

SINOPEC SHANGHAI PETROCHEMICAL CO LTD

Form 6-K

February 01, 2019

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2019

Commission File Number: 1-12158

Sinopec Shanghai Petrochemical Company Limited

(Translation of registrant's name into English)

No. 48 Jinyi Road, Jinshan District, Shanghai, 200540

The People's Republic of China

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

EXHIBITS

Exhibit
Number

99.1 Major Operating Data of the 2018 Financial Year.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SINOPEC SHANGHAI PETROCHEMICAL COMPANY
LIMITED

Date: January 30, 2019

By: /s/ Shi Wei
Name: Shi Wei
Title: President

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Major Operating Data of the 2018 Financial Year

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18 Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the Company) announced the major operating data for the twelve months ended 31 December 2018:

I. Major operating data of the 2018 financial year

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (1,000 RMB)
Petroleum products			
Diesel	373.08	372.70	20,093,639
Gasoline	322.92	325.67	24,344,848
Jet Fuel ^{note 1}	146.82	100.37	4,571,665
Intermediate petrochemicals			
PX ^{note 2}	67.30	49.82	3,490,243
Benzene ^{note 1}	34.86	31.02	1,712,437
Ethylene Glycol ^{note 2}	41.52	30.65	1,958,472
Ethylene Oxide	19.43	18.48	1,607,896
Ethylene ^{note 2}	77.78	1.20	98,959
Resins and plastics			
PE	41.79	41.61	4,016,068
PP	49.36	45.31	4,011,633
Polyester chips ^{note 1 note 2}	37.40	29.33	2,216,778
Synthetic fibres			
Acrylics	11.32	11.36	1,807,174
Polyester ^{note 1}	4.77	4.16	391,823

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

The above data for sales volume and sales revenue do not include the data for the Company's trading of petrochemical products.

II. Change in prices of major products and raw materials in the 2018 financial year**Unit: RMB /ton**

Product	The average price in the 2018 financial year	The average price in the 2017 financial year	Change
Diesel	5,391	4,781	12.77%
Gasoline	7,475	6,572	13.74%
Jet Fuel	4,555	3,566	27.73%
Ethylene	8,238	8,743	-5.77%
PX	7,006	5,772	21.37%
Benzene	5,520	5,671	-2.65%
Ethylene Glycol	6,390	6,264	2.02%
Ethylene Oxide	8,699	8,290	4.94%
PE	9,652	9,390	2.79%
PP	8,854	8,107	9.22%
Polyester chips	7,557	6,634	13.92%
Acrylics	15,905	12,983	22.50%
Polyester	9,420	8,413	11.96%

Raw material	The average processing cost in the 2018 financial year	The average processing cost in the 2017 financial year	Change
Crude oil	3382.38	2581.35	31.03%

III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and is intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board

Sinopec Shanghai Petrochemical Company Limited**Guo Xiaojun***Joint Company Secretary*

Shanghai, the PRC, 30 January 2019