren

- POA 03/17/2005

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Douglas C. Mills is the general partner for Mills Investment LP
- (2) Mr. Mills Spouse is President of Mills Family Foundation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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