NUVEEN ARIZONA QUALITY MUNICIPAL INCOME FUND Form N-Q January 29, 2019

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-07278

Nuveen Arizona Quality Municipal Income Fund

(Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Gifford R. Zimmerman

Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant s telephone number, including area code: 312-917-7700

Date of fiscal year end: ______ February 28

Date of reporting period: November 30, 2018

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct

comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

NAZ				
	zona Quality Municipal Income Fund			
	Investments November 30, 2018			
(Unaudited) Principal				
Amount	Description (1)	Optional Call	Ratings	Value
(000)		Provisions (2)	(3)	varue
(000)	LONG-TERM INVESTMENTS – 159.4% (100.0% of Total			
	Investments)			
	MUNICIPAL BONDS – 159.4% (100.0% of Total Investments)			
	Education and Civic Organizations – 30.7% (19.3% of Total			
	Investments)			
\$ 2,175	Arizona Board of Regents, Arizona State University System	7/26 at 100.00	AA	\$2,408,965
	Revenue Bonds, Green Series 2016B, 5.000%, 7/01/47 Arizona Board of Regents, Arizona State University System			
1,500	Revenue Bonds, Refunding Green Series 2015A, 5.000%, 7/01/41	7/25 at 100.00	AA	1,667,910
1 500	Arizona Board of Regents, Arizona State University System			1 ((7 010
1,500	Revenue Bonds, Series 2015D, 5.000%, 7/01/41	7/25 at 100.00	AA	1,667,910
	Arizona Board of Regents, University of Arizona, SPEED Revenue			
2,515	Bonds, Stimulus Plan for Economic and Educational Development,	8/24 at 100.00	Aa3	2,740,897
	Series 2014, 5.000%, 8/01/44			
2.240	Arizona Board of Regents, University of Arizona, System Revenue	(100) 100 00		0 000 507
2,240	Bonds, Tender Option Bond Trust 2015-XF0053, 12.891%,	6/22 at 100.00	Aa2	2,883,507
	6/01/42, 144A (IF) Arizona Industrial Development Authority, Arizona, Education			
515	Facility Revenue Bonds, Basis Schools, Inc. Projects, Series	7/26 at 100.00	BB	522,890
010	2017A, 5.125%, 7/01/37, 144A	// _ 0 u 100/00	22	022,020
	Arizona Industrial Development Authority, Arizona, Education			
525	Facility Revenue Bonds, Basis Schools, Inc. Projects, Series	7/27 at 100.00	AA-	567,997
	2017C, 5.000%, 7/01/47			
150	Arizona Industrial Development Authority, Arizona, Education		DD	1 40 410
150	Facility Revenue Bonds, Basis Schools, Inc. Projects, Series	7/27 at 100.00	BB	148,419
	2017D, 5.000%, 7/01/47, 144A Arizona Industrial Development Authority, Arizona, Education			
	Facility Revenue Bonds, Basis Schools, Inc. Projects, Series 2017F:			
700	5.000%, 7/01/37	7/27 at 100.00	AA-	771,407
1,645	5.000%, 7/01/47	7/27 at 100.00		1,787,227
	Arizona Industrial Development Authority, Arizona, Education			
315	Facility Revenue Bonds, Basis Schools, Inc. Projects, Series	7/27 at 100.00	BB	311,680
	2017G, 5.000%, 7/01/47, 144A			
240	Arizona Industrial Development Authority, Arizona, Education	11/07 100.0		221 000
240	Facility Revenue Bonds, Montessori Academy Projects, Refunding	11/27 at 100.00	UN/R	221,990
	Series 2017A, 6.250%, 11/01/50, 144A Arizona Industrial Development Authority, Arizona, Education			
1,000	Facility Revenue Bonds, Pinecrest Academy of Nevada-Sloan	9/23 at 105.00	BB+	1,002,820
_,	Canyon Project, Refunding Series 2018A, 6.000%, 9/15/38, 144A			_,,
	Arizona Industrial Development Authority, Arizona, Education			
375	Revenue Bonds, Arizona Agribusiness and Equine Center, Inc.	9/27 at 100.00	BB+	354,619
	Project, Series 2017B, 5.000%, 3/01/48, 144A			
380		No Opt. Call	BB	369,341

	Arizona Industrial Development Authority, Arizona, Education		
	Revenue Bonds, Academies of Math & Science Projects, Series		
	2017B, 4.250%, 7/01/27, 144A		
	Arizona Industrial Development Authority, Arizona, Education		
	Revenue Bonds, Academies of Math & Science Projects, Series		
	2018A:		
615	5.000%, 7/01/38	1/28 at 100.00 AA-	671,014
1,000	5.000%, 7/01/48	1/28 at 100.00 AA-	1,073,670
	Arizona Industrial Development Authority, Education Revenue		
165	Bonds, Legacy Traditional School Southwest Las Vegas Nevada	7/19 at 101.00 N/R	162,626
	Campus, Series 2018, 5.250%, 7/01/22, 144A		
1	•		

	Arizona Quality Municipal Income Fund (continued) to of Investments November 30, 2018			
Principal Amount	Description (1)	Optional Call Provisions (2)	Rating (3)	^S Value
(000)	Education and Civic Organizations (continued) Glendale Industrial Development Authority, Arizona, Revenue			
\$ 2,000	Bonds, Midwestern University, Refunding Series 2007, 5.000%, 5/15/31	5/22 at 100.00	А	\$2,151,000
3,775	Glendale Industrial Development Authority, Arizona, Revenue Bonds, Midwestern University, Refunding Series 2010, 5.125%, 5/15/40	5/20 at 100.00	A+	3,913,693
355	Maricopa County Industrial Development Authority, Arizona, Education Revenue Bonds, Great Hearts Academies Projects, Series 2017A, 5.000%, 7/01/37	7/27 at 100.00	AA-	393,979
490	Maricopa County Industrial Development Authority, Arizona, Education Revenue Bonds, Great Hearts Academies Projects, Series 2017C, 5.000%, 7/01/48	7/27 at 100.00	AA-	535,575
870	Maricopa County Industrial Development Authority, Arizona, Education Revenue Bonds, Paradise Schools Projects, Series 2016, 5.000%, 7/01/36, 144A	7/26 at 100.00	BB+	889,227
2,095	McAllister Academic Village LLC, Arizona, Revenue Bonds, Arizona State University Hassayampa Academic Village Project, Refunding Series 2016, 5.000%, 7/01/37	7/26 at 100.00	AA-	2,351,931
1,875	Northern Arizona University, System Revenue Bonds, Refunding Series 2014, 5.000%, 6/01/40	6/24 at 100.00	A+	2,057,175
910	Northern Arizona University, System Revenue Bonds, Series 2012, 5.000%, 6/01/41	6/21 at 100.00	A+	960,778
70	Phoenix Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Basis Schools, Inc. Projects, Series 2016A, 5.000%, 7/01/46, 144A	7/25 at 100.00	BB	69,376
900	Phoenix Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Choice Academies Charter Schools Project, Series 2012, 5.625%, 9/01/42	9/22 at 100.00	BB	917,370
800	Phoenix Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Great Hearts Academies Project, Series 2016A, 5.000%, 7/01/41	7/25 at 100.00	BBB-	822,976
250	Phoenix Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Legacy Traditional Schools East Mesa and Cadence, Nevada Campuses, Series 2017A, 4.000%, 7/01/22,	7/19 at 101.00	N/R	243,573
165	144A Phoenix Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Legacy Traditional Schools Phoenix/East Mesa and Cadence, Nevada Campuses, Series 2017B, 4.000%, 7/01/22, 144A	7/19 at 101.00	N/R	160,758
500	Phoeniz Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Legacy Traditional Schools Project, Series 2014A, 6.750%, 7/01/44, 144A	7/24 at 100.00	Ba1	542,595

	Phoenix Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Legacy Traditional Schools Projects,			
	Series 2015:			
315	5.000%, 7/01/35, 144A	7/25 at 100.00	Ba1	318,682
300	5.000%, 7/01/45, 144A	7/25 at 100.00	Ba1	300,486
	Phoenix Industrial Development Authority, Arizona, Education			
650	Facility Revenue Bonds, Legacy Traditional Schools Projects,	7/26 at 100.00	Ba1	655,070
	Series 2016A, 5.000%, 7/01/41, 144A			
	Phoenix Industrial Development Authority, Arizona, Education			
	Facility Revenue Bonds, Villa Montessori, Inc. Projects, Series			
	2015:			
355	3.250%, 7/01/25	No Opt. Call	BBB-	350,850
400	5.000%, 7/01/35	7/25 at 100.00	BBB-	412,868
	Phoenix Industrial Development Authority, Arizona, Education			
500	Facility Revenue Bonds, Vista College Preparatory Project, Series	7/28 at 100.00	AA-	502,805
	2018A, 4.125%, 7/01/38			
	Phoenix Industrial Development Authority, Arizona, Lease			
1,995	Revenue Bonds, Eastern Kentucky University Project, Series 2016,	10/26 at 100.00	A2	2,158,530
	5.000%, 10/01/36			
	Phoenix Industrial Development Authority, Arizona, Lease			
3,675	Revenue Bonds, Rowan University Project, Series 2012, 5.000%,	6/22 at 100.00	А	3,887,636
	6/01/42 (UB) (4)			
2				

Annount Description (1) Provisions (2) (3) Value (000) Education and Civic Organizations (continued) Prima County Industrial Development Authority, Arizona, S211,292 S 200 Charter School Revenue Bonds, Desert Heights Charter School, 5/24 at 100.00 N/R \$211,292 S 201 Garcias 2014, 7.250%, 5/01/44 Gi26 at 100.00 N/R \$211,292 Prima County Industrial Development Authority, Arizona, Gi26 at 100.00 N/R \$118,807 630 6,125%, 6/15/37,144A Gi26 at 100.00 N/R \$668,732 Prima County Industrial Development Authority, Arizona, 7/26 at 100.00 N/R \$18,807 630 Function Facility Revenue Bonds, San Tan Montessori School 7/26 at 100.00 N/R \$18,829 Project, Series 2016, 5.20%, 2/01/36, 144A Prima County Industrial Development Authority, Arizona, \$115 Education Facility Revenue Bonds, San Tan Montessori School 2/24 at 100.00 N/R \$107,515 Project, Series 2016, 5.20%, 2/01/30, 144A Prima County Industrial Development Authority, Arizona, \$211,213,414A \$211,213,414A \$211,223,410,000 B \$41,895 Project, Series 2017, 5.00%, 2/01/30,144A Prina County Industrial Development A	Principal		Optional Call	Ratings	
Pima County Industrial Development Authority, Arizona, Charter School Revenue Bonds, Desert Heights Charter School, Scries 2014, 7.250%, 50/0144 Pima County Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Champion Schools Project, Series 2017:5/24 at 100.00 N/RN/R\$211,2921206.000%, 6/15/37, 144A6/26 at 100.00 Project, Series 2017:N/R118,807200Education Facility Revenue Bonds, Edkey Charter Schools7/26 at 100.00 Project, Series 2016, 5.250%, 7/01/36N/R118,807201Education Facility Revenue Bonds, Edkey Charter Schools7/26 at 100.00 Project, Series 2016, 5.250%, 7/01/36N/R118,80735Education Facility Revenue Bonds, San Tan Montessori School2/24 at 100.00 Project, Series 2016, 6.500%, 2/01/45, 144AN/R11.829115Education Facility Revenue Bonds, San Tan Montessori School2/28 at 100.00 Project, Series 2017, 6.750%, 2/01/50, 144AN/R107,515115Education Facility Revenue Bonds, Carden Traditional Schools Project, Series 2017, 7.500%, 1/01/421/22 at 100.00B654,572116Education Revenue Bonds, Noah Webster Schools ?Nexa6/25 at 100.00BB481,895117Project, Series 2015, A. 5000%, 1/21/3/3, 144A1/22 at 100.00BB481,895118Education Revenue Bonds, Noah Webster Schools ?Nexa6/24 at 100.00AA816,644117Bonds, Contral Arizona College, Series 2017, 5.000%, 7/01/35-7/26 at 100.00AA816,644128Bonds, Northern Arizona University Project, Series 2014, 5.000%, 7	Amount (000)	Description (1)			Value
 S 200 Charter School Revenue Bonds, Desert Heights Charter School, 5/24 at 100.00 N/R \$211,292 Series 2014, 7.250%, 5/01/44 Pima County Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Champion Schools Project, Series 2017; 120 6.000%, 6/15/37, 144A 6/26 at 100.00 N/R 118,807 6/26 at 100.00 N/R 668,732 Pima County Industrial Development Authority, Arizona, 200 Education Facility Revenue Bonds, Edkey Charter Schools 7/26 at 100.00 N/R 668,732 Pima County Industrial Development Authority, Arizona, 212 Education Facility Revenue Bonds, San Tan Montessori School Project, Series 2016, 5.250%, 2/01/48, 144A Pima County Industrial Development Authority, Arizona, 214 Education Facility Revenue Bonds, San Tan Montessori School Project, Series 2017, 6.750%, 2/01/50, 144A Pima County Industrial Development Authority, Arizona, Education Revenue Bonds, Carden Traditional Schools Project, 1/22 at 100.00 B 654,572 Series 2012, 7.500%, 1/01/42 Pima County Industrial Development Authority, Arizona, Education Revenue Bonds, Carden Traditional Schools Project, Series 2017, 5.500%, Nah Webster Schools ? Meas 6/25 at 100.00 B 654,572 Series 2012, 7.500%, 1/01/42 Pima County Industrial Development Authority, Arizona, Education Revenue Bonds, Nah Webster Schools ? Meas 6/25 at 100.00 BB 481,895 Project, Series 2015A, 5.000%, 1/21/5/34, 144A Pinal County Community College District, Arizona, Revenue Bonds, Central Arizona College, Series 2014, 5.000%, 7/01/35 Academic Services LLC, Arizona, Lease Revenue Bonds, Northern Arizona, Health Facility Revenue Bonds, Reid Traditional School Projects, Series 2016; Suo09%, 7/01/47 Tota		e , , ,			
Series 2014, 7.250%, 5/01/44Pima County Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Champion Schools Project, Series 2017:1206.000%, 6/15/37, 144A6806.125%, 6/15/47, 144A6726 at 100.00N/R6806.125%, 6/15/47, 144A6726 at 100.00N/R6806.125%, 6/15/47, 144A6726 at 100.00N/R6806.125%, 6/15/47, 144A6726 at 100.00BB-174, 612Project, Scries 2016, 5.250%, 7/01/36Project, Scries 2016, 5.250%, 7/01/36Pima County Industrial Development Authority, Arizona,200Education Facility Revenue Bonds, San Tan Montessori School2/24 at 100.00N/R115Education Facility Revenue Bonds, San Tan Montessori School2/25 at 100.00N/R115Feducation Revenue Bonds, Carden Traditional Schools Project, Project, Series 2017, 6/750%, 2/01/50, 144APima County Industrial Development Authority, Arizona, Project, Series 2012, 7/500%, 1/01/42Pima County Industrial Development Authority, Arizona, Education Revenue Bonds, Naah Webster Schools ? Mesa500Education Revenue Bonds, Naah Webster Schools ? Mesa510Bonds, Central Arizona College, Series 2017, 5.000%, 7/01/35517Bonds, Central Arizona College, Series 2014, 5.000%, 7/01/35518Bonds, Northern Arizona University Project, Series 2014, 5.000%, 6/01/39520Sun Devil Energy LLC, Arizona, Revenue Refunding Bonds, Arizona State University Project, Series 2016521Sun Devil Energy LLC, Arizona, Revenue Bon	¢ 200		5/24 at 100.00	NI/D	¢211 202
Pima County Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Champion Schools Project, Series 2017;1206.000%, 6/15/37, 144A6/26 at 100.00N/R118,8071206.000%, 6/15/37, 144A6/26 at 100.00N/R118,8076806.125%, 6/15/47, 144A6/26 at 100.00N/R68,732200Education Facility Revenue Bonds, Edkey Charter Schools Project, Series 2016, 5.250%, 7/01/367/26 at 100.00BB-174,612201Education Facility Revenue Bonds, San Tan Montessori School Project, Series 2016, 6.500%, 2/01/48, 144A2/24 at 100.00N/R31,829202Project, Series 2017, 6.750%, 2/01/50, 144APima County Industrial Development Authority, Arizona, Project, Series 2012, 7.500%, 1/01/422/28 at 100.00N/R107,515203Project, Series 2012, 7.500%, 1/01/41Prima County Industrial Development Authority, Arizona, Project, Series 2012, 7.500%, 1/01/421/22 at 100.00BB481,895204Project, Series 2012, 7.500%, 1/01/42Prima County Industrial Development Authority, Arizona, Project, Series 2012, 7.500%, 1/01/42AA816,64430Bonds, Central Arizona College, Series 2017, 5.000%, 7/01/35-7/26 at 100.00AA846,75230Soudent and Academic Services LLC, Arizona, Lease Revenue Student and Academic Services LLC, Arizona, Lease Revenue Arizona State University Project, Series 2014, Sto00%, 7/01/36AA846,752300Sou00%, 7/01/36Total Education and Civic Organizations Health Care - 17.8% (11.1% of Total Investments)7/26 at 100.00AA846,752	\$ 200	-	5/24 at 100.00	IN/K	\$211,292
Education Facility Revenue Bonds, Champion Schools Project, Series 2017:Series 2017:1206.000%, 6/15/37, 144A6/26 at 100.00N/R118,8076806.125%, 6/15/37, 144A6/26 at 100.00N/R668,732Pima County Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Edkey Charter Schools7/26 at 100.00BB-174,612200Education Facility Revenue Bonds, San Tan Montessori School Project, Series 2016, 6.500%, 2/01/48, 144A7/26 at 100.00N/R31,82935Education Facility Revenue Bonds, San Tan Montessori School Project, Series 2017, 6.750%, 2/01/50, 144A2/28 at 100.00N/R107,515115Education Facility Revenue Bonds, San Tan Montessori School Project, Series 2017, 6.750%, 2/01/50, 144A2/28 at 100.00N/R107,515745Education Revenue Bonds, Carden Traditional Schools Project, Project, Series 2017, 7.500%, 1/01/421/22 at 100.00BB481,895900Education Revenue Bonds, Noah Webster Schools ? Mesa Project, Series 2015, 5.000%, 1/21/5/3, 144A6/25 at 100.00BB481,895910County Community College District, Arizona, Revenue7/26 at 100.00AA816,644BAM InsuredSuudent and Academic Services LLC, Arizona, Lease Revenue7/26 at 100.00AA846,752500Soudow, 6/01/39– BAM InsuredSuudent and Academic Services LLC, Arizona, Revenue Bends, Reid Traditional School Projects, Series 2016: Suudent and Academic Services LLC, Arizona, Revenue Bonds, Reid Traditional School Projects, Series 2016: Scio00%, 7/01/36AA846,7					
Series 2017:6/26 at 100.00N/R118,8071206.000%, 6/15/37, 144A6/26 at 100.00N/R688,732800Education Facility Revenue Bonds, Edkey Charter Schools7/26 at 100.00BB-174,612Project, Series 2016, 5.250%, 7/01/367/25 at 100.00BB-174,612Project, Series 2016, 6.500%, 2/01/36Project, Series 2016, 5.250%, 7/01/362/24 at 100.00N/R31,829Project, Series 2016, 6.500%, 2/01/36144AProject, Series 2017, 6.500%, 2/01/36, 144A100.00N/R107,515Project, Series 2017, 6.750%, 2/01/50, 144AProject, Series 2012, 7.500%, 1/01/421/22 at 100.00B654,572Series 2012, 7.500%, 1/01/42Prima County Industrial Development Authority, Arizona,1/22 at 100.00B654,572Series 2012, 7.500%, 1/01/42Prima County Industrial Development Authority, Arizona,6/25 at 100.00B841,895Project, Series 2013, 5.000%, 1/01/44Prima County Industrial Development Authority, Arizona,6/25 at 100.00AA816,644Bonds, Central Arizona College, Series 2017, 5.000%, 7/01/35-7/26 at 100.00AA816,644BAM InsuredStudent and Academic Services LLC, Arizona, Lease Revenue6/24 at 100.00AA846,752S000Sun Devil Energy LLC, Arizona, Revenue Refunding Bonds, Arizona State University Project, Series 2014, 5.000%, 7/01/257/26 at 100.00AA846,752S000%, 7/01/36Total Education and Civic Organizations Health Care - 17.8% (11.1% of Total Investments)7/26 at 100.00Baa3304,896 <td></td> <td>· · · ·</td> <td></td> <td></td> <td></td>		· · · ·			
680 6.125%, 6/15/47, 144A 6/26 at 100.00 N/R 668,732 Pina County Industrial Development Authority, Arizona, 7/26 at 100.00 BB- 174,612 200 Education Facility Revenue Bonds, Edkey Charter Schools 7/26 at 100.00 BB- 174,612 Project, Series 2016, 5.250%, 7/01/36 Pina County Industrial Development Authority, Arizona, 2/24 at 100.00 N/R 31,829 Project, Series 2016, 6.500%, 2/01/48, 144A Pina County Industrial Development Authority, Arizona, 2/28 at 100.00 N/R 107,515 Project, Series 2017, 6.750%, 2/01/50, 144A Pina County Industrial Development Authority, Arizona, 2/28 at 100.00 N/R 107,515 Project, Series 2012, 7.500%, 1/01/42 Pina County Industrial Development Authority, Arizona, 1/22 at 100.00 B 654,572 Series 2012, 7.500%, 1/01/42 Pina County Industrial Development Authority, Arizona, 6/25 at 100.00 BB 481,895 Project, Series 2015A, 5.000%, 1/215/34, 144A Pinal County Community College District, Arizona, Revenue 6/24 at 100.00 AA 816,644 BAM Insured Student and Academic Services LLC, Arizona, Lease Revenue 6/24 at 100.00 AA 846,752 5.000%, 6/01/39 - BAM Insured <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
Pima County Industrial Development Authority, Arizona, Education Facility Revenue Bonds, Edkey Charter Schools Project, Series 2016, 5:250%, 7/01/36 Pima County Industrial Development Authority, Arizona, 357/26 at 100.00BB- BB- 174,61235Education Facility Revenue Bonds, San Tan Montessori School Project, Series 2016, 6:500%, 2/01/48, 144A Pima County Industrial Development Authority, Arizona, 1152/24 at 100.00N/R31,829115Education Facility Revenue Bonds, San Tan Montessori School Project, Series 2017, 6:750%, 2/01/50, 144A Pima County Industrial Development Authority, Arizona, Project, Series 2012, 7:500%, 1/01/42 Pima County Industrial Development Authority, Arizona, 5001/22 at 100.00B654,572 Series 2012, 7:500%, 1/01/42 Pima County Industrial Development Authority, Arizona, 5001/22 at 100.00B8481,895500Education Revenue Bonds, Noah Webster Schools ? Mesa Project, Series 2015A, 5:000%, 1/21/5/34, 144A Pinal County Community College District, Arizona, Revenue6/25 at 100.00AA816,644 BAM Insured730Bonds, Central Arizona College, Series 2017, 5:000%, 7/01/35 Student and Academic Services LLC, Arizona, Lease Revenue6/24 at 100.00AA846,752780Bonds, Northern Arizona University Project, Series 2016, 5:000%, 6/01/39 Student and Academic Services LLC, Arizona, Revenue Effunding Bonds, Arizona State University Project, Series 2008, 5:000%, 7/01/20 The Industrial Development Authority of the County of Maricopa, Arizona, Education Revenue Bonds, Reid Traditional School Projects, Series 2016:7/26 at 100.00Baa3535,5065205:000%, 7/01/36 Arizona Health Facilities Author	120	6.000%, 6/15/37, 144A	6/26 at 100.00	N/R	118,807
200Education Facility Revenue Bonds, Edkey Charter Schools Project, Series 2016, 5.250%, 7/01/36 Pima County Industrial Development Authority, Arizona,7/26 at 100.00BB-174,61235Education Facility Revenue Bonds, San Tan Montessori School Project, Series 2016, 6.500%, 2/01/48, 144A Pima County Industrial Development Authority, Arizona,2/24 at 100.00N/R31,829115Education Facility Revenue Bonds, San Tan Montessori School Project, Series 2017, 6.750%, 2/01/50, 144A Pima County Industrial Development Authority, Arizona,2/28 at 100.00N/R107,515745Education Revenue Bonds, Carden Traditional Schools Project, Series 2012, 7.500%, 1/01/42 Pima County Industrial Development Authority, Arizona,6/25 at 100.00B654,572800Education Revenue Bonds, Noah Webster Schools ? Mesa Project, Series 2015, A, 5.000%, 1/21/5/34, 144A Pinal County Community College District, Arizona, Revenue6/25 at 100.00BB481,895701Bonds, Central Arizona College, Series 2017, 5.000%, 7/01/35-7/26 at 100.00AA816,644BAM InsuredSunder Marizona University Project, Series 2014, 5.000%, 6/01/396/24 at 100.00AA846,752250Sun Devil Energy LLC, Arizona, Revenue Refunding Bonds, Arizona State University Project, Series 2008, 5.000%, 7/01/22 The Industrial Development Authority of the County of Maricopa, Arizona, Education Revenue Bonds, Reid Traditional School Projects, Series 2016:7/26 at 100.00Baa3535,5065205.000%, 7/01/467/26 at 100.00Baa3535,5063005.000%, 7/01/477/26 at 100.00Baa3	680		6/26 at 100.00	N/R	668,732
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520 $5.000%$, $7/01/36$ $7/26$ at 100.00 Baa3 $535,506$ 300 $5.000%$, $7/01/47$ $7/26$ at 100.00 Baa3 $304,896$ $45,975$ Total Education and Civic Organizations Health Care $-17.8%$ (11.1% of Total Investments) $49,158,002$ $1,200$ Arizona Health Facilities Authority, Hospital Revenue Bonds, Banner Health Systems, Series 2014A, $5.000%$, $1/01/44$ $1/24$ at 100.00 AA- $5,100$ Bonds, Phoenix Children's Hospital, Refunding Series 2012A, $5.000%$, $2/01/42$ Arizona Health Facilities Authority, Revenue Bonds, Scottsdale $2/22$ at 100.00 A+		*			
45,975Total Education and Civic Organizations Health Care - 17.8% (11.1% of Total Investments) Arizona Health Facilities Authority, Hospital Revenue Bonds, Banner Health Systems, Series 2014A, 5.000%, 1/01/44 Arizona Health Facilities Authority, Hospital System Revenue1/24 at 100.00AA- 5,358,2645,100Bonds, Phoenix Children's Hospital, Refunding Series 2012A, 5.000%, 2/01/42 Arizona Health Facilities Authority, Revenue Bonds, Scottsdale2/22 at 100.00A+	520		7/26 at 100.00	Baa3	535,506
 Health Care - 17.8% (11.1% of Total Investments) Arizona Health Facilities Authority, Hospital Revenue Bonds, Banner Health Systems, Series 2014A, 5.000%, 1/01/44 Arizona Health Facilities Authority, Hospital System Revenue Bonds, Phoenix Children's Hospital, Refunding Series 2012A, 5.000%, 2/01/42 Arizona Health Facilities Authority, Revenue Bonds, Scottsdale 	300	5.000%, 7/01/47	7/26 at 100.00	Baa3	304,896
1,200Arizona Health Facilities Authority, Hospital Revenue Bonds, Banner Health Systems, Series 2014A, 5.000%, 1/01/441/24 at 100.00AA-1,284,3005,100Bonds, Phoenix Children's Hospital, Refunding Series 2012A, 5.000%, 2/01/425.000%, 2/01/422/22 at 100.00A+5,358,2646,000%, 2/01/42Arizona Health Facilities Authority, Revenue Bonds, Scottsdale5.000%, 2/01/425.000%, 2/01/425.000%, 2/01/42	45,975	-			49,158,002
1,200Banner Health Systems, Series 2014A, 5.000%, 1/01/441/24 at 100.00AA-1,284,300Arizona Health Facilities Authority, Hospital System Revenue5,100Bonds, Phoenix Children's Hospital, Refunding Series 2012A,2/22 at 100.00A+5,358,2645.000%, 2/01/42Arizona Health Facilities Authority, Revenue Bonds, Scottsdale					
Arizona Health Facilities Authority, Hospital System Revenue 5,100 Bonds, Phoenix Children's Hospital, Refunding Series 2012A, 2/22 at 100.00 A+ 5,358,264 5.000%, 2/01/42 Arizona Health Facilities Authority, Revenue Bonds, Scottsdale	1,200	· ·	1/24 at 100.00	AA-	1,284,300
5,100Bonds, Phoenix Children's Hospital, Refunding Series 2012A, 5.000%, 2/01/42 Arizona Health Facilities Authority, Revenue Bonds, Scottsdale2/22 at 100.00 A+ 5.358,264		-			
5.000%, 2/01/42 Arizona Health Facilities Authority, Revenue Bonds, Scottsdale	5 100	· · ·	2/22 at 100.00	$\Delta \perp$	5 358 264
Arizona Health Facilities Authority, Revenue Bonds, Scottsdale	5,100	· ·	2122 at 100.00	1 1 T	5,550,204
•					
Lincoln Hospitals Project, Refunding Series 2014A:		•			
3,0055.000%, 12/01/3912/24 at 100.00 A23,238,398	3,005	5.000%, 12/01/39	12/24 at 100.00	A2	3,238,398

2,860	5.000%, 12/01/42	12/24 at 100.00	A2	3,070,811
	Maricopa County Industrial Development Authority, Arizona,			
	Revenue Bonds, Banner Health, Refunding Series 2016A:			
1,250	5.000%, 1/01/32	1/27 at 100.00	AA-	1,415,413
1,000	5.000%, 1/01/35	1/27 at 100.00	AA-	1,116,100
2,000	5.000%, 1/01/38	1/27 at 100.00	AA-	2,208,940
	Scottsdale Industrial Development Authority, Arizona, Hospital			
1,120	Revenue Bonds, Scottsdale Healthcare, Series 2006C.	9/20 at 100.00	AA	1,168,888
	Re-offering, 5.000%, 9/01/35 – AGC Insured			
3				

(000) Free term Provisions (2) (3) Health Care (continued) The Industrial Development Authority of the County of Maricopa, Arizona, Revenue Bonds, Banner Health, Series 2017A: 1/28 at 100.00 AA- \$2,724,624 \$2,000 5.000%, 1/01/41 1/28 at 100.00 AA- \$2,207,000 Yavapai County Industrial Development Authority, Arizona, Hospital Facility Revenue Refunding Bonds, Yavapai Regional Medical Center, Series 2016, 5.000%, 8/01/36 \$8/26 at 100.00 A 1,115,118 Medical Center, Series 2016, 5.000%, 8/01/36 No Opt. Call A 213,683 1,000 5.200%, 8/01/33 \$8/23 at 100.00 A 1,086,480 Yuma Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yuma Regional Medical Center, Series 2014A: No Opt. Call A 1,086,300 1,000 5.250%, 8/01/32 8/24 at 100.00 A 1,122,560 26,470 Total Heath Care -1.9% (1.2% of Total Investments) No Opt. Call A 1,086,300 Arizona Industrial Development Authority, Arizona, Multi-Family 10/25 at 101.00 N/R 278,180 5.375%, 1/01/38 Project, Series 2016, 5.400%, 1/01/36 1/221 at 100.00 N/R 820,654 2012A, 6.000%, 1/01/36 Tempe Industrial Development Authority, Arizo	Portfo	en Arizona Quality Municipal Income Fund (continued) lio of Investments November 30, 2018			
Amount (000)Description (1)Optional Call Provisions (2)Kallings Value 		dited)			
Health Care (continued) The Industrial Development Authority of the County of Maricopa, Arizona, Revenue Bonds, Banner Health, Series 2017A:1/28 at 100.00AA- S.2,724,622\$2,000 5.000% , 1/01/411/28 at 100.00AA- 2,207,000 Yavapai County Industrial Development Authority, Arizona, Hospital Facility Revenue Refunding Bonds, Yavapai Regional Medical Center, Series 2016, 5.000%, 8/01/36 Yavapai County Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yavapai Regional Medical Center, Series 2013A:8/26 at 100.00A1,115,1182105.000%, 8/01/19No Opt. CallA213,6831,0005.250%, 8/01/338/23 at 100.00A1,086,300Yuma Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yuma Regional Medical Center, Series 2014A:No Opt. CallA-1,086,3001,0005.20%, 8/01/328/24 at 100.00A1,122,56026,470Total Health Care 28,416,87528,416,8751,0005.30%, 8/01/32S.250%, 8/01/328/24 at 100.00A-1,22,560285Revenue Bonds, Bridgewater Avondale Project, Series 2017, Arizona Industrial Development Authority, Arizona, Multi-Family 1,885100.00 N/R278,1805.375%, 1/01/38Project, Series 2016, 5.400%, 1/01/36 Tempe Industrial Development Authority, Arizona, Revenue10/25 at 101.00 N/R820,6542012A, 6.000%, 1/201/32Tempe Industrial Development Authority, Arizona, Revenue10/27 at 100.00 N/R85,762144ABonds, Friendship Village of Tempe Project, Refunding Series1/27 at 100.00 N/R85,762 <t< td=""><td>Amount</td><td>Description (1)</td><td></td><td>Ratings (3)</td><td>Value</td></t<>	Amount	Description (1)		Ratings (3)	Value
The Industrial Development Authority of the County of Maricopa, Arizona, Revenue Bonds, Banner Health, Series 2017A: 1/28 at 100.00 AA. \$2,7700 \$2,000 5.000%, 1/01/41 1/28 at 100.00 AA. \$2,207,000 Yavapai County Industrial Development Authority, Arizona, Hospital Facility Revenue Refunding Bonds, Yavapai Regional Medical Center, Series 2016, 5.000%, 8/01/36 8/26 at 100.00 A 1,115,118 Medical Center, Series 2016, 5.000%, 8/01/36 Yavapai County Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yavapai Regional Medical Center, Series 2013A: No Opt. Call A 213,683 1/000 5.250%, 8/01/33 8/23 at 100.00 A 1,086,480 Yurum Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yuma Regional Medical Center, Series 2014A: No Opt. Call A- 1,086,300 1,000 5.000%, 8/01/32 No Opt. Call A- 1,086,300 1,000 5.050%, 8/01/32 No Opt. Call A- 1,086,300 1,000 5.250%, 8/01/32 No Opt. Call A- 1,086,300 1,000 5.050%, 8/01/32 No Opt. Call A- 1,086,300 1,000 5.05%, 8/01/32 No Opt. Cal	(000)	Health Care (continued)			
 Arizona, Revenue Bonds, Banner Health, Series 2017A: \$ 2,700 4.000%, 1/01/41 1/28 at 100.00 AA- \$ 2,724,624 (22) Automy Industrial Development Authority, Arizona, Hospital Facility Revenue Refunding Bonds, Yavapai Regional Medical Center, Series 2016, 5.000%, 8/01/36 Yavapai County Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yavapai Regional Medical Center, Series 2013A: 5.000%, 8/01/19 No Opt. Call A 213,683 1,000 5.250%, 8/01/19 No Opt. Call A 213,683 1,000 5.250%, 8/01/32 8/23 at 100.00 A 1,086,480 Yuma Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yuma Regional Medical Center, Series 2014A: 1,000 5.000%, 8/01/32 No Opt. Call A 1,086,300 1,000 5.250%, 8/01/32 8/24 at 100.00 A- 1,086,300 1,000 5.250%, 8/01/32 8/24 at 100.00 A- 1,122,560 26,470 Total Health Care 28,416,875 Long-Term Care – 1.9% (1,2% of Total Investments) Arizona Industrial Development Authority, Arizona, Multi-Family 1,885 Housing Revenue Bonds, 3rd and Indian Road Assisted Living Project, Series 2016, 5:400%, 1/00/136 Tempe Industrial Development Authority, Arizona, Revenue 800 ds. Friendship Village of Torae Project, Refunding Series 12/21 at 100.00 N/R 82,654 2012A, 6.000%, 1/20/132 Tempe Industrial Development Authority, Arizona, Revenue 80 Bonds, Friendship Village of Torae Project, Refunding Series 12/21 at 100.00 N/R 85,762					
\$ 2,700 4.000%, 1/01/41 1/28 at 100.00 AA- \$ 2,724,624 2,000 Yavapai County Industrial Development Authority, Arizona, 8/26 at 100.00 AA- \$ 2,207,000 Yavapai County Industrial Development Authority, Arizona, 8/26 at 100.00 A 1,115,118 Medical Center, Series 2016, 5.000%, 8/01/36 Yavapai County Industrial Development Authority, Arizona, 8/26 at 100.00 A 1,115,118 1,005 5.000%, 8/01/19 No Opt. Call A 213,683 1,000 5.250%, 8/01/33 8/23 at 100.00 A 1,086,300 1,000 5.000%, 8/01/22 No Opt. Call A 1,086,300 1,000 5.000%, 8/01/32 No Opt. Call A 1,28,636 26,470 Total Health Care 28,416,879 2012,560 275,75%,1/01/38 278,180 Project, Series 2016, 5.400%, 1/0/01/36 Termen Bonds, Bridgewater Avondale Project, Series 2017, 7/25 at 101.0					
 2,000 2,000 5,000%, 1/01/41 1/28 at 100.00 AA- 2,207,000 Yavapai County Industrial Development Authority, Arizona, Hospital Facility Revenue Refunding Bonds, Yavapai Regional 8/26 at 100.00 A 1,115,118 Medical Center, Series 2016, 5.000%, 8/01/36 Yavapai County Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yavapai Regional Medical Center, Series 2013A: 210 5.000%, 8/01/19 No Opt. Call A 213,683 8/23 at 100.00 A. 1,086,480 Yuma Regional Medical Center, Series 2014A: 1,000 5.250%, 8/01/32 8/24 at 100.00 A. 1,086,300 1,000 5.250%, 8/01/32 8/24 at 100.00 A. 1,086,300 26,470 Total Health Care Long-Term Care - 1.9% (1.2% of Total Investments) Arizona Industrial Development Authority, Multifamily Housing 285 Revenue Bonds, Bridgewater Avondale Project, Series 2017, 7/25 at 101.00 N/R 278,180 5.375%, 1/01/38 Phoenix Industrial Development Authority, Arizona, Multi-Family 1,885 Housing Revenue Bonds, 3rd and Indian Road Assisted Living Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Revenue 80 Bonds, Friendship Village of Tempe Project, Refunding Series 12/21 at 100.00 N/R 82,654 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue 80 Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R 85,762 144A 3,030 Totat Long-Term Care Arizona, Gene	\$ 2,700		1/28 at 100.00	AA-	\$2,724,624
Yavapai County Industrial Development Authority, Arizona, Hospital Facility Revenue Refunding Bonds, Yavapai Regional Medical Center, Series 2016, 5.000%, 8/01/36 Yavapai County Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yavapai Regional Medical Center, Series 2013A:8/26 at 100.00 A1,115,118 A2105.000%, 8/01/19No Opt. CallA213,6831,0005.250%, 8/01/338/23 at 100.00 A1,086,480 Yuma Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yuma Regional Medical Center, Series 2014A: I.000No Opt. CallA1,086,3001,0005.000%, 8/01/32No Opt. CallA-1,086,3002,6470Total Health Care28,416,873Long-Term Care1.9% (1.2% of Total Investments) Arizona Industrial Development Authority, Multifamily Housing7/25 at 101.00 N/R278,180285Revenue Bonds, Bridgewater Avondale Project, Series 2017, S.375%, 1/01/38 Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Multi-Family10/25 at 101.00 N/R278,180780Bonds, Friendship Village of Tempe Project, Refunding Series12/21 at 100.00 N/R820,6542012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue8080,303,9793,043,9793,030Total Long-Term Care Tax Obligation/General – 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 20168: Au00%, 8/01/348/26 at 100.00 AA644,2248554.000%, 8/01/34 Auton, General Obligation Bonds, Refunding Series 2016					
 Hospital Facility Revenue Refunding Bonds, Yavapai Regional Medical Center, Series 2016, 5.000%, 8/01/36 Yavapai County Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yavapai Regional Medical Center, Series 2013A: 5.000%, 8/01/19 No Opt. Call A 213,683 1.000 5.250%, 8/01/32 8/23 at 100.00 A 1,086,480 Yuma Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yuma Regional Medical Center, Series 2014A: 1.000 5.250%, 8/01/32 No Opt. Call A - 1,086,300 1.000 5.250%, 8/01/32 No Opt. Call A - 1,122,560 26,470 Total Health Care Cong-Term Care - 1.9% (1.2% of Total Investments) Arizona Industrial Development Authority, Multifamily Housing Revenue Bonds, Bridgewater Avondale Project, Series 2017, 7/25 at 101.00 N/R 278,180 S.375%, 1/01/38 Phoenix Industrial Development Authority, Arizona, Multi-Family Housing Revenue Bonds, 3rd and Indian Road Assisted Living Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Revenue 80 Bonds, Friendship Village of Tempe Project, Refunding Series 12/21 at 100.00 N/R 820,654 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue 80 Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R 85,762 144A 3,030 Total Long-Term Care Arizona, General Obligation Bonds, School Improvement Project, 7/27 at 100.00 AA 644,224 Refunding Series 2016, 5.000%, 7/01/35 – BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2014: 1,605 4.000%, 8/01/34 8/26 at 100.00 AAA 1,679,970 8/26 at 100.00 AAA 1,123,160)				,,
Yavapai County Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yavapai Regional Medical Center, Series 2013A:Viavapai Regional Medical Center, Series 2013A:2105.000%, 8/01/19No Opt. CallA213,6831,0005.250%, 8/01/338/23 at 100.00A1,086,480 Yuma Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yuma Regional Medical Center, Series 2014A:No Opt. CallA1,086,4801,0005.000%, 8/01/32No Opt. CallA-1,086,3001,0005.250%, 8/01/328/24 at 100.00A-1,122,56026,470Total Health Care28,416,879Long-Term Care- 1.9% (1.2% of Total Investments) Arizona Industrial Development Authority, Multifamily Housing285Revenue Bonds, Bridgewater Avondale Project, Series 2017, S.375%, 1/01/387/25 at 101.00N/R278,180Phoenix Industrial Development Authority, Arizona, Multi-Family Project, Series 2016, 5.400%, 10/01/3610/25 at 101.00N/R1,859,383Project, Series 2016, 5.400%, 10/01/36Tempe Industrial Development Authority, Arizona, Revenue10/25 at 101.00N/R820,6542012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue3,043,9793,043,979Tax Obligation/General - 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2017, 5.000%, 7/01/358/26 at 100.00AA644,224Refunding Series 2017, 5.000%, 7/01/35BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding Serie	1,025	Hospital Facility Revenue Refunding Bonds, Yavapai Regional	8/26 at 100.00	А	1,115,118
2013A: 201 210 5.000%, 8/01/19 No Opt. Call A 213,683 1,000 5.250%, 8/01/33 8/23 at 100.00 A 1,086,480 Yuma Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yuma Regional Medical Center, Series 2014A: 5.000%, 8/01/22 No Opt. Call A- 1,086,300 1,000 5.250%, 8/01/32 8/24 at 100.00 A- 1,122,560 26,470 Total Health Care 28,416,879 Long-Term Care - 1.9% (1.2% of Total Investments) Arizona Industrial Development Authority, Multifamily Housing 285 Revenue Bonds, Bridgewater Avondale Project, Series 2017, 7/25 at 101.00 N/R 278,180 5.375%, 1/01/38 Phoenix Industrial Development Authority, Arizona, Multi-Family 10/25 at 101.00 N/R 1,859,383 Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Revenue 10/25 at 101.00 N/R 820,654 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue 820,654 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue 80 80.048, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R 85,762 144A 3.030 Total Long-Term Care 3.043,979 3.043,9		Yavapai County Industrial Development Authority, Arizona,			
1,000 5.250%, 8/01/33 8/23 at 100.00 A 1,086,480 Yuma Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yuma Regional Medical Center, Series 2014A: No Opt. Call A- 1,086,300 1,000 5.000%, 8/01/22 No Opt. Call A- 1,086,300 26,470 Total Health Care 28,416,879 Long-Term Care - 1.9% (1.2% of Total Investments) 8/24 at 100.00 N/R 278,180 5.375%, 1/01/38 Phoenix Industrial Development Authority, Multifamily Housing 278,180 285 Revenue Bonds, Bridgewater Avondale Project, Series 2017, 7/25 at 101.00 N/R 278,180 5.375%, 1/01/38 Phoenix Industrial Development Authority, Arizona, Multi-Family 10/25 at 101.00 N/R 1,859,383 Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Revenue 820,654 2012,4, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue 80 80,12/21 at 100.00 N/R 85,762 144A 3,030 Total Long-Term Care 3,043,979 3,043,979 Tax Obligation/General - 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County, 5/27 at 100.00 AA 644,224 Refunding Series 2017, 5.000%, 7/01/35 - BAM Insured Casa Gra					
Yuma Industrial Development Authority, Arizona, Hospital Revenue Bonds, Yuma Regional Medical Center, Series 2014A:1,0005.000%, 8/01/22No Opt. Call1,0005.250%, 8/01/328/24 at 100.0026,470Total Health Care28,416,879Long-Term Care- 1.9% (1.2% of Total Investments) Arizona Industrial Development Authority, Multifamily Housing 2857/25 at 101.00285Revenue Bonds, Bridgewater Avondale Project, Series 2017, 5.375%, 1/01/387/25 at 101.00Phoenix Industrial Development Authority, Arizona, Multi-Family 1.88510/25 at 101.00 N/R1,885Housing Revenue Bonds, 3rd and Indian Road Assisted Living Tempe Industrial Development Authority, Arizona, Revenue10/25 at 101.00 N/R780Bonds, Friendship Village of Tempe Project, Refunding Series 	210	5.000%, 8/01/19	No Opt. Call	А	213,683
Revenue Bonds, Yuma Regional Medical Center, Series 2014A:1,0005.000%, 8/01/22No Opt. CallA-1,086,3001,0005.250%, 8/01/328/24 at 100.00A-1,122,56026,470Total Health Care28,416,879Long-Term Care1.9% (1.2% of Total Investments)28,8416,879Arizona Industrial Development Authority, Multifamily Housing278,180285Revenue Bonds, Bridgewater Avondale Project, Series 2017, 7/25 at 101.00N/R278,1805.375%, 1/01/38Phoenix Industrial Development Authority, Arizona, Multi-Family1,885Housing Revenue Bonds, 3rd and Indian Road Assisted Living Project, Series 2016, 5.400%, 10/01/3610/25 at 101.00 N/R1,859,383Project, Series 2016, 5.400%, 10/01/36Tempe Industrial Development Authority, Arizona, Revenue10/25 at 100.00 N/R820,6542012A, 6.000%, IZ/01/32Tempe Industrial Development Authority, Arizona, Revenue80Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R85,762144A1.3030Total Long-Term Care Tax Obligation/General – 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County, Strisona, General Obligation Bonds, Refunding Series 2016B:8/26 at 100.00AA4.44,224Refunding Series 2016B: 1.6054.000%, 8/01/338/26 at 100.00AAA1,679,9708354.000%, 8/01/338/26 at 100.00AAA1,679,9708354.000%, 8/01/348/26 at 100.00AAA1,679,9708354.000%, 8/01/348/26 at 100.00	1,000		•	А	1,086,480
1,000 5.000%, 8/01/22 No Opt. Call A- 1,086,300 1,000 5.250%, 8/01/32 8/24 at 100.00 A- 1,122,560 26,470 Total Health Care 28,416,879 28,416,879 Long-Term Care - 1.9% (1.2% of Total Investments) 7/25 at 101.00 N/R 278,180 5.375%, 1/01/38 Phoenix Industrial Development Authority, Arizona, Multi-Family 10/25 at 101.00 N/R 278,180 1,885 Housing Revenue Bonds, 3rd and Indian Road Assisted Living 10/25 at 101.00 N/R 1,859,383 Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Revenue 80 80,12/21 at 100.00 N/R 820,654 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue 80 85,762 144A 3,030 Total Long-Term Care 3,043,979 Tax Obligation/General - 18.4% (11.5% of Total Investments) 85,762 Buckeye Union High School District 201, Maricopa County, 7/27 at 100.00 AA 644,224 Refunding Series 2017, 5.000%, 7/01/35 BAM Insured 626 at 100.00 AAA 1,679,970 835 4.000%, 8/01/33 8/26 at 100.00 AAA 1,679,970		Yuma Industrial Development Authority, Arizona, Hospital			
1,000 $5.250\%, 8/01/32$ $8/24$ at 100.00 A- $1,122,560$ 26,470Total Health Care $28,416,879$ Long-Term Care 1.9% (1.2% of Total Investments) $28,416,879$ Arizona Industrial Development Authority, Multifamily Housing 285 Revenue Bonds, Bridgewater Avondale Project, Series 2017, $7/25$ at 101.00 N/R $278,180$ 285 Revenue Bonds, Bridgewater Avondale Project, Series 2017, $7/25$ at 101.00 N/R $278,180$ $5.375\%, 1/01/38$ Phoenix Industrial Development Authority, Arizona, Multi-Family $10/25$ at 101.00 N/R $1,859,383$ Project, Series 2016, $5.400\%, 10/01/36$ Tempe Industrial Development Authority, Arizona, Revenue $10/25$ at 101.00 N/R $820,654$ 2012A, $6.000\%, 12/01/32$ Tempe Industrial Development Authority, Arizona, Revenue 80 Bonds, Mirabella at ASU Project, Series 2017A, $6.125\%, 10/01/47, 10/27$ at 100.00 N/R $85,762$ 144A $144A$ $3,030$ Total Long-Term Care $3,043,979$ Tax Obligation/General -18.4% (11.5% of Total Investments) $3,043,979$ Buckeye Union High School District 201, Maricopa County, $7/27$ at 100.00 AA $644,224$ Refunding Series 2017, $5.000\%, 7/01/35 - BAM$ Insured $8/26$ at 100.00 AAA $1,679,970$ 835 $4.000\%, 8/01/33$ $8/26$ at 100.00 AAA $1,679,970$ 835 $4.000\%, 8/01/34$ $8/26$ at 1		Revenue Bonds, Yuma Regional Medical Center, Series 2014A:			
26,470Total Health Care28,416,879Long-Term Care -1.9% (1.2% of Total Investments)28,416,879Arizona Industrial Development Authority, Multifamily Housing285Revenue Bonds, Bridgewater Avondale Project, Series 2017, 7/25 at 101.00 N/R278,180S.375%, 1/01/38Phoenix Industrial Development Authority, Arizona, Multi-Family10/25 at 101.00 N/R1,859,383Project, Series 2016, 5.400%, 10/01/36Tempe Industrial Development Authority, Arizona, Revenue10/25 at 101.00 N/R1,859,383Project, Series 2016, 5.400%, 10/01/36Tempe Industrial Development Authority, Arizona, Revenue820,6542012A, 6.000%, 12/01/32Tempe Industrial Development Authority, Arizona, Revenue8080nds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R85,762144A3,030Total Long-Term Care3,043,9793,043,979Tax Obligation/General - 18.4% (11.5% of Total Investments)80/42,100.00 AA644,224Refunding Series 2017, 5.000%, 7/01/35 - BAM InsuredCasa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B:8/26 at 100.00 AAA1,679,9708354.000%, 8/01/338/26 at 100.00 AAA1,679,9708354.000%, 8/01/348/26 at 100.00 AAA1,679,9708354.000%, 8/01/34	1,000	5.000%, 8/01/22	No Opt. Call	A-	1,086,300
Long-Term Care1.9% (1.2% of Total Investments) Arizona Industrial Development Authority, Multifamily Housing285Revenue Bonds, Bridgewater Avondale Project, Series 2017, 5.375%, 1/01/38 Phoenix Industrial Development Authority, Arizona, Multi-Family Housing Revenue Bonds, 3rd and Indian Road Assisted Living Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Revenue10/25 at 101.00 N/R1,859,383 Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Revenue780Bonds, Friendship Village of Tempe Project, Refunding Series 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue820,65480Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R85,762 144A3,030Total Long-Term Care Tax Obligation/General – 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County, Arizona, General Obligation Bonds, School Improvement Project, 7/27 at 100.00 AA644,224 8726 at 100.00 AAA1,6054.000%, 8/01/33 4.000%, 8/01/348/26 at 100.00 AAA1,679,970 8/26 at 100.00 AAA8354.000%, 8/01/34 Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 1,0005.000%, 7/01/267/24 at 100.00 AAA1,123,160	1,000	5.250%, 8/01/32	8/24 at 100.00	A-	1,122,560
Arizona Industrial Development Authority, Multifamily Housing285Revenue Bonds, Bridgewater Avondale Project, Series 2017, 5.375%, 1/01/38 Phoenix Industrial Development Authority, Arizona, Multi-Family 1,8857/25 at 101.00 N/R Housing Revenue Bonds, 3rd and Indian Road Assisted Living Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Revenue10/25 at 101.00 N/R 820,654 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue820,654 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue8080Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R 144A85,762 144A3,030Total Long-Term Care Tax Obligation/General - 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County, S753,043,979 7/27 at 100.00 AA 644,224 Refunding Series 2017, 5.000%, 7/01/35 - BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B: 1,6058/26 at 100.00 AAA 8/26 at 100.00 AAA 1,679,970 8/26 at 100.00 AAA1,6054.000%, 8/01/34 Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 1,0005.000%, 7/01/26	26,470	Total Health Care			28,416,879
 Revenue Bonds, Bridgewater Avondale Project, Series 2017, 7/25 at 101.00 N/R 278,180 5.375%, 1/01/38 Phoenix Industrial Development Authority, Arizona, Multi-Family Housing Revenue Bonds, 3rd and Indian Road Assisted Living 10/25 at 101.00 N/R 1,859,383 Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Revenue Bonds, Friendship Village of Tempe Project, Refunding Series 12/21 at 100.00 N/R 820,654 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R 85,762 144A 3,030 Total Long-Term Care 3,043,979 Tax Obligation/General – 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County, 575 Arizona, General Obligation Bonds, School Improvement Project, 7/27 at 100.00 AA 644,224 Refunding Series 2017, 5.000%, 7/01/35 – BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B: 1,605 4.000%, 8/01/33 8/26 at 100.00 AAA 1,679,970 835 4.000%, 8/01/34 8/26 at 100.00 AAA 870,421 Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 1,000 5.000%, 7/01/26 7/24 at 100.00 AAA 1,123,160 		Long-Term Care – 1.9% (1.2% of Total Investments)			
5.375%, 1/01/38Phoenix Industrial Development Authority, Arizona, Multi-Family1,885Housing Revenue Bonds, 3rd and Indian Road Assisted Living Project, Series 2016, 5.400%, 10/01/36Tempe Industrial Development Authority, Arizona, Revenue780Bonds, Friendship Village of Tempe Project, Refunding Series12/21 at 100.00 N/R820,6542012A, 6.000%, 12/01/32Tempe Industrial Development Authority, Arizona, Revenue80Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R85,762144A3,030Total Long-Term Care3,043,979Tax Obligation/General – 18.4% (11.5% of Total Investments)Buckeye Union High School District 201, Maricopa County,575Arizona, General Obligation Bonds, School Improvement Project, Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B:1,6054.000%, 8/01/338/26 at 100.008354.000%, 8/01/348/26 at 100.00AAA1,6054.000%, 8/01/348/26 at 100.00AAA8/26 at 100.00AAA8/		Arizona Industrial Development Authority, Multifamily Housing			
1,885Housing Revenue Bonds, 3rd and Indian Road Assisted Living Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Revenue10/25 at 101.00 N/R1,859,383780Bonds, Friendship Village of Tempe Project, Refunding Series 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue12/21 at 100.00 N/R820,65480Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R85,762144A3,030Total Long-Term Care Tax Obligation/General - 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County,3,043,979575Arizona, General Obligation Bonds, School Improvement Project, Refunding Series 2017, 5.000%, 7/01/35 - BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B:8/26 at 100.00 AAA1,679,9708354.000%, 8/01/338/26 at 100.00 AAA870,421Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014:7/24 at 100.00 AAA1,123,160	285		7/25 at 101.00	N/R	278,180
 Project, Series 2016, 5.400%, 10/01/36 Tempe Industrial Development Authority, Arizona, Revenue Bonds, Friendship Village of Tempe Project, Refunding Series 12/21 at 100.00 N/R 820,654 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R 85,762 144A 3,030 Total Long-Term Care 3,043,979 Tax Obligation/General – 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County, 575 Arizona, General Obligation Bonds, School Improvement Project, 7/27 at 100.00 AA 644,224 Refunding Series 2017, 5.000%, 7/01/35 – BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B: 1,605 4.000%, 8/01/33 8/26 at 100.00 AAA 1,679,970 835 4.000%, 8/01/34 8/26 at 100.00 AAA 870,421 Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 1,000 5.000%, 7/01/26 7/24 at 100.00 AAA 1,123,160 		Phoenix Industrial Development Authority, Arizona, Multi-Family			
780 Bonds, Friendship Village of Tempe Project, Refunding Series 12/21 at 100.00 N/R 820,654 2012A, 6.000%, 12/01/32 Tempe Industrial Development Authority, Arizona, Revenue 80 Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R 85,762 144A 3,030 Total Long-Term Care 3,043,979 Tax Obligation/General – 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County, 575 Arizona, General Obligation Bonds, School Improvement Project, 7/27 at 100.00 AA 644,224 Refunding Series 2017, 5.000%, 7/01/35 – BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding 8/26 at 100.00 AAA 1,679,970 835 4.000%, 8/01/33 8/26 at 100.00 AAA 1,679,970 835 4.000%, 8/01/34 8/26 at 100.00 AAA 870,421 Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 1,000 5.000%, 7/01/26 7/24 at 100.00 AAA 1,123,160	1,885		10/25 at 101.00) N/R	1,859,383
2012A, 6.000%, 12/01/32Tempe Industrial Development Authority, Arizona, Revenue80Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R8185,762144A144A3,030Total Long-Term Care703,043,9797ax Obligation/General – 18.4% (11.5% of Total Investments)80Buckeye Union High School District 201, Maricopa County,575Arizona, General Obligation Bonds, School Improvement Project,7/27 at 100.00 AA644,22486Refunding Series 2017, 5.000%, 7/01/35 – BAM Insured7778354.000%, 8/01/338354.000%, 8/01/348354.000%, 8/01/348359.000%, 8/01/348351,0005.000%, 7/01/267/24 at 100.00 AAA1,123,160		Tempe Industrial Development Authority, Arizona, Revenue			
 Bonds, Mirabella at ASU Project, Series 2017A, 6.125%, 10/01/47, 10/27 at 100.00 N/R 85,762 144A 3,030 Total Long-Term Care 3,043,979 Tax Obligation/General – 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County, 575 Arizona, General Obligation Bonds, School Improvement Project, 7/27 at 100.00 AA 644,224 Refunding Series 2017, 5.000%, 7/01/35 – BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B: 1,605 4.000%, 8/01/33 8/26 at 100.00 AAA 1,679,970 835 4.000%, 8/01/34 8/26 at 100.00 AAA 870,421 Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 1,000 5.000%, 7/01/26 7/24 at 100.00 AAA 1,123,160 	780	2012A, 6.000%, 12/01/32	12/21 at 100.00) N/R	820,654
144A3,030Total Long-Term Care Tax Obligation/General – 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County,3,043,979575Arizona, General Obligation Bonds, School Improvement Project, Refunding Series 2017, 5.000%, 7/01/35 – BAM Insured 					
Tax Obligation/General – 18.4% (11.5% of Total Investments) Buckeye Union High School District 201, Maricopa County,575Arizona, General Obligation Bonds, School Improvement Project, Refunding Series 2017, 5.000%, 7/01/35 – BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B:7/27 at 100.00 AA644,2241,6054.000%, 8/01/338/26 at 100.00 AAA1,679,9708354.000%, 8/01/348/26 at 100.00 AAA870,421Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014:7/24 at 100.00 AAA1,123,160	80		10/27 at 100.00) N/R	85,762
 Buckeye Union High School District 201, Maricopa County, Arizona, General Obligation Bonds, School Improvement Project, Refunding Series 2017, 5.000%, 7/01/35 – BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B: 1,605 4.000%, 8/01/33 8/26 at 100.00 AAA 1,679,970 835 4.000%, 8/01/34 Bysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 1,000 5.000%, 7/01/26 7/24 at 100.00 AAA 1,123,160 	3,030	Total Long-Term Care			3,043,979
 Arizona, General Obligation Bonds, School Improvement Project, Refunding Series 2017, 5.000%, 7/01/35 – BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B: 1,605 4.000%, 8/01/33 8/26 at 100.00 AAA 1,679,970 8/26 at 100.00 AAA 1,679,970 8/26 at 100.00 AAA 870,421 Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 1,000 5.000%, 7/01/26 7/24 at 100.00 AAA 1,123,160 		Tax Obligation/General – 18.4% (11.5% of Total Investments)			
Refunding Series 2017, 5.000%, 7/01/35– BAM Insured Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B:1,6054.000%, 8/01/338/26 at 100.00 AAA 1,679,9708354.000%, 8/01/348/26 at 100.00 AAA 870,421Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014:7/24 at 100.00 AAA 1,123,160		Buckeye Union High School District 201, Maricopa County,			
Casa Grande, Arizona, General Obligation Bonds, Refunding Series 2016B: 8/26 at 100.00 AAA 1,679,970 1,605 4.000%, 8/01/33 8/26 at 100.00 AAA 1,679,970 835 4.000%, 8/01/34 8/26 at 100.00 AAA 870,421 Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 7/24 at 100.00 AAA 1,123,160	575	Arizona, General Obligation Bonds, School Improvement Project,	7/27 at 100.00	AA	644,224
Series 2016B: 1,605 4.000%, 8/01/33 835 4.000%, 8/01/34 Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 1,000 5.000%, 7/01/26		Refunding Series 2017, 5.000%, 7/01/35 – BAM Insured			
1,605 4.000%, 8/01/33 8/26 at 100.00 AAA 1,679,970 835 4.000%, 8/01/34 8/26 at 100.00 AAA 870,421 Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 7/24 at 100.00 AAA 1,123,160		Casa Grande, Arizona, General Obligation Bonds, Refunding			
835 4.000%, 8/01/34 8/26 at 100.00 AAA 870,421 Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014: 7/24 at 100.00 AAA 1,123,160		Series 2016B:			
Dysart Unified School District Number 89, Maricopa County, Arizona, General Obligation Bonds, Refunding Series 2014:1,0005.000%, 7/01/267/24 at 100.00 AAA1,123,160	1,605				
Arizona, General Obligation Bonds, Refunding Series 2014: 1,000 5.000%, 7/01/26 7/24 at 100.00 AAA 1,123,160	835		8/26 at 100.00	AAA	870,421
1,000 5.000%, 7/01/26 7/24 at 100.00 AAA 1,123,160					
	4 9 5 -				
525 5.000%, 7/01/27 7/24 at 100.00 AAA 587,921	1,000				
	525	5.000%, 7/01/27	7/24 at 100.00	AAA	587,921

2,140	El Mirage, Arizona, General Obligation Bonds Series 2012, 5.000%, 7/01/42 – AGM Insured	7/22 at 100.00	AA	2,293,802
1,000	Maricopa County Elementary School District 83 Cartwright, Arizona, General Obligation Bonds, School Improvement, Project 2010, Series 2011A, 5.375%, 7/01/30 – AGM Insured	7/21 at 100.00	AA	1,072,610
4				

Principal	Description (1)	Optional Call	Ratings	Value
Amount (000)	Description (1)	Provisions (2)	(3)	value
	Tax Obligation/General (continued)			
¢ (20	Maricopa County School District 214 Tolleson Union High,	7/07 / 100 00	A 1	ф 7 16 (со
\$ 630	Arizona, General Obligation Bonds, School Improvement Project	7/27 at 100.00	Aal	\$716,669
	2017, Series 2018A, 5.000%, 7/01/37 Mariana County School District 70 Litchfield Elementary			
775	Maricopa County School District 79 Litchfield Elementary, Arizona, General Obligation Bonds, Series 2011, 5.000%, 7/01/23	7/21 at 100.00	Aa2	830,893
	Maricopa County Special Health Care District, Arizona, General			
1,500	Obligation Bonds, Series 2018C, 5.000%, 7/01/36	7/28 at 100.00	AAA	1,697,595
	Maricopa County Unified School District 60 Higley, Arizona,			
300	General Obligation Bonds, School Improvement Project of 2013,	7/26 at 100.00	AA	315,834
	Series 2016C, 4.000%, 7/01/33 – AGM Insured			
	Maricopa County Unified School District 95 Queen Creek,			
1,350	Arizona, General Obligation Bonds, School Improvement Series	7/25 at 102.00	Aa3	1,521,126
	2018, 5.000%, 7/01/36			
	Maricopa County Union High School District 210 Phoenix,			
1,275	Arizona, General Obligation Bonds, School Improvement &	7/27 at 100.00	AAA	1,465,549
	Project of 2011 Series 2017E, 5.000%, 7/01/33			
	Mohave County Union High School District 2 Colorado River,			
	Arizona, General Obligation Bonds, School Improvement Series			
1 000	2017:	7/27 -+ 100.00	42	1 122 040
1,000 1,000	5.000%, 7/01/34 5.000%, 7/01/36	7/27 at 100.00 7/27 at 100.00		1,133,040 1,120,650
	Northwest Fire District of Pima County, Arizona, General			
690	Obligation Bonds, Series 2017, 5.000%, 7/01/36	7/27 at 100.00	AA-	783,702
	Pima County Continental Elementary School District 39, Arizona,			
1,370	General Obligation Bonds, Series 2011A, 6.000%, 7/01/30 – AC	G W 21 at 100.00	AA	1,490,724
	Insured			
	Pima County Unified School District 12 Sunnyside, Arizona,			
2,895	General Obligation Bonds, School Improvement Project 2011,	7/24 at 100.00	AA	3,199,322
	Series 2014D, 5.000%, 7/01/34 – AGM Insured			
	Pima County Unified School District 6 Marana, Arizona, General			
1,750	Obligation Bonds, School Improvement Project 2010 Series	7/21 at 100.00	А	1,859,900
	2011A, 5.000%, 7/01/25			
1 500	Pima County Unified School District 6 Marana, Arizona, General	7/27 -+ 100.00		1 607 695
1,500	Obligation Bonds, School Improvement Project of 2014, Series 2017C, 5.000%, 7/01/36 – BAM Insured	7/27 at 100.00	AA	1,697,685
	Pinal County School District 4 Casa Grande Elementary, Arizona,			
	General Obligation Bonds, School improvement Project 2016,			
	Series 2017A:			
620	5.000%, 7/01/34 – BAM Insured	7/27 at 100.00	AA	702,485
1,000	5.000%, 7/01/35 – BAM Insured	7/27 at 100.00		1,128,330
	Western Maricopa Education Center District 402, Maricopa			
	County, Arizona, General Obligation Bonds, School Improvement			
	Project 2012, Series2014B:			
715	4.500%, 7/01/33	7/24 at 100.00		765,522
665	4.500%, 7/01/34	7/24 at 100.00	AA-	710,127
26,715	Total Tax Obligation/General			29,411,261

	Tax Obligation/Limited – 32.6% (20.5% of Total Investments) Arizona Sports and Tourism Authority, Tax Revenue Bonds,			
2,310	Multipurpose Stadium Facility Project, Refunding Senior Series 2012A, 5.000%, 7/01/36	7/22 at 100.00	A1	2,415,960
1,250	Arizona State Transportation Board, Highway Revenue Bonds, Refunding Series 2016, 5.000%, 7/01/35	7/26 at 100.00	AA+	1,416,325
275	Buckeye, Arizona, Excise Tax Revenue Obligations, Refunding Series 2016, 4.000%, 7/01/36	7/26 at 100.00	AA	282,634
1,000	Buckeye, Arizona, Excise Tax Revenue Obligations, Series 2015, 5.000%, 7/01/37	7/25 at 100.00	AA	1,108,800
5				

	Arizona Quality Municipal Income Fund (continued) o of Investments November 30, 2018 ted)			
Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
\$ 135	Tax Obligation/Limited (continued) Cahava Springs Revitalization District, Cave Creek, Arizona, Special Assessment Bonds, Series 2017A, 7.000%, 7/01/41, 144A	7/27 at 100.00	N/R	\$134,838
1,210	Eastmark Community Facilities District 1, Mesa, Arizona, General Obligation Bonds, Series 2015, 5.000%, 7/15/39, 144A	7/25 at 100.00	N/R	1,220,781
1,810	Eastmark Community Facilities District 1, Mesa, Arizona, General Obligation Bonds, Series 2017, 5.000%, 7/15/42 – AGN Insured	M7/27 at 100.00	AA	1,978,746
2,445	Eastmark Community Facilities District 1, Mesa, Arizona, General Obligation Bonds, Series 2018, 4.375%, 7/15/43 – BAN Insured	√7/27 at 100.00	AA	2,473,753
488	Eastmark Community Facilities District 1, Mesa, Arizona, Special Assessment Revenue Bonds, Assessment District 1, Series 2013, 5.250%, 7/01/38	7/23 at 100.00	N/R	491,328
655	Estrella Mountain Ranch Community Facilities District, Goodyear, Arizona, General Obligation Bonds, Refunding Series 2017, 5.000%, 7/15/32 – AGM Insured Festival Ranch Community Facilities District, Buckeye, Arizona,	7/27 at 100.00	AA	724,757
	General Obligation Bonds, Series 2012:			
345	5.000%, 7/15/27 – BAM Insured	7/22 at 100.00	AA	369,402
1,085	5.000%, 7/15/31 – BAM Insured	7/22 at 100.00	AA	1,157,142
500	Festival Ranch Community Facilities District, Buckeye, Arizona, General Obligation Bonds, Series 2016, 4.000%, 7/15/36 – BAN Insured	M7/26 at 100.00	AA	512,870
1,000	Festival Ranch Community Facilities District, Buckeye, Arizona, General Obligation Bonds, Series 2017, 5.000%, 7/15/37 – BAN Insured	√7/27 at 100.00	AA	1,099,960
405	Festival Ranch Community Facilities District, Buckeye, Arizona, Special Assessment Revenue Bonds, Assessment District 11, Series 2017, 5.200%, 7/01/37	7/27 at 100.00	N/R	404,968
590	 Festival Ranch Community Facilities District, City of Buckeye, Arizona, General Obligation Bonds, Series 2018, 5.000%, 7/15/38 BAM Insured 	7/27 at 100.00	AA	656,464
600	Goodyear Community Facilities Utilities District 1, Arizona, General Obligation Bonds, Refunding Series 2016, 4.000%, 7/15/32	7/26 at 100.00	A1	625,860
1,500	Goodyear, Arizona, Community Facilities General District 1, Arizona, General Obligation Refunding Bonds, Series 2013, 5.000%, 7/15/23	No Opt. Call	A-	1,614,540
1,500	Government of Guam, Business Privilege Tax Bonds, Refunding Series 2015D, 5.000%, 11/15/39 Government of Guam, Business Privilege Tax Bonds, Series	11/25 at 100.00	А	1,575,480
	2011A:			
510	5.000%, 1/01/31	1/22 at 100.00	А	529,324

200	5.125%, 1/01/42	1/22 at 100.00	А	205,886
1,500	Government of Guam, Business Privilege Tax Bonds, Series 2012B-1, 5.000%, 1/01/37	1/22 at 100.00	А	1,542,975
1,250	Guam Government, Limited Obligation Section 30 Revenue Bonds, Series 2016A, 5.000%, 12/01/46	12/26 at 100.00	BBB+	1,314,337
1,425	Marana, Arizona, Pledged Excise Tax Revenue Bonds, Refunding Series 2013, 5.000%, 7/01/33	7/23 at 100.00	AA	1,569,652
65	Merrill Ranch Community Facilities District 1, Florence, Arizona, General Obligation Bonds, Series 2008A, 7.400%, 7/15/33	2/19 at 100.00	BBB-	65,192
200	Merrill Ranch Community Facilities District 2, Florence, Arizona, General Obligation Bonds, Series 2016, 5.000%, 7/15/31	7/26 at 100.00	BBB	220,736
385	Merrill Ranch Community Facilities District 2, Florence, Arizona, General Obligation Bonds, Series 2017, 5.000%, 7/15/42 – BAN Insured	M7/27 at 100.00	AA	417,055
6				

Principal Amount	Description (1)	Optional Call	Ratings	Value
(000)	-	Provisions (2)	(3)	value
	Tax Obligation/Limited (continued) Page, Arizona, Pledged Revenue Bonds, Refunding Series 2011,			
\$ 300	5.000%, 7/01/26	7/21 at 100.00	AA-	\$319,845
400	Parkway Community Facilities District 1, Prescott Valley, Arizona, General Obligation Bonds, Series 2006, 5.350%, 7/15/31	2/19 at 100.00	N/R	344,964
2,500	Phoenix Industrial Development Authority, Arizona, Education Facility Revenue Bonds, JMF-Higley 2012 LLC Project, Series 2012, 5.000%, 12/01/36	12/22 at 100.00	А	2,665,725
580	Phoenix Mesa Gateway Airport Authority, Arizona, Special Facility Revenue Bonds, Mesa Project, Series 2012, 5.000%, 7/01/38 (Alternative Minimum Tax)	7/22 at 100.00	AA+	613,988
1,000	Pinal County, Arizona, Pledged Revenue Obligations, Series 2014, 5.000%, 8/01/33	8/24 at 100.00	AA	1,115,530
	Queen Creek, Arizona, Excise Tax & State Shared Revenue Obligation Bonds, Refunding Series 2016:			
540	4.000%, 8/01/34	8/26 at 100.00	AA	562,907
545	4.000%, 8/01/36	8/26 at 100.00	AA	563,824
1,740	Queen Creek, Arizona, Excise Tax & State Shared Revenue Obligation Bonds, Series 2018A, 5.000%, 8/01/42	8/28 at 100.00	AA	1,968,253
1,000	Regional Public Transportation Authority, Arizona, Transportation Excise Tax Revenue Bonds, Maricopa County Public Transportation Fund Series 2014, 5.250%, 7/01/22	No Opt. Call	AA+	1,108,300
	San Luis, Arizona, Pledged Excise Tax Revenue Bonds, Refunding Series2014A:			
1,400	5.000%, 7/01/34 – BAM Insured	7/24 at 100.00	AA	1,547,924
2,100	5.000%, 7/01/38 – BAM Insured	7/24 at 100.00	AA	2,306,010
3,000	Scottsdale Municipal Property Corporation, Arizona, Excise Tax Revenue Bonds, Refunding Series 2006, 5.000%, 7/01/24	No Opt. Call	AAA	3,433,080
1,320	Scottsdale Municipal Property Corporation, Arizona, Excise Tax Revenue Bonds, Refunding Series 2017, 5.000%, 7/01/36	7/27 at 100.00	AAA	1,509,908
1,650	Sundance Community Facilities District, City of Buckeye, Arizona, General Obligation Bonds, Refunding Series 2018, 5.000%, 7/15/39 – BAM Insured	7/28 at 100.00	AA	1,859,352
500	Tempe, Arizona, Excise Tax Revenue Bonds, Refunding Series 2016, 5.000%, 7/01/29	7/26 at 100.00	AAA	575,555
2,505	Tempe, Arizona, Transit Excise Tax Revenue Obligation Bonds, Refunding Series 2012, 5.000%, 7/01/37	7/22 at 100.00	AAA	2,718,777
00 <i>5</i>	Virgin Islands Public Finance Authority, Gross Receipts Taxes			1 00 4 000
985	Loan Note, Refunding Series 2012A, 4.000%, 10/01/22 – AGM Insured	I No Opt. Call	AA	1,004,099
750	Vistancia West Community Facilities District, Peoria, Arizona, General Obligation Bonds, Series 2016, 3.250%, 7/15/25, 144A	7/21 at 100.00	N/R	703,485
1,224	Watson Road Community Facilities District, Arizona, Special Assessment Revenue Bonds, Series 2005, 6.000%, 7/01/30	2/19 at 100.00	N/R	1,156,900
48,677	Total Tax Obligation/Limited			52,208,191
	Transportation -7.3% (4.6% of Total Investments)			

	Phoenix Civic Improvement Corporation, Arizona, Airport			
	Revenue Bonds, Junior Lien Series 2015A:			
910	5.000%, 7/01/40	7/25 at 100.00	A+	996,559
2,185	5.000%, 7/01/45	7/25 at 100.00	A+	2,386,107
7				

	en Arizona Quality Municipal Income Fund (continued) lio of Investments November 30, 2018 dited)			
Principal		Optional Call	Ratings	
Amount (000)	Description (1)	Provisions (2)	Ratings (3)	Value
	Transportation (continued)			
	Phoenix Civic Improvement Corporation, Arizona, Airport			
	Revenue Bonds, Refunding Senior Lien Series 2013:			
\$ 1,785	5.000%, 7/01/30 (Alternative Minimum Tax)	7/23 at 100.00	AA-	\$1,952,487
2,215	5.000%, 7/01/32 (Alternative Minimum Tax)	7/23 at 100.00	AA-	2,416,875
	Phoenix Civic Improvement Corporation, Arizona, Airport			
2,000	Revenue Bonds, Senior Lien Series 2017A, 5.000%, 7/01/47 (Alternative Minimum Tax)	7/27 at 100.00	AA-	2,186,700
	Phoenix Civic Improvement Corporation, Arizona, Airport			
1,500	Revenue Bonds, Senior Lien Series 2018, 5.000%, 7/01/43 (Alternative Minimum Tax)	7/28 at 100.00	AA-	1,658,580
10,595	Total Transportation			11,597,308
,	U.S. Guaranteed – 17.2% (10.8% of Total Investments) (5)			, ,
	Arizona Board of Regents, Arizona State University System			
3,480	Revenue Bonds, Refunding Series 2013A, 5.000%, 7/01/43	7/22 at 100.00	AA	3,825,773
	(Pre-refunded 7/01/22)			
	Arizona State Transportation Board, Highway Revenue Bonds,			
1,025	Refunding Subordinate Series 2011A, 5.000%, 7/01/36	7/21 at 100.00	AA+	1,100,717
	(Pre-refunded 7/01/21)			
	Phoenix Civic Improvement Corporation, Arizona, Airport			
180	Revenue Bonds, Junior Lien Series 2010A, 5.000%, 7/01/40	7/20 at 100.00	A+	188,557
	(Pre-refunded 7/01/20)			
505	Phoenix Industrial Development Authority, Arizona, Education		M	(1(110
585	Facility Revenue Bonds, Great Hearts Academies - Veritas	7/21 at 100.00	N/R	646,419
	Project, Series 2012, 6.300%, 7/01/42 (Pre-refunded 7/01/21)			
1.045	Phoenix Industrial Development Authority, Arizona, Education	7/00 / 100 00	N/D	1 121 (10
1,045	Facility Revenue Bonds, Painted Rock Academy Charter School	7/20 at 100.00	N/K	1,131,610
	Project, Series 2012A, 7.500%, 7/01/42 (Pre-refunded 7/01/20)			
	Pima County Industrial Development Authority, Arizona, Education Revenue Bonds, Paradise Education Center Project,			
	Series 2010:			
745	6.000%, 6/01/40 (Pre-refunded 6/01/19)	6/19 at 100.00	BB⊥	760,027
550	6.100%, 6/01/45 (Pre-refunded 6/01/19)	6/19 at 100.00		561,358
550	Pima County Unified School District 8 Flowing Wells, Arizona,	0/19 ut 100.00	DDT	501,550
1,000	General Obligation Bonds, School Improvement Project 2008	7/20 at 100.00	A+	1,052,530
1,000	Series 2011B, 5.375%, 7/01/29 (Pre-refunded 7/01/20)	//_0 w 100100		1,002,000
	Pinal County Electrical District 3, Arizona, Electric System			
1,800	Revenue Bonds, Refunding Series 2011, 5.250%, 7/01/36	7/21 at 100.00	А	1,944,198
	(Pre-refunded 7/01/21)			
	Scottsdale Municipal Property Corporation, Arizona, Excise Tax			
5,000	Revenue Bonds, Water & Sewer Improvements Project, Series	7/20 at 100.00	AAA	5,237,700
	2010, 5.000%, 7/01/36 (Pre-refunded 7/01/20)			
	Scottsdale, Arizona, General Obligation Bonds, Preserve			
	Acquisition, Project 2004 Series 2011:			

1,310	5.000%, 7/01/32 (Pre-refunded 7/01/21)	7/21 at 100.00	AAA	1,406,770
1,360	5.000%, 7/01/33 (Pre-refunded 7/01/21)	7/21 at 100.00	AAA	1,460,463
1,705	5.000%, 7/01/34 (Pre-refunded 7/01/21)	7/21 at 100.00	AAA	1,830,948
1,495	Tempe, Arizona, Transit Excise Tax Revenue Obligation Bonds, Refunding Series 2012, 5.000%, 7/01/37 (Pre-refunded 7/01/22)	7/22 at 100.00	N/R	1,640,837
	University Medical Center Corporation, Tucson, Arizona, Hospita	1		
2,585	Revenue Bonds, Series 2011, 6.000%, 7/01/39 (Pre-refunded	7/21 at 100.00	N/R	2,833,651
	7/01/21)			
8				

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
()	U.S. Guaranteed (5) (continued) University Medical Center Corporation, Tucson, Arizona, Hospital Revenue Bonds, Series 2013:			
\$ 200 800	5.000%, 7/01/19 (ETM) 5.000%, 7/01/20 (ETM)	No Opt. Call No Opt. Call	N/R N/R	\$203,444 836,128
825	Yavapai County Industrial Development Authority, Arizona, Education Revenue Bonds, Arizona Agribusiness and Equine Center, Inc. Project, Series 2011, 7.875%, 3/01/42 (Pre-refunded 2/01/21)	3/21 at 100.00	BB+	928,562
25,690	3/01/21) Total U.S. Guaranteed Utilities – 22.4% (14.0% of Total Investments)			27,589,692
1,495	Apache County Industrial Development Authority, Arizona, Pollution Control Revenue Bonds, Tucson Electric Power Company, Series 20102A, 4.500%, 3/01/30	3/22 at 100.00	A-	1,562,305
1,100	Guam Power Authority, Revenue Bonds, Series 2014A, 5.000%, 10/01/39	10/24 at 100.00	AA	1,185,943
4,310	Maricopa County Pollution Control Corporation, Arizona, Pollution Control Revenue Refunding Bonds, Southern California Edison Company, Series 2000A, 5.000%, 6/01/35	6/20 at 100.00	Aa3	4,429,258
8,750	Mesa, Arizona, Utility System Revenue Bonds, Series 2018, 5.000%, 7/01/42 (UB) (4)	7/28 at 100.00	Aa2	9,921,275
695	Pinal County Electrical District 3, Arizona, Electric System Revenue Bonds, Refunding Series 2016, 5.000%, 7/01/35	7/26 at 100.00	А	775,022
1,500	Salt River Project Agricultural Improvement and Power District, Arizona, Electric System Revenue Bonds, Refunding Series 2015A, 5.000%, 12/01/36	6/25 at 100.00	Aa1	1,680,555
2,000	Salt River Project Agricultural Improvement and Power District, Arizona, Electric System Revenue Bonds, Series 2017A, 5.000%, 1/01/38	1/28 at 100.00	Aa1	2,292,920
	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, Citigroup Energy Inc. Prepay Contract Obligations, Series 2007:			
4,500	5.500%, 12/01/29	No Opt. Call	BBB+	5,357,835
5,665	5.000%, 12/01/37	No Opt. Call	BBB+	6,454,758
2,310	Yuma County Industrial Development Authority, Arizona, Exempt Revenue Bonds, Far West Water & Sewer Inc. Refunding, Series 2007A, 6.375%, 12/01/37 (Alternative Minimum Tax)	2/19 at 100.00	N/R	2,121,642
32,325	Total Utilities Water and Sewer – 11.1% (7.0% of Total Investments)			35,781,513
1,000	Central Arizona Water Conservation District, Arizona, Water Delivery O&M Revenue Bonds, Series 2016, 5.000%, 1/01/36	1/26 at 100.00	AA+	1,121,520
500	Glendale, Arizona, Water and Sewer Revenue Bonds, Refunding Series 2012, 5.000%, 7/01/28	7/22 at 100.00	AA	544,460
785	Goodyear, Arizona, Water and Sewer Revenue Obligations, Refunding Subordinate Lien Series 2016, 5.000%, 7/01/45 – AC Insured	G M 26 at 100.00	AA	866,004
2,855	mourou	7/20 at 100.00	Aa3	3,005,230

	Goodyear, Arizona, Water and Sewer Revenue Obligations, Series			
	2010, 5.625%, 7/01/39			
500	Goodyear, Arizona, Water and Sewer Revenue Obligations,	7/21 at 100.00	ΔΔ	540,200
500	Subordinate Lien Series 2011, 5.500%, 7/01/41	//21 at 100.00	ΠΠ	540,200
665	Guam Government Waterworks Authority, Water and Wastewater	7/27 at 100.00	Δ_	705,512
005	System Revenue Bonds, Refunding Series 2017, 5.000%, 7/01/36	1121 at 100.00	A-	705,512
9				

NAZNuveen Arizona Quality Municipal Income Fund (continued) Portfolio of Investments November 30, 2018				
(Unaudit Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Water and Sewer (continued)			
\$ 545	Guam Government Waterworks Authority, Water and Wastewater System Revenue Bonds, Series 2013, 5.250%,	7/23 at 100.00	BBB-	\$574,855
	7/01/33 Lake Heusen City, Arizona, Westewater System Bayanya			
1,125	Lake Havasu City, Arizona, Wastewater System Revenue Bonds, Refunding Senior Lien Series 2015A, 5.000%, 7/01/36 – AGM Insured	7/25 at 100.00	AA	1,255,185
	Phoenix Civic Improvement Corporation, Arizona,			
1,135	Wastewater System Revenue Bonds, Refunding Junior Lien Series 2014, 5.000%, 7/01/29	7/24 at 100.00	AA+	1,279,179
	Phoenix Civic Improvement Corporation, Arizona, Water			
2,000	System Revenue Bonds, Junior Lien Series 2014A, 5.000%, 7/01/39	7/24 at 100.00	AAA	2,214,580
	Phoenix Civic Improvement Corporation, Arizona, Water			
	System Revenue Bonds, Refunding Junior Lien Series 2001:			
1,250	5.500%, 7/01/21 – FGIC Insured	No Opt. Call	AAA	1,359,013
1,040	5.500%, 7/01/22 – FGIC Insured	No Opt. Call	AAA	1,162,304
1,000	Pima County, Arizona, Sewer System Revenue Obligations, Series 2014, 5.000%, 7/01/22	No Opt. Call	AA	1,098,650
	Surprise, Arizona, Utility System Revenue Bonds, Refunding Senior Lien Series 2018:			
500	5.000%, 7/01/35	7/28 at 100.00	AA+	578,120
805	5.000%, 7/01/36	7/28 at 100.00	AA+	928,125
500	Tucson, Arizona, Water System Revenue Bonds, Refunding Series 2013A, 5.000%, 7/01/23	No Opt. Call	AA	561,300
16,205	Total Water and Sewer			17,794,237
\$ 235,682	Total Long-Term Investments (cost \$248,277,027) Floating Rate Obligations – (6.1)%			255,001,062 (9,755,000)
	Variable Rate MuniFund Term Preferred Shares, net of			(88,295,456)
	deferred offering costs $-$ (55.2)% (6)			,
	Other Assets Less Liabilities – 1.9% Net Asset Applicable to Common Shares – 100%			3,063,066 \$
	The rest reprivate to common shares - 100 //			160,013,672

Fair Value Measurements

Fair value is defined as the price that would be received upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, credit spreads, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

Level 1 Level 2 Level 3 Total Long-Term Investments: Municipal Bonds \$ — \$255,001,062\$ — \$255,001,062 10 Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund. The table below presents the cost and unrealized appreciation (depreciation) of the Fund's investment portfolio, as determined on a federal income tax basis, as of November 30, 2018. Tax cost of investments \$238,346,781 Gross unrealized: Appreciation \$ 8,512,454

Depreciation

(1,613,223)Net unrealized appreciation (depreciation) of investments \$6,899,231

All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares (1)unless otherwise noted.

Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There

(2)may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns. For financial reporting purposes, the ratings disclosed are the highest of Standard & Poor's Group ("Standard &

Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. This treatment of split-rated (3) securities may differ from that used for other purposes, such as for Fund investment policies. Ratings below

- BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- Investment, or portion of investment, has been pledged to collateralize the net payment obligations for (4) investments in inverse floating rate transactions.
- Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, (5)which ensure the timely payment of principal and interest.
- Variable Rate MuniFund Term Preferred Shares, net of deferred offering costs as a percentage of Total (6) Investments is 34.6%.

Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These

144A investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

ETM Escrowed to maturity.

Inverse floating rate security issued by a tender option bond ("TOB") trust, the interest rate on which varies

- inversely with the Securities Industry Financial Markets Association (SIFMA) short-term rate, which resets IF weekly, or a similar short-term rate, and is reduced by the expenses related to the TOB trust.
- UB Underlying bond of an inverse floating rate trust reflected as a financing transaction.

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Item 2. Controls and Procedures.

- a. The registrant s principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)	Nuveen Arizona Quality Municipal Income Fund
By (Signature and Title)	/s/ Gifford R. Zimmerman
	Gifford R. Zimmerman Vice President and Secretary
Date: January 29, 2019	·

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)	/s/ Cedric H. Antosiewicz
	Cedric H. Antosiewicz Chief Administrative Officer (principal executive officer)
Date: January 29, 2019	
By (Signature and Title)	/s/ Stephen D. Foy Stephen D. Foy Vice President and Controller (principal financial
	officer)

Date: January 29, 2019