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Nuveen Energy MLP Total Return Fund
Form 497
August 22, 2018

NUVEEN ENERGY MLP TOTAL RETURN FUND

SUPPLEMENT DATED AUGUST 22, 2018

TO THE PROSPECTUS

DATED OCTOBER 17, 2017

The first sentence under the heading *Non-Diversified* in the section Prospectus Summary Investment Objective and Policies is deleted and replaced with the following:

Non-Diversified. The Fund may invest up to 15% of its Managed Assets, at the time of investment, in securities of any single issuer.

**PLEASE KEEP THIS WITH YOUR
FUND S PROSPECTUS FOR FUTURE REFERENCE**