RODRIGUEZ ANTONIO

Form 4

February 22, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Middle)

1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * RODRIGUEZ ANTONIO

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

FPL GROUP INC [FPL]

(Month/Day/Year)

3. Date of Earliest Transaction

Director

10% Owner Officer (give title __X_ Other (specify

FPL GROUP, INC., 700 UNIVERSE 02/17/2005 **BOULEVARD**

(First)

below) below) Dir/Snr VP Power Gen of Sub

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

JUNO BEACH, FL 33408

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acon(A) or Disposed (Instr. 3, 4 and (A) or Amount (D)		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock					, ,		1,231	I	By Thrift Plan Trust		
Common Stock	02/17/2005		A(1)	2,808	A	\$ 0 (2)	27,219	D			
Common Stock	02/17/2005		F(3)	743	D	\$ 79.64	26,476 <u>(4)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Edgar Filing: RODRIGUEZ ANTONIO - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Shares	<u>(5)</u>	02/17/2005		A	81	<u>(5)</u>	(5)	Common Stock	<u>(5)</u>	<u>(5)</u>
Employee Stock Option (Right to Buy)	<u>(6)</u>					<u>(6)</u>	<u>(6)</u>	Common Stock	<u>(6)</u>	
Employee Stock Option (Right to Buy)	<u>(7)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	<u>(7)</u>	
Employee Stock Option (Right to Buy)	(8)					(8)	(8)	Common Stock	<u>(8)</u>	
Employee Stock Option (Right to Buy)	<u>(9)</u>					(9)	<u>(9)</u>	Common Stock	<u>(9)</u>	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Dir/Snr VP Power Gen of Sub

Reporting Owners 2

RODRIGUEZ ANTONIO FPL GROUP, INC. 700 UNIVERSE BOULEVARD JUNO BEACH, FL 33408

Signatures

DENNIS P. COYLE (Attorney-in-Fact)

02/17/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired in settlement of performance share awards (which were not derivative securities) under Amended and Restated Long Term Incentive Plan of Issuer, exempt under Rule 16b-3.
- (2) Not applicable.
- (3) Shares of stock withheld by Issuer to satisfy tax withholding obligation on shares acquired on February 17, 2005 in settlement of performance share awards.
- (4) Includes 4,385 shares deferred until the reporting person's retirement.
 - Phantom shares credited to a Supplemental Matching Contribution Account for the reporting person pursuant to the FPL Group, Inc. Supplemental Executive Retirement Plan. Phantom shares represent the number of phantom shares of FPL Group, Inc. common stock credited to the reporting person if the phantom shares had been invested in FPL Group's company stock fund in its Thrift Plan during
- (5) fiscal year 2004 based on share prices ranging from \$60.97 to \$75.95. Amount shown constitutes the difference between the balance at 12/31/04 and the balance at 12/31/03. Includes cash dividends that would be payable on the phantom shares if the reporting person was the record holder of the number of shares of FPL Group, Inc. common stock equal to the phantom shares. Shares of phantom stock are payable in cash following the reporting person's termination of employment with FPL Group, Inc. This filing is not an admission that the phantom shares are derivative securities.
- On February 11, 2002, the reporting person was granted an option to purchase 20,000 shares of FPL Group, Inc. common stock with an exercise price of \$52.64 per share. The option (i) is fully vested and (ii) expires on February 11, 2012.
- On February 13, 2003, the reporting person was granted an option to purchase 20,000 shares of FPL Group, Inc. common stock with an exercise price of \$55.12 per share. The option (i) vests as to 6,667 shares (on a cumulative basis) on each anniversary of the date of grant beginning on the first anniversary of the date of grant and (ii) expires on February 13, 2013.
- On February 12, 2004, the reporting person was granted an option to purchase 20,000 shares of FPL Group, Inc. common stock with an exercise price of \$64.92 per share. The option (i) vests as to 6,667 shares (on a cumulative basis) on each anniversary of the date of grant beginning on the first anniversary of the date of grant and (ii) expires on February 12, 2014.
- On January 3, 2005, the reporting person was granted an option to purchase 10,000 shares of FPL Group, Inc. common stock with an exercise price of \$73.90 per share. The option (i) vests as to 3,334 shares (on a cumulative basis) on each anniversary of the date of grant beginning on the first anniversary of the date of grant and (ii) expires on January 3, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3