

PIMCO Income Strategy Fund II
Form N-Q
December 29, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act File Number:	811-21601
Registrant Name:	PIMCO Income Strategy Fund II
Address of Principal Executive Offices:	1633 Broadway New York, NY 10019
Name and Address of Agent for Service:	Trent W. Walker 650 Newport Center Drive Newport Beach, CA 92660
Registrant's telephone number, including area code:	(844) 337-4626
Date of Fiscal Year End:	July 31
Date of Reporting Period:	October 31, 2017

Item 1. Schedule of Investments

Schedule of Investments

PIMCO Income Strategy Fund II

October 31, 2017 (Unaudited)

	PRINCIPAL AMOUNT (000S)	MARKET VALUE (000S)
INVESTMENTS IN SECURITIES 122.1%		
LOAN PARTICIPATIONS AND ASSIGNMENTS 4.0%		
Air Medical Group Holdings, Inc.		
TBD% due 09/07/2024	\$ 100	\$ 100
Altice Financing S.A.		
TBD% due 01/05/2026	50	50
Avantor, Inc.		
TBD% due 09/07/2024	200	201
Beacon Roofing Supply, Inc.		
TBD% due 08/23/2024	40	40
BMC Software Finance, Inc.		
5.242% (LIBOR03M + 4.000%) due 09/10/2022 ~	7,014	7,068
Caesars Resort Collection LLC		
TBD% due 09/27/2024	400	402
Centene Corp.		
TBD% due 09/13/2018	1,400	1,400
CenturyLink, Inc.		
2.750% due 01/31/2025	1,000	988
Clover Merger Sub, Inc.		
4.833% (LIBOR03M + 3.500%) due 09/26/2024 ~	100	98
Dell, Inc.		
TBD% due 09/07/2023	100	100
Forbes Energy Services LLC		
5.000% - 7.000% due 04/13/2021 u	273	279
Golden Entertainment, Inc.		
4.240% (LIBOR03M + 3.000%) due 08/15/2024 ~	100	100
H.B. Fuller Co.		
3.489% (LIBOR03M + 2.250%) due 10/12/2024 ~	100	101
iHeartCommunications, Inc.		
8.083% (LIBOR03M + 6.750%) due 01/30/2019 ~	10,700	8,045
Lightstone Generation LLC		
5.742% (LIBOR03M + 4.500%) due 01/30/2024 ~	1,977	1,989
McAfee LLC		
5.833% (LIBOR03M + 4.500%) due 09/30/2024 ~	100	101
MH Sub LLC		
5.070% (LIBOR03M + 3.750%) due 09/13/2024 ~	120	120
Multi Color Corp.		
TBD% due 09/20/2024	17	17

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Nidda Healthcare Holding AG			
TBD% due 09/19/2024	EUR	83	98
3.500% due 08/21/2024		17	20
Numericable Group S.A.			
TBD% due 01/31/2026	\$	100	100
Ocean Rig UDW, Inc.			
8.000% due 09/20/2024		101	103
Olympus Merger Sub, Inc.			
5.242% (LIBOR03M + 4.000%) due 10/10/2024 ~		154	154
Parexel International Corp.			
TBD% due 09/27/2024		100	101
Petroleo Global Trading			
3.597% (LIBOR03M + 2.140%) due 02/19/2020 u~		200	196
Sequa Mezzanine Holdings LLC			
6.807% - 6.874% (LIBOR03M + 5.500%) due 11/28/2021 ~		229	232
10.374% (LIBOR03M + 9.000%) due 04/28/2022 ~		90	92
Team Health Holdings, Inc.			
3.992% (LIBOR03M + 2.750%) due 02/06/2024 ~		299	296
Traverse Midstream Partners LLC			
5.330% (LIBOR03M + 4.000%) due 09/27/2024 ~		91	92
Tronox Blocked Borrower LLC			
4.323% (LIBOR03M + 3.000%) due 09/22/2024 ~		23	23
Tronox Finance LLC			
4.323% (LIBOR03M + 3.000%) due 09/22/2024 ~		52	53
Unitymedia Finance LLC			
TBD% due 10/16/2024		100	100
Unitymedia Hessen GmbH & Co. KG			
TBD% due 10/16/2024	EUR	200	234
UPC Financing Partnership			
3.732% (LIBOR03M + 2.500%) due 01/15/2026 ~	\$	100	100
VICI Properties LLC			
TBD% due 10/14/2022		100	100
Vistra Operations Co. LLC			
3.987% - 4.084% (LIBOR03M + 2.750%) due 12/14/2023 ~		596	600

Westmoreland Coal Co.		960	607
7.833% (LIBOR03M + 6.500%) due 12/16/2020 ~			
Total Loan Participations and Assignments			24,500
(Cost \$26,431)			
CORPORATE BONDS & NOTES 50.5%			
BANKING & FINANCE 26.5%			
AGFC Capital Trust			
3.109% (US0003M + 1.750%) due 01/15/2067 ~		1,800	1,089
Ally Financial, Inc.			
8.000% due 11/01/2031		4,610	6,109
Ardonagh Midco PLC			
8.375% due 07/15/2023	GBP	700	967
Banco Bilbao Vizcaya Argentaria S.A.			
6.750% due 02/18/2020 ~(i)	EUR	1,600	2,019
Banco do Brasil S.A.			
6.250% due 04/15/2024 ~(i)	\$	1,100	1,039
9.000% due 06/18/2024 ~(i)		2,300	2,530
Banco Espirito Santo S.A.			
4.000% due 01/21/2019 ^(e)	EUR	8,100	2,689
4.750% due 01/15/2018 ^(e)		2,300	777
Banco Santander S.A.			
6.250% due 09/11/2021 ~(i)		500	638
Barclays Bank PLC			
7.625% due 11/21/2022	\$	4,400	5,063
Barclays PLC			
6.500% due 09/15/2019 ~(i)	EUR	3,200	4,017
7.875% due 09/15/2022 ~(i)	GBP	415	614
8.000% due 12/15/2020 ~(i)	EUR	4,100	5,546
Blackstone CQP Holdco LP			
6.000% due 08/18/2021	\$	900	901
6.500% due 03/20/2021		5,000	5,063
BNP Paribas S.A.			
7.375% due 08/19/2025 ~(i)		3,310	3,827
BrightHouse Holdings LLC			
6.500% due 07/27/2037 (i)		200	214
Brookfield Finance, Inc.			
4.700% due 09/20/2047		124	127
Cantor Fitzgerald LP			
6.500% due 06/17/2022 (l)		8,500	9,524
CBL & Associates LP			
5.950% due 12/15/2026 (l)		2,300	2,304
Co-operative Group Holdings Ltd.			
7.500% due 07/08/2026	GBP	6,150	10,081
Cooperatieve Rabobank UA			
6.625% due 06/29/2021 ~(i)	EUR	1,200	1,627
Credit Agricole S.A.			

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7.875% due 01/23/2024 ~(i)	\$	700	798
Credit Suisse Group AG			
7.500% due 12/11/2023 ~(i)		7,243	8,437
Emerald Bay S.A.			
0.000% due 10/08/2020 ~	EUR	1,873	2,034
Flagstar Bancorp, Inc.			
6.125% due 07/15/2021	\$	3,500	3,717
Fortress Transportation & Infrastructure Investors LLC			
6.750% due 03/15/2022		200	211
GSPA Monetization Trust			
6.422% due 10/09/2029		3,682	4,225
Harland Clarke Holdings			
8.375% due 08/15/2022		86	90
HSBC Holdings PLC			
6.000% due 09/29/2023 ~(i)	EUR	3,530	4,864
iStar, Inc.			
4.625% due 09/15/2020	\$	14	14
5.250% due 09/15/2022		49	50
Jefferies Finance LLC			
6.875% due 04/15/2022 (1)		6,850	6,953
7.375% due 04/01/2020		2,890	2,995
7.500% due 04/15/2021		347	363
Jefferies LoanCore LLC			
6.875% due 06/01/2020		200	207
Lloyds Banking Group PLC			
7.625% due 06/27/2023 ~(i)	GBP	2,300	3,487
7.875% due 06/27/2029 ~(i)		250	402
MPT Operating Partnership LP			
5.250% due 08/01/2026	\$	1,292	1,352
Nationwide Building Society			
10.250% ~(i)	GBP	13	2,621
Navient Corp.			
4.875% due 06/17/2019	\$	500	516

5.500% due 01/15/2019		8,300	8,580
5.625% due 08/01/2033		145	126
OneMain Financial Holdings LLC			
6.750% due 12/15/2019		1,353	1,405
Oppenheimer Holdings, Inc.			
6.750% due 07/01/2022		1,616	1,652
Provident Funding Associates LP			
6.375% due 06/15/2025		30	32
Rio Oil Finance Trust			
9.250% due 07/06/2024		2,185	2,373
Royal Bank of Scotland Group PLC			
7.500% due 08/10/2020 ⁽ⁱ⁾ (l)		3,080	3,308
8.000% due 08/10/2025 ⁽ⁱ⁾ (l)		5,190	5,946
8.625% due 08/15/2021 ⁽ⁱ⁾		2,700	3,064
Santander UK Group Holdings PLC			
6.750% due 06/24/2024 ⁽ⁱ⁾	GBP	2,025	2,956
7.375% due 06/24/2022 ⁽ⁱ⁾		4,100	5,970
Spirit Realty LP			
4.450% due 09/15/2026	\$	1,500	1,489
Springleaf Finance Corp.			
6.125% due 05/15/2022		674	713
8.250% due 10/01/2023		1,300	1,487
Tesco Property Finance PLC			
5.411% due 07/13/2044	GBP	4,393	6,752
6.052% due 10/13/2039		2,581	4,143
Vici Properties LLC			
4.847% (US0003M + 3.500%) due 10/15/2022 ~	\$	549	555
8.000% due 10/15/2023		2,000	2,235
Washington Prime Group LP			
5.950% due 08/15/2024		541	556
			163,443
INDUSTRIALS 17.5%			
Altice Financing S.A.			
7.500% due 05/15/2026 (l)		3,200	3,524
Avantor, Inc.			
6.000% due 10/01/2024		130	133
Beacon Escrow Corp.			
4.875% due 11/01/2025		30	31
BMC Software Finance, Inc.			
8.125% due 07/15/2021		1,800	1,852
Boxer Parent Co., Inc. (9.000% Cash or 9.750% PIK)			
9.000% due 10/15/2019 (d)		5,850	5,868
Catalent Pharma Solutions, Inc.			
4.875% due 01/15/2026		48	49
Charter Communications Operating LLC			
4.200% due 03/15/2028		137	136

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5.375% due 05/01/2047	39	40
Cheniere Energy Partners LP		
5.250% due 10/01/2025	170	176
Chesapeake Energy Corp.		
4.609% (US0003M + 3.250%) due 04/15/2019 ~	134	133
CommScope Technologies LLC		
5.000% due 03/15/2027	2	2
Community Health Systems, Inc.		
6.250% due 03/31/2023	161	155
CRC Escrow Issuer LLC		
5.250% due 10/15/2025	64	65
CSN Resources S.A.		
6.500% due 07/21/2020	535	498
DAE Funding LLC		
4.000% due 08/01/2020	60	61
4.500% due 08/01/2022	60	61
5.000% due 08/01/2024	160	164
Diamond Resorts International, Inc.		
10.750% due 09/01/2024	2,500	2,697
Discovery Communications LLC		
3.950% due 03/20/2028	47	47
DriveTime Automotive Group, Inc.		
8.000% due 06/01/2021	800	808
Exela Intermediate LLC		
10.000% due 07/15/2023	120	115
Ferroglobe PLC		
9.375% due 03/01/2022	2,100	2,289
Ford Motor Co.		
7.700% due 05/15/2097 (l)	9,770	12,473
Fresh Market, Inc.		
9.750% due 05/01/2023	7,590	4,326
goeasy Ltd.		
7.875% due 11/01/2022 (c)	46	47
HCA, Inc.		
4.500% due 02/15/2027	940	952

5.500% due 06/15/2047		101	103
7.500% due 11/15/2095		1,200	1,234
Hologic, Inc.			
4.375% due 10/15/2025		26	26
iHeartCommunications, Inc.			
9.000% due 09/15/2022		3,450	2,510
Intelsat Jackson Holdings S.A.			
7.250% due 10/15/2020		5,340	5,165
9.750% due 07/15/2025		120	121
Intelsat Luxembourg S.A.			
7.750% due 06/01/2021		6,888	4,357
8.125% due 06/01/2023		7,535	4,634
Intrepid Aviation Group Holdings LLC			
6.875% due 02/15/2019		9,155	9,086
Kinder Morgan Energy Partners LP			
6.375% due 03/01/2041		400	463
Kinder Morgan, Inc.			
7.800% due 08/01/2031 (1)		3,500	4,521
Mallinckrodt International Finance S.A.			
4.750% due 04/15/2023		252	214
Multi-Color Corp.			
4.875% due 11/01/2025		30	30
Netflix, Inc.			
4.875% due 04/15/2028		170	169
New Albertson's, Inc.			
6.570% due 02/23/2028		6,800	5,219
Park Aerospace Holdings Ltd.			
3.625% due 03/15/2021		82	82
4.500% due 03/15/2023		163	164
5.250% due 08/15/2022		13	14
5.500% due 02/15/2024		36	37
Petroleos Mexicanos			
6.500% due 03/13/2027		526	575
6.750% due 09/21/2047		280	289
PetSmart, Inc.			
5.875% due 06/01/2025		112	98
Pitney Bowes, Inc.			
3.625% due 09/15/2020		30	30
4.700% due 04/01/2023		62	61
Plastipak Holdings, Inc.			
6.250% due 10/15/2025		15	15
QVC, Inc.			
4.375% due 03/15/2023		420	438
5.950% due 03/15/2043		4,515	4,466
Russian Railways via RZD Capital PLC			
7.487% due 03/25/2031	GBP	1,300	2,150
Sabine Pass Liquefaction LLC			
5.875% due 06/30/2026 (1)	\$	2,500	2,833
Safeway, Inc.			

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7.250% due 02/01/2031		245	213
Scientific Games International, Inc.			
5.000% due 10/15/2025		28	28
10.000% due 12/01/2022		779	864
SFR Group S.A.			
7.375% due 05/01/2026 (1)		5,564	6,002
Simmons Foods, Inc.			
5.750% due 11/01/2024		42	42
Spirit Issuer PLC			
3.034% (BP0003M + 2.700%) due 12/28/2031 ~	GBP	1,000	1,295
6.582% due 12/28/2027		1,000	1,419
Transocean, Inc.			
7.500% due 01/15/2026	\$	90	93
Unique Pub Finance Co. PLC			
5.659% due 06/30/2027	GBP	3,765	5,681
6.542% due 03/30/2021		1,105	1,593
United Group BV			
4.375% due 07/01/2022	EUR	100	123
4.875% due 07/01/2024		100	122
UPCB Finance Ltd.			
3.625% due 06/15/2029		190	223
Valeant Pharmaceuticals International, Inc.			
6.500% due 03/15/2022	\$	89	95
7.000% due 03/15/2024		171	186
ViaSat, Inc.			
5.625% due 09/15/2025		94	95
Viking Cruises Ltd.			
5.875% due 09/15/2027		21	21
Westmoreland Coal Co.			
8.750% due 01/01/2022		6,130	3,716
Wind Tre SpA			
2.467% due 01/20/2024 ~(c)	EUR	200	234
2.625% due 01/20/2023 (c)		200	234
3.125% due 01/20/2025 (c)		200	234

Wynn Las Vegas LLC			
5.250% due 05/15/2027	\$	10	10
			108,329
UTILITIES 6.5%			
AT&T, Inc.			
2.850% due 02/14/2023		200	199
3.400% due 08/14/2024		400	401
3.900% due 08/14/2027		360	359
4.900% due 08/14/2037		366	367
5.150% due 02/14/2050		550	545
5.300% due 08/14/2058		1,364	1,355
DTEK Finance PLC (10.750% Cash or 10.750% PIK)			
10.750% due 12/31/2024 (d)		300	312
Gazprom Neft OAO Via GPN Capital S.A.			
6.000% due 11/27/2023 (l)		9,600	10,604
Northwestern Bell Telephone			
7.750% due 05/01/2030		12,625	14,378
Odebrecht Drilling Norbe Ltd.			
6.350% due 06/30/2022 ^(e)		358	216
Odebrecht Offshore Drilling Finance Ltd.			
6.625% due 10/01/2023 ^(e)(j)		3,858	1,389
6.750% due 10/01/2023 ^(e)(j)		4,221	1,519
Petrobras Global Finance BV			
5.299% due 01/27/2025		160	161
5.999% due 01/27/2028		2,871	2,909
6.125% due 01/17/2022		466	505
6.625% due 01/16/2034	GBP	100	142
6.750% due 01/27/2041	\$	2,400	2,424
7.250% due 03/17/2044		251	264
7.375% due 01/17/2027		694	772
Sprint Capital Corp.			
6.900% due 05/01/2019		1,100	1,163
Verizon Communications, Inc.			
2.875% due 01/15/2038	EUR	100	120
3.375% due 10/27/2036	GBP	100	131
			40,235
Total Corporate Bonds & Notes			312,007
(Cost \$303,417)			
CONVERTIBLE BONDS & NOTES 0.9%			
INDUSTRIALS 0.9%			
Caesars Entertainment Corp.			
5.000% due 10/01/2024 (j)	\$	1,066	2,098
DISH Network Corp.			

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3.375% due 08/15/2026	3,400	3,674
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Total Convertible Bonds & Notes		5,772
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(Cost \$5,389)

MUNICIPAL BONDS & NOTES 7.5%

CALIFORNIA 1.2%

Riverside County, California Redevelopment Successor Agency Tax Allocation Bonds, Series 2010

7.500% due 10/01/2030	1,200	1,330
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San Francisco, California City & County Redevelopment Agency Tax Allocation Bonds, Series 2009

8.406% due 08/01/2039	1,650	2,239
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Stockton Public Financing Authority, California Revenue Bonds, (BABs), Series 2009

7.942% due 10/01/2038	3,500	3,853
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		7,422
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ILLINOIS 0.2%

Chicago, Illinois General Obligation Bonds, Series 2015

7.375% due 01/01/2033	180	208
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7.750% due 01/01/2042	330	361
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Illinois State General Obligation Bonds, (BABs), Series 2010

6.725% due 04/01/2035	35	40
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7.350% due 07/01/2035	20	23
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Illinois State General Obligation Bonds, Series 2003

5.100% due 06/01/2033	280	283
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		915
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OHIO 3.7%

Ohio State University Revenue Bonds, Series 2011

4.800% due 06/01/2111	21,000	22,989
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VIRGINIA 0.1%**Tobacco Settlement Financing Corp., Virginia Revenue Bonds, Series 2007**

6.706% due 06/01/2046	835	762
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WEST VIRGINIA 2.3%**Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007**

0.000% due 06/01/2047 (h)	45,700	2,437
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7.467% due 06/01/2047	12,305	11,943
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		14,380
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Total Municipal Bonds & Notes		46,468
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(Cost \$38,859)		
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U.S. GOVERNMENT AGENCIES 2.4%**Fannie Mae**

3.500% due 02/25/2042 (a)	1,079	143
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4.500% due 11/25/2042 (a)	2,833	510
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5.012% (-1*LIBOR01M + 6.250%) due 01/25/2040 ~(a)	392	61
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5.488% (US0001M + 4.250%) due 01/25/2029 ~	400	446
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6.088% (US0001M + 4.850%) due 10/25/2029 ~	330	349
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Freddie Mac

0.000% due 08/25/2046 (b)(h)	3,050	1,907
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0.100% due 08/25/2046 (a)	39,146	164
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3.000% due 02/15/2033 (a)	2,327	266
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3.500% due 12/15/2032 (a)	3,873	477
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4.635% due 11/25/2055 u~	8,723	4,675
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8.707% (-2.667*LIBOR01M + 12.000%) due 09/15/2035 ~	776	1,146
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8.788% (US0001M + 7.550%) due 12/25/2027 ~	2,895	3,510
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11.988% (US0001M + 10.750%) due 03/25/2025 ~	735	1,001
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Ginnie Mae

3.500% due 06/20/2042 - 10/20/2042 (a)	842	122
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4.000% due 10/16/2042 - 10/20/2042 (a)	515	71
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Total U.S. Government Agencies		14,848
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(Cost \$14,209)		
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NON-AGENCY MORTGAGE-BACKED SECURITIES 21.9%**Banc of America Alternative Loan Trust**

6.000% due 01/25/2036 ^	123	116
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Banc of America Funding Corp.

6.000% due 01/25/2037	7,117	5,772
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Banc of America Funding Trust

3.637% due 01/20/2047 ^~	1,365	1,299
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BCAP LLC Trust

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3.300% due 07/26/2037 ~	11,230	10,023
3.497% due 08/26/2037 ~	14,014	9,485
3.544% due 08/28/2037 ~	6,956	6,728
3.605% due 05/26/2036 ~	106	2
4.371% due 09/26/2036 ~	5,327	4,685
5.006% due 03/26/2037	987	661
5.750% due 12/26/2035 ~	5,090	4,517
6.250% due 11/26/2036	4,916	4,374
8.542% due 05/26/2037 ~	1,773	772
12.403% due 06/26/2036 ~	475	183
Bear Stearns ALT-A Trust		
1.738% (US0001M + 0.500%) due 01/25/2036 ^~	1,537	1,565
3.390% due 09/25/2047 ^~	7,005	5,805
3.469% due 11/25/2035 ~	8,281	7,354
3.477% due 11/25/2036 ^~	524	451
3.758% due 09/25/2035 ^~	664	573
Chase Mortgage Finance Trust		
3.287% due 12/25/2035 ^~	11	11
5.500% due 05/25/2036 ^	37	34
Citicorp Mortgage Securities Trust		
5.500% due 04/25/2037	119	119
6.000% due 09/25/2037	1,274	1,318
Citigroup/Deutsche Bank Commercial Mortgage Trust		
5.688% due 10/15/2048	2,300	1,212
Commercial Mortgage Loan Trust		
6.031% due 12/10/2049 ~	2,158	1,358
Countrywide Alternative Loan Resecuritization Trust		
6.000% due 05/25/2036 ^	3,035	2,589
6.000% due 08/25/2037 ^~	1,335	1,073
Countrywide Alternative Loan Trust		
3.448% due 04/25/2036 ^~	1,409	1,296
5.500% due 03/25/2035	334	260
5.500% due 01/25/2036	795	681
5.500% due 03/25/2036 ^	145	116
5.750% due 01/25/2035	426	427
5.750% due 02/25/2035	468	441
5.750% due 12/25/2036 ^	890	660

6.000% due 02/25/2035		432	448
6.000% due 04/25/2036		653	516
6.000% due 04/25/2037 ^		2,120	1,588
6.250% due 11/25/2036 ^		910	821
6.250% (US0001M + 0.650%) due 12/25/2036 ^~		648	502
6.500% due 08/25/2036 ^		576	396
Countrywide Home Loan Mortgage Pass-Through Trust			
1.818% (US0001M + 0.580%) due 03/25/2035 ^~		5,414	4,612
6.000% due 07/25/2037		2,153	1,818
6.250% due 09/25/2036 ^		706	591
Credit Suisse First Boston Mortgage-Backed Pass-through Trust			
6.000% due 11/25/2035 ^		510	439
Credit Suisse Mortgage Capital Certificates			
4.040% due 10/26/2036 ~		6,845	4,909
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
5.750% due 04/25/2036 ^		191	152
Epic Drummond Ltd.			
0.137% (EUR003M + 0.190%) due 01/25/2022 ~	EUR	137	158
First Horizon Alternative Mortgage Securities Trust			
6.000% due 08/25/2036 ^	\$	1,335	1,127
First Horizon Mortgage Pass-Through Trust			
3.307% due 05/25/2037 ^~		406	349
3.750% due 11/25/2035 ^~		472	416
GS Mortgage Securities Trust			
5.622% due 11/10/2039		1,001	945
IndyMac Mortgage Loan Trust			
6.500% due 07/25/2037 ^		3,564	2,364
JPMorgan Alternative Loan Trust			
3.098% due 03/25/2037 ^~		1,357	1,264
3.389% due 03/25/2036 ^~		2,370	2,199
3.501% due 05/25/2036 ^~		2,238	1,833
JPMorgan Chase Commercial Mortgage Securities Trust			
5.623% due 05/12/2045		1,614	1,463
JPMorgan Mortgage Trust			
3.396% due 02/25/2036 ^~		465	420
3.550% due 10/25/2035 ~		334	324
6.500% due 09/25/2035		124	121
LB-UBS Commercial Mortgage Trust			
5.407% due 11/15/2038		920	705
5.562% due 02/15/2040 ~		1,371	979
Lehman Mortgage Trust			
6.000% due 07/25/2037 ^		1,182	1,123
6.500% due 09/25/2037 ^		2,834	2,135
Lehman XS Trust			
1.458% (US0001M + 0.220%) due 06/25/2047 ~		2,579	2,221
MASTR Asset Securitization Trust			
6.500% due 11/25/2037 ^		556	403
Merrill Lynch Mortgage Investors Trust			

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3.210% due 03/25/2036 ^~	2,159	1,672
Morgan Stanley Capital Trust		
5.966% due 06/11/2049 ~	1,391	1,395
Nomura Asset Acceptance Corp. Alternative Loan Trust		
4.976% due 05/25/2035 ^	14	11
RBSSP Resecuritization Trust		
1.397% (US0001M + 0.160%) due 02/26/2047 ~	548	553
Residential Accredit Loans, Inc. Trust		
4.335% due 12/26/2034 ^~	1,269	1,037
6.000% due 08/25/2036 ^	410	363
Residential Asset Securitization Trust		
5.750% due 02/25/2036 ^	1,225	964
6.000% due 07/25/2037 ^	1,638	1,219
6.250% due 09/25/2037 ^	2,884	2,071
Residential Funding Mortgage Securities, Inc. Trust		
4.520% due 09/25/2035 ~	1,012	836
4.592% due 08/25/2036 ^~	1,523	1,362
Structured Adjustable Rate Mortgage Loan Trust		
3.277% due 11/25/2036 ^~	2,941	2,729
3.468% due 01/25/2036 ^~	2,614	2,104
3.510% due 07/25/2036 ^~	660	544
Suntrust Adjustable Rate Mortgage Loan Trust		
3.569% due 02/25/2037 ^~	343	310
WaMu Mortgage Pass-Through Certificates Trust		
3.218% due 02/25/2037 ^~	685	662
3.254% due 05/25/2037 ^~	1,620	1,550
3.261% due 10/25/2036 ^~	965	896
3.338% due 07/25/2037 ^~	1,189	1,114
Wells Fargo Mortgage-Backed Securities Trust		
3.191% due 07/25/2036 ^~	340	343
5.750% due 03/25/2037 ^	310	307
Total Non-Agency Mortgage-Backed Securities (Cost \$122,901)		135,343

ASSET-BACKED SECURITIES 18.4%

Airspeed Ltd.			
1.509% (LIBOR01M + 0.270%) due 06/15/2032 ~		3,092	2,733
Apidos CLO			
0.000% due 07/22/2026 ~		1,500	912
Argent Securities Trust			
1.428% (US0001M + 0.190%) due 03/25/2036 ~		3,992	2,268
Bear Stearns Asset-Backed Securities Trust			
1.378% (US0001M + 0.140%) due 10/25/2036 ^~		5,666	5,703
6.500% due 10/25/2036 ^		370	283
Belle Haven ABS CDO Ltd.			
1.593% (LIBOR03M + 0.250%) due 07/05/2046 ~		180,259	2,434
CIFC Funding Ltd.			
0.000% due 05/24/2026 (h)		2,400	1,489
0.000% due 07/22/2026 (h)		1,500	991
Citigroup Mortgage Loan Trust			
1.388% (US0001M + 0.150%) due 12/25/2036 ~		16,194	8,839
1.398% (US0001M + 0.160%) due 12/25/2036 ~		4,263	2,844
Cork Street CLO Designated Activity Co.			
0.000% due 11/27/2028 ~	EUR	2,366	2,497
3.600% due 11/27/2028		1,062	1,239
4.500% due 11/27/2028		929	1,085
6.200% due 11/27/2028		1,150	1,347
Countrywide Asset-Backed Certificates			
1.378% (US0001M + 0.140%) due 12/25/2046 ~	\$	15,611	11,953
1.378% (US0001M + 0.140%) due 06/25/2047 ^~		1,766	1,419
1.408% (US0001M + 0.170%) due 03/25/2037 ~		2,320	2,220
1.438% (US0001M + 0.200%) due 06/25/2047 ~		11,019	9,461
Countrywide Asset-Backed Certificates Trust			
1.988% (US0001M + 0.750%) due 11/25/2035 ~		4,008	4,043
Fremont Home Loan Trust			
1.388% (US0001M + 0.150%) due 01/25/2037 ~		15,209	8,867
Grosvenor Place CLO BV			
0.000% due 04/30/2029 ~	EUR	500	446
Home Equity Mortgage Loan Asset-Backed Trust			
1.398% (US0001M + 0.160%) due 07/25/2037 ~	\$	3,328	2,277
HSI Asset Securitization Corp. Trust			
0.000% due 10/25/2036 (h)		3,380	1,435
JPMorgan Mortgage Acquisition Corp.			
1.528% (US0001M + 0.290%) due 01/25/2036 ~		748	738
Lehman XS Trust			
6.290% due 06/24/2046		3,466	3,493
Long Beach Mortgage Loan Trust			
1.538% (US0001M + 0.300%) due 01/25/2036 ~		5,000	3,948
Merrill Lynch Mortgage Investors Trust			
1.398% (US0001M + 0.160%) due 04/25/2037 ~		585	371
Morgan Stanley Mortgage Loan Trust			
6.250% due 07/25/2047 ^~		755	537
SLM Student Loan EDC Repackaging Trust			
0.000% due 10/28/2029 u(h)		1	1,448

SLM Student Loan Trust

0.000% due 01/25/2042 u(h)	4	3,360
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SoFi Professional Loan Program LLC

0.000% due 05/25/2040 u(h)	4,400	2,323
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0.000% due 07/25/2040 u(h)	21	1,207
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0.000% due 09/25/2040 u(h)	1,758	1,012
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South Coast Funding Ltd.

1.909% (LIBOR03M + 0.600%) due 08/10/2038 ~	12,473	2,557
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Taberna Preferred Funding Ltd.

1.672% (LIBOR03M + 0.360%) due 12/05/2036 ~	5,263	4,158
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1.692% (US0003M + 0.380%) due 08/05/2036 ~	443	345
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1.692% (US0003M + 0.380%) due 08/05/2036 ^~	8,747	6,823
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1.813% (LIBOR03M + 0.470%) due 07/05/2035 ~	5,575	4,851
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Total Asset-Backed Securities (Cost \$110,590)		113,956
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SOVEREIGN ISSUES 3.5%**Argentina Bonar Bonds**

23.743% (BADLARPP + 2.000%) due 04/03/2022 ~	ARS	60,380	3,613
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24.756% (BADLARPP + 3.250%) due 03/01/2020 ~		1,100	68
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Argentina Government International Bond

7.820% due 12/31/2033	EUR	7,098	9,516
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27.146% (ARPP7DRR) due 06/21/2020 ~	ARS	39,942	2,501
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Autonomous Community of Catalonia

4.750% due 06/04/2018	EUR	10	12
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4.900% due 09/15/2021		1,500	1,840
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Emirate of Abu Dhabi			
4.125% due 10/11/2047	\$	700	695
Republic of Greece Government International Bond			
4.750% due 04/17/2019	EUR	300	358
Saudi Government International Bond			
2.875% due 03/04/2023	\$	800	798
3.625% due 03/04/2028		800	795
4.625% due 10/04/2047		1,000	1,025
Sri Lanka Government International Bond			
6.200% due 05/11/2027		200	213
Venezuela Government International Bond			
9.250% due 09/15/2027		315	117
Total Sovereign Issues			21,551
(Cost \$19,592)			

SHARES

COMMON STOCKS 2.5%			
CONSUMER DISCRETIONARY 1.0%			
Caesars Entertainment Corp. (f)		486,164	6,296
ENERGY 0.1%			
Forbes Energy Services Ltd. (f)(j)		21,825	286
Ocean Rig UDW, Inc. (f)		16,639	445
			731
FINANCIALS 1.4%			
TIG FinCo PLC u(j)		2,072,442	2,753
VICI Properties, Inc. (f)(j)		299,145	5,534
			8,287
Total Common Stocks			15,314
(Cost \$14,025)			
WARRANTS 0.0%			
INDUSTRIALS 0.0%			
Sequa Corp. - Exp. 04/28/2024 u		819,000	281
UTILITIES 0.0%			
Dynegy, Inc. - Exp. 02/02/2024		26,843	7
Total Warrants			288
(Cost \$71)			

PREFERRED SECURITIES 4.5%

BANKING & FINANCE 2.2%

Farm Credit Bank of Texas

10.000% due 12/15/2020 (i)	9,150	11,186
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VICI Properties, Inc.

0.000% (h)(i)	12,765	1,018
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0.000% due 10/02/2035 (j)	16,268	1,297
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13,501

INDUSTRIALS 2.3%

Sequa Corp.

9.000% u	15,193	14,433
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Total Preferred Securities (Cost \$27,047)		27,934
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SHORT-TERM INSTRUMENTS 6.0%		
REPURCHASE AGREEMENTS (k) 5.3%		32,457
	PRINCIPAL AMOUNT (000S)	
U.S. TREASURY BILLS 0.7%		
1.047% due 11/09/2017 - 01/18/2018 (g)(h)(l)(n)(p)	4,102	4,095
Total Short-Term Instruments		36,552
(Cost \$36,552)		
Total Investments in Securities		754,533
(Cost \$719,083)		
Total Investments 122.1%	\$	754,533
(Cost \$719,083)		
Financial Derivative Instruments (m)(o) 0.0%		219
(Cost or Premiums, net \$(10,200))		
Preferred Shares (15.0)%		(92,450)
Other Assets and Liabilities, net (7.1)%		(44,243)
Net Assets Applicable to Common Shareholders 100.0%	\$	618,059

Notes to Schedule of Investments (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

The geographical classification of foreign (non-U.S.) securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

^ Security is in default.

u Security valued using significant unobservable inputs (Level 3).

~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.

.. Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.

(a) Interest only security.

(b) Principal only security.

(c) When-issued security.

(d) Payment in-kind security.

(e) Security is not accruing income as of the date of this report.

(f) Security did not produce income within the last twelve months.

(g) Weighted average yield to maturity

(h) Zero coupon security.**(i) Perpetual maturity; date shown, if applicable, represents next contractual call date.****(j) Restricted Securities:**

Issuer Description	Acquisition Date	Cost	Market Value	Market Value as Percentage of Net Assets
Caesars Entertainment Corp. 5.000% due 10/01/2024	06/02/2017 - 07/17/2017	\$ 1,989	\$ 2,098	0.34%
Forbes Energy Services Ltd.	10/09/2014 - 12/03/2014	944	286	0.05
Odebrecht Offshore Drilling Finance Ltd. 6.625% due 10/01/2023	04/09/2015 - 07/30/2015	3,061	1,389	0.22
Odebrecht Offshore Drilling Finance Ltd. 6.750% due 10/01/2023	04/09/2015 - 12/17/2015	2,579	1,519	0.25
TIG FinCo PLC	04/02/2015 - 07/20/2017	2,776	2,753	0.45
VICI Properties, Inc.	11/25/2014 - 12/01/2015	4,446	5,534	0.90
VICI Properties, Inc. 0.000% due 10/02/2035	09/27/2017	266	1,297	0.21
		\$ 16,061	\$ 14,876	2.42%

Borrowings and Other Financing Transactions**(k) Repurchase Agreements:**

Ending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Interest Rate	Collateral Agreements (Received)	at V
2.00%	10/31/2017	11/01/2017	\$ 29,400	U.S. Treasury Inflation Protected Securities	0.375% due 07/15/2027	\$ (29,992)	\$ 2
5.00	10/31/2017	11/01/2017	3,057	Freddie Mac	1.000% due 12/15/2017	(3,121)	
Reverse Repurchase Agreements						\$ (33,113)	\$ 3

Reverse Repurchase Agreements:

Counterparty	Borrowing Rate ⁽²⁾	Settlement Date	Maturity Date	Amount Borrowed ⁽²⁾	Payable for Reverse Repurchase Agreements
BCY	0.250%	06/16/2017	TBD ⁽³⁾	\$ (1,935)	\$ (1,937)
BPS	1.820	08/31/2017	12/01/2017	(5,342)	(5,359)
CIW	1.540	10/13/2017	11/10/2017	(4,306)	(4,309)
JML	1.950	10/13/2017	11/13/2017	(8,611)	(8,620)
RBC	2.150	08/07/2017	02/07/2018	(8,477)	(8,521)
	2.170	07/10/2017	01/10/2018	(5,502)	(5,540)
RDR	1.760	08/02/2017	11/02/2017	(4,248)	(4,267)
SOG	1.680	10/30/2017	12/21/2017	(3,905)	(3,905)
	1.880	09/07/2017	12/07/2017	(3,161)	(3,170)
UBS	1.750	10/10/2017	01/10/2018	(7,748)	(7,756)
	1.920	09/14/2017	11/28/2017	(2,615)	(2,622)
	1.920	09/14/2017	12/14/2017	(4,661)	(4,673)
Total Reverse Repurchase Agreements					\$ (60,679)

(l) Securities with an aggregate market value of \$68,159 have been pledged as collateral under the terms of master agreements as of October 31, 2017.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended October 31, 2017 was \$(2,041,820) at a weighted average interest rate of 1.763%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

(3) Open maturity reverse repurchase agreement.

(m) Financial Derivative Instruments: Exchange-Traded or Centrally Cleared Swap Agreements:

Credit Default Swaps on Corporate Issues - Sell Protection ⁽¹⁾

Reference Entity	Fixed Receive Rate	Payment Frequency	Maturity Date	Implied Credit Spread at October 31, 2017	Notional Amount	Premium Paid/Received	Unrealized Depreciation	Variation Margin	
								Market Value ⁽⁴⁾	Asset Liability
Frontier Communications Corp.	5.000%	Quarterly	06/20/2020	8.913%	\$ 6,500	\$ (214)	\$ (313)	\$ (527)	\$ 0 \$ (4)

Credit Default Swaps on Credit Indices - Sell Protection ⁽¹⁾

Index/Tranches	Fixed Receive Rate	Payment Frequency	Maturity Date	Notional Amount ⁽³⁾	Premium Paid/Received	Unrealized Depreciation	Market Value ⁽⁴⁾	Variation Margin	
								Asset	Liability
CDX.HY-24 5-Year Index	5.000%	Quarterly	06/20/2020	\$ 8,736	\$ 674	\$ 22	\$ 696	\$ 3	\$ 0
CDX.HY-25 5-Year Index	5.000	Quarterly	12/20/2020	7,498	(22)	625	603	5	0
CDX.HY-29 5-Year Index	5.000	Quarterly	12/20/2022	1,000	83	7	90	1	0
					\$ 735	\$ 654	\$ 1,389	\$ 9	\$ 0

Interest Rate Swaps

Floating Rate Index Fixed Rate

Variation Margin
Asset

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Rate		Payment Frequency	Maturity Date	Notional Amount	Premiums Paid/ (Received)	Unrealized Appreciation/ Depreciation	Market Value	
3-Month USD-LIBOR	2.750%	Semi-Annual	06/17/2025	\$ 149,020	\$ 9,092	\$ (2,715)	\$ 6,377	\$ 0
3-Month USD-LIBOR	2.250	Semi-Annual	06/15/2026	26,800	1,267	(1,228)	39	0
3-Month USD-LIBOR	2.500	Semi-Annual	12/20/2027	49,000	343	100	443	0
3-Month USD-LIBOR	3.500	Semi-Annual	06/19/2044	201,500	(6,573)	44,140	37,567	150
3-Month USD-LIBOR	2.750	Semi-Annual	12/20/2047	271,500	(11,619)	4,995	(6,624)	0
3-Month USD-LIBOR	2.750	Semi-Annual	01/05/2048	29,500	(1,028)	323	(705)	0
6-Month AUD-BBR-BBSW	3.000	Semi-Annual	12/17/2019	AUD 12,900	185	43	228	8
6-Month AUD-BBR-BBSW	3.500	Semi-Annual	06/17/2025	8,100	201	198	399	45
6-Month EUR-EURIBOR	1.000	Annual	03/21/2028	EUR 13,100	(78)	(35)	(113)	0
6-Month GBP-LIBOR	1.500	Semi-Annual	03/21/2028	GBP 24,000	(831)	613	(218)	0
					\$ (9,041)	\$ 46,434	\$ 37,393	\$ 203
Swap Agreements					\$ (8,520)	\$ 46,775	\$ 38,255	\$ 212

(n) Securities with an aggregate market value of \$519 and cash of \$13,210 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of October 31, 2017.

- (1) *If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.*
- (2) *Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.*
- (3) *The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.*
- (4) *The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced indices' credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.*
- (5) *This instrument has a forward starting effective date.*

(o) Financial Derivative Instruments: Over the Counter**Forward Foreign Currency Contracts:**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)			
				Asset	Liability		
BOA	11/2017	EUR	37,775	\$ 44,355	\$ 354	\$ 0	
BPS	11/2017	\$	44,915	EUR 38,604	52	0	
	12/2017	EUR	38,604	\$ 44,991	0	(52)	
CBK	11/2017		260	308	6	0	
GLM	11/2017	GBP	394	518	0	(5)	
JPM	11/2017	AUD	740	578	12	0	
	11/2017	EUR	569	670	7	0	
	11/2017	GBP	40,182	53,855	487	0	
UAG	11/2017	\$	53,123	GBP 40,576	768	0	
	12/2017	GBP	40,576	\$ 53,169	0	(769)	
Total Forward Foreign Currency Contracts				\$	1,686	\$	(826)

Swap Agreements:

Credit Default Swaps on Corporate Issues - Sell Protection ⁽¹⁾

Counterparty	Reference Entity	Fixed Receive Rate	Payment Frequency	Maturity Date	Implied Credit Spread at October 31, 2017	Notional Amount	Premium Paid/(Received)	Swap Agreements, at V			
								Unrealized Appreciation/Depreciation	Asset	Liability	
BPS	Petrobras Global Finance BV	1.000%	Quarterly	12/20/2024	2.729%	\$ 1,000	\$ (195)	\$ 87	\$ 0	\$ (108)	
GST	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	1.165	10	(1)	1	0	0	
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2021	1.686	100	(16)	14	0	(2)	
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.729	1,400	(278)	127	0	(151)	
HUS	Petrobras Global Finance BV	1.000	Quarterly	12/20/2024	2.729	1,700	(353)	170	0	(183)	
	Petrobras Global Finance BV	1.000	Quarterly	12/20/2019	0.844	300	(25)	26	1	0	
	Petrobras Global Finance BV	1.000	Quarterly	09/20/2020	1.165	40	(6)	6	0	0	
MYC	Petrobras Global Finance BV	1.000	Quarterly	12/20/2019	0.844	8,700	(805)	847	42	0	
							\$ (1,679)	\$ 1,278	\$ 43	\$ (444)	
Total Swap Agreements							\$ (1,679)	\$ 1,278	\$ 43	\$ (444)	

(p) Securities with an aggregate market value of \$919 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as of October 31, 2017.

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3)

The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Fair Value Measurements

The following is a summary of the fair valuations according to the inputs used as of October 31, 2017 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 10/31/2017
Investments in Securities, at Value				
Loan Participations and Assignments	\$ 0	\$ 24,025	\$ 475	\$ 24,500
Corporate Bonds & Notes				
Banking & Finance	0	163,443	0	163,443
Industrials	0	108,329	0	108,329
Utilities	0	40,235	0	40,235
Convertible Bonds & Notes				
Industrials	0	5,772	0	5,772
Municipal Bonds & Notes				
California	0	7,422	0	7,422
Illinois	0	915	0	915
Ohio	0	22,989	0	22,989
Virginia	0	762	0	762
West Virginia	0	14,380	0	14,380
U.S. Government Agencies	0	10,173	4,675	14,848
Non-Agency Mortgage-Backed Securities	0	135,343	0	135,343
Asset-Backed Securities	0	104,606	9,350	113,956
Sovereign Issues	0	21,551	0	21,551
Common Stocks				
Consumer Discretionary	6,296	0	0	6,296
Energy	731	0	0	731
Financials	5,534	0	2,753	8,287
Warrants				
Industrials	0	0	281	281
Utilities	7	0	0	7
Preferred Securities				
Banking & Finance	0	13,501	0	13,501
Industrials	0	0	14,433	14,433
Short-Term Instruments				
Repurchase Agreements	0	32,457	0	32,457
U.S. Treasury Bills	0	4,095	0	4,095
Total Investments	\$ 12,568	\$ 709,998	\$ 31,967	\$ 754,533
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	0	212	0	212
Over the counter	0	1,729	0	1,729
	\$ 0	\$ 1,941	\$ 0	\$ 1,941
Financial Derivative Instruments - Liabilities				

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Exchange-traded or centrally cleared	0	(452)	0	(452)
Over the counter	0	(1,270)	0	(1,270)
	\$ 0	\$ (1,722)	\$ 0	\$ (1,722)
Total Financial Derivative Instruments	\$ 0	\$ 219	\$ 0	\$ 219
Totals	\$ 12,568	\$ 710,217	\$ 31,967	\$ 754,752

There were no significant transfers among Levels 1 and 2 during the period ended October 31, 2017.

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended October 31, 2017: