

KUHL BARBARA J
Form 4
December 30, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KUHL BARBARA J

(Last) (First) (Middle)

101 GREENCROFT DR.

(Street)

CHAMPAIGN, IL 61821

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FIRST BUSEY CORP /NV/ [BUSE]

3. Date of Earliest Transaction
(Month/Day/Year)

09/14/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

President - First Busey Corp.

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common					121,260	D	
Common					13,875.2496	I	ESOP Plan
Common					3,037.953	I	401 (k) / Profit Sharing Plan
Common					144,904.031	I	Spouse
Common					25,156.9937	I	Spouse ESOP Plan
Common					11,268.033	I	

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Spouse
401 (k) /
Profit
Sharing
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common	\$ 19.59	09/14/2004		A		23,000		09/14/2007	09/14/2009	Common	23,000
Common	\$ 11.9167							01/15/2002	12/15/2005	Common	11,250
Common	\$ 14.5593							04/16/2005	12/16/2010	Common	30,000
Common	\$ 11.9167							01/15/2002	12/15/2005	Common	11,250
Common	\$ 14.5593							04/16/2005	12/16/2010	Common	30,000
Common	\$ 19.59							09/14/2007	09/14/2009	Common	23,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KUHL BARBARA J
101 GREENCROFT DR.
CHAMPAIGN, IL 61821

President - First Busey Corp.

Signatures

Nicole M. Warren
- POA

12/30/2004

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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