

GIER SCH CARLO
Form 5
February 06, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

☐ Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.

See Instruction 1(b).

☐ Form 3 Holdings
Reported

☐ Form 4 Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of
the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment
Company Act of 1940

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Section 16 Filer
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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Giersch, Carlo			Arrow Electronics, Inc. (ARW)			<input checked="" type="checkbox"/> Director			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			10% Owner <input type="checkbox"/>			
c/o Spoerle Electronic Max-Planck-Str. 103						Officer (give title below) <input type="checkbox"/>			
(Street)			N/A			Other (specify below)			
Dreieich, Germany 63303									
(City) (State) (Zip)			4. Statement for Month/Year			7. Individual or Joint/Group Filing (Check Applicable Line)			
			December 2002			<input checked="" type="checkbox"/> Form filed by One Reporting Person			
			5. If Amendment, Date of Original (Month/Year)			<input type="checkbox"/> Form filed by More than One Reporting Person			
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock⁽¹⁾							122,300	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Ownership Form of Derivative Security: Direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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					of (D)		Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares	(Instr. 4)	(D) or Indirect (I) (Instr. 4)	
					(A)	(D)							
Employee Benefit Plan Stock Option ⁽²⁾	32.25						12/18/98	12/18/07	Common Stock	5,000		5,000	D
Employee Benefit Plan Stock Option	15.4375						3/3/00	3/3/09	Common Stock	7,500		7,500	D
Employee Benefit Plan Stock Option	20.375						12/15/00	12/15/09	Common Stock	5,000		5,000	D
Non-Employee Directors Plan Stock Option ⁽³⁾	26.23						5/23/03	5/23/12	Common Stock	4,000		4,000	D

Explanation of Responses:

(1) Includes shares subject to the vesting provisions of the Company's Restricted Stock Plan.

(2) Right to buy granted under the Company's Stock Option Plan.

(3) Right to buy granted under the Arrow Electronics, Inc. Non-Employee Directors Stock Option Plan.

By: /s/ **Lori McGregor**
Attorney-in-fact

2/6/03
Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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