BLACKROCK MUNICIPAL INCOME TRUST Form N-Q March 23, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-10339

Name of Fund: BlackRock Municipal Income Trust (BFK)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Municipal

Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 04/30/2017

Date of reporting period: 01/31/2017

Item 1 Schedule of Investments

Schedule of Investments January 31, 2017 (Unaudited)

BlackRock Municipal Income Trust (BFK)

(Percentages shown are based on Net Assets)

	Par		
Municipal Bonds	(000)	Value	
Alabama 3.7%	* * * * *		
County of Jefferson Alabama, RB, Limited Obligation School, Series A, 5.25%, 1/01/19	\$ 2,910	\$ 2,921,844	
County of Jefferson Alabama Sewer, Refunding RB:	1 555	1 722 240	
Senior Lien, Series A (AGM), 5.00%, 10/01/44	1,555 2,275	1,722,240	
Senior Lien, Series A (AGM), 5.25%, 10/01/48 Sub-Lien, Series D, 6.00%, 10/01/42	5,740	2,554,734 6,524,141	
Sub-Lien, Series D, 7.00%, 10/01/42 Sub-Lien, Series D, 7.00%, 10/01/51	1,765	2,131,043	
Lower Alabama Gas District, RB, Series A, 5.00%, 9/01/46	2,825	3,221,348	
State of Alabama Docks Department, Refunding RB, 6.00%, 10/01/40	4,080	4,656,790	
State of Mabania Docks Department, Refailing RD, 0.00%, 10/01/40	4,000	4,050,750	
		23,732,140	
Arizona 3.6%		23,732,110	
City of Phoenix Arizona IDA, RB, Legacy Traditional Schools Projects, Series A, 5.00%, 7/01/46 (a)	3,400	3,240,200	
Salt Verde Financial Corp., RB, Senior:			
5.00%, 12/01/32	10,030	11,247,843	
5.00%, 12/01/37	7,460	8,427,860	
		22,915,903	
California 14.6%			
Bay Area Toll Authority, Refunding RB, San Francisco Bay Area Toll Bridge, Series F-1,			
5.63%, 4/01/19 (b)	4,445	4,870,920	
California Health Facilities Financing Authority, RB, Sutter Health, Series B, 6.00%, 8/15/42	6,230	7,095,596	
California Health Facilities Financing Authority, Refunding RB, St. Joseph Health System, Series A,			
5.00%, 7/01/33	2,465	2,752,271	
California Municipal Finance Authority, RB, Senior, Caritas Affordable Housing, Inc. Projects, S/F			
Housing, Series A:	200	217 120	
5.25%, 8/15/39	290	317,138	
5.25%, 8/15/49	715 Ban	777,026	
3.2370, 0/13/49	715 Par	777,026	
	Par	777,026 Value	
		, ,	
Municipal Bonds	Par	, ,	
Municipal Bonds California (continued)	Par	, ,	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP	Par (000)	Value	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a)	Par (000)	Value	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a):	Par (000)	Value	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46	Par (000) \$ 2,970	Value \$ 3,023,430	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International	Par (000) \$ 2,970 1,030	Value \$ 3,023,430 1,064,866	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A:	Par (000) \$ 2,970 1,030 1,250	Value \$ 3,023,430 1,064,866 1,277,988	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40	Par (000) \$ 2,970 1,030 1,250 11,690	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39	Par (000) \$ 2,970 1,030 1,250	Value \$ 3,023,430 1,064,866 1,277,988	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A,	Par (000) \$ 2,970 1,030 1,250 11,690 1,560	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40	Par (000) \$ 2,970 1,030 1,250 11,690	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c):	Par (000) \$ 2,970 1,030 1,250 11,690 1,560 690	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41	Par (000) \$ 2,970 1,030 1,250 11,690 1,560 690 5,000	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42	Par (000) \$ 2,970 1,030 1,250 11,690 1,560 690 5,000 6,000	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43	Par (000) \$ 2,970 1,030 1,250 11,690 1,560 690 5,000 6,000 5,000	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000 1,331,900	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b)	Par (000) \$ 2,970 1,030 1,250 11,690 1,560 690 5,000 6,000 5,000 7,000	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000 1,331,900 8,061,130	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47	Par (000) \$ 2,970 1,030 1,250 11,690 1,560 690 5,000 6,000 5,000	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000 1,331,900	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c):	Par (000) \$ 2,970 1,030 1,250 11,690 1,250 690 5,000 6,000 5,000 7,000 6,230	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000 1,331,900 8,061,130 7,049,370	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/34	Par (000) \$ 2,970 1,030 1,250 11,690 1,250 690 5,000 6,000 5,000 7,000 6,230	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000 1,331,900 8,061,130 7,049,370 1,682,415	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/34 0.00%, 8/01/36	Par (000) \$ 2,970 1,030 1,250 11,690 1,250 690 5,000 6,000 5,000 7,000 6,230	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000 1,331,900 8,061,130 7,049,370	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/34 0.00%, 8/01/34 0.00%, 8/01/36 State of California, GO, Various Purposes:	Par (000) \$ 2,970 1,030 1,250 11,690 1,250 690 5,000 5,000 5,000 5,000 7,000 6,230 3,500 4,000	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000 1,331,900 8,061,130 7,049,370 1,682,415 1,721,720	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/34 0.00%, 8/01/34 0.00%, 8/01/34 0.00%, 8/01/34 0.00%, 8/01/34 0.00%, 3/01/33	Par (000) \$ 2,970 1,030 1,250 11,690 1,250 690 5,000 5,000 5,000 5,000 6,230 3,500 4,000	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000 1,331,900 8,061,130 7,049,370 1,682,415 1,721,720 5,625,593	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: Senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/42 0.00%, 6/01/42 0.00%, 6/01/42 0.00%, 6/01/42 0.00%, 6/01/42 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/36 State of California, GO, Various Purposes: 6.00%, 3/01/33 <t< td=""><td>Par (000) \$ 2,970 1,030 1,250 11,690 1,250 690 5,000 5,000 5,000 5,000 7,000 6,230 3,500 4,000</td><td>Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000 1,331,900 8,061,130 7,049,370 1,682,415 1,721,720</td><td></td></t<>	Par (000) \$ 2,970 1,030 1,250 11,690 1,250 690 5,000 5,000 5,000 5,000 7,000 6,230 3,500 4,000	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000 1,331,900 8,061,130 7,049,370 1,682,415 1,721,720	
Municipal Bonds California (continued) California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a) California Statewide Communities Development Authority, RB, Loma Linda University Medical Center, Series A (a): 5.00%, 12/01/41 5.00%, 12/01/46 City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A: senior, 5.00%, 5/15/40 5.25%, 5/15/39 City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A, 6.25%, 10/01/40 County of Riverside Transportation Commission, RB, CAB, Senior Lien, Series B (c): 0.00%, 6/01/41 0.00%, 6/01/43 Foothill-De Anza Community College District, GO, Election of 2006, Series C, 5.00%, 8/01/21 (b) Sacramento Area Flood Control Agency, 5.00%, 10/01/47 San Marcos Unified School District, GO, CAB, Election of 2010, Series B (c): 0.00%, 8/01/34 0.00%, 8/01/34 0.00%, 8/01/36 State of California, GO, Various Purposes: 6.00%, 3/01/33	Par (000) \$ 2,970 1,030 1,250 11,690 1,250 690 5,000 5,000 5,000 5,000 6,230 3,500 4,000	Value \$ 3,023,430 1,064,866 1,277,988 12,886,705 1,689,043 818,478 1,532,700 1,722,000 1,331,900 8,061,130 7,049,370 1,682,415 1,721,720 5,625,593	

JANUARY 31, 2017

	Par		
Municipal Bonds	(000)	Value	
California (continued)	(000)	Value	
State of California Public Works Board, LRB, Various Capital Projects (continued):			
Sub-Series I-1, 6.38%, 11/01/19 (b)	\$ 2,315	\$ 2,639,656	
		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
		92,284,720	
Colorado 0.7%		92,204,720	
Colorado Health Facilities Authority, Refunding RB, Catholic Health Initiative, Series A, 5.50%, 7/01/34	4,205	4,367,439	
Connecticut 3.5%	1,205	1,507,155	
Connecticut State Health & Educational Facility Authority, RB:			
Ascension Health Senior Credit, Series A, 5.00%, 11/15/40	2,710	2,892,817	
Yale University Issue, Series T-1, 4.70%, 7/01/29	9,400	9,543,350	
Yale University Issue, Series X-3, 4.85%, 7/01/37	9,360	9,501,055	
	,,	,,,	
		21 027 222	
Delaware 240		21,937,222	
Delaware 2.4%	2 225	2 201 020	
County of Sussex Delaware, RB, NRG Energy, Inc., Indian River Power LLC Project, 6.00%, 10/01/40	2,225	2,391,830	
Delaware Transportation Authority, RB, 5.00%, 6/01/55	2,280	2,473,754	
State of Delaware EDA, RB, Exempt Facilities, Indian River Power LLC Project, 5.38%, 10/01/45	10,080	10,433,002	
		15 000 597	
District of Columbia 5.1%		15,298,586	
District of Columbia, Refunding RB:			
GeorgeTown University, 5.00%, 4/01/35	865	979.111	
GeorgeTown University, 5.00%, 4/01/36	865	975,945	
GeorgeTown University, 5.00%, 4/01/30 GeorgeTown University, 5.00%, 4/01/42	1,005	1,128,404	
Kipp Charter School, Series A, 6.00%, 7/01/43	1,480	1,694,615	
District of Columbia Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, 6.75%, 5/15/40	23,035	23,610,414	
District of Columbia 100acco Schement I matching Colp., Kelunding KD, Asset-Dacked, 0.7576, 5/15/40	Par	25,010,414	
Municipal Bonds	(000)	Value	
District of Columbia (continued)	(000)	Value	
Metropolitan Washington Airports Authority, Refunding RB, Dulles Toll Road, 1st Senior Lien, Series A:			
5.00%, 10/01/39	\$ 990	\$ 1,061,250	
5.25%, 10/01/44	2,465	2,655,791	
5.25 %, 10/01/44	2,405	2,055,771	
		22 105 520	
Florida 2.8%		32,105,530	
County of Collier Florida Health Facilities Authority, Refunding RB, Series A, 5.00%, 5/01/45	2,620	2,817,653	
County of Miami-Dade Florida Aviation, Refunding ARB, Miami International Airport, Series A-1,	2,020	2,017,000	
5.38%, 10/01/41	2,280	2,511,374	
County of Orange Florida Health Facilities Authority, Refunding RB, Mayflower Retirement Center:	2,200	2,511,574	
5.00%, 6/01/32	600	629,466	
5.00%, 6/01/32	125	130,124	
5.13%, 6/01/42	1,925	2,009,488	
Mid-Bay Bridge Authority, RB, Springing Lien, Series A, 7.25%, 10/01/21 (b)	5,885	7,341,126	
Stevens Plantation Community Development District, RB, Special Assessment, Series A,	5,005	7,571,120	
7.10%, 5/01/35 (d)(e)	3,395	2,374,836	
1.1070, 5101155 (d)(b)	5,395	2,374,030	
		17,814,067	
Georgia 2.1%		17,014,007	
City of Atlanta Georgia Water & Wastewater, Refunding RB, 5.00%, 11/01/40	4,370	4,922,674	
County of Gainesville Georgia & Hall Hospital Authority, Refunding RB, Northeast Georgia Health System,	.,	.,. 22,07	
Inc. Project, Series A, 5.50%, 8/15/54	1,010	1,159,551	
DeKalb Private Hospital Authority, Refunding RB, Children s Healthcare, 5.25%, 11/15/39	1,650	1,783,485	
	,	, -,	

Georgin (continued) Image: Second Secon		Par	
Metropolitan Atlanta Rapid Transit Authority, RB, Sales Tax, 3rd Indenture, Series A, 5.00%, 70/1/39 \$ 5,000 \$ 5,376,700 Inewaii 6.5% 13,242,410 Inewaii 6.5% 2,905,837 Inabao 0.4% 1,485 Itabao 0.4% 1,485 Itabao 0.4% 1,485 Itabao 0.4% 1,485 Itabao 0.5% 5,914,709 City of Chicago Illinois, GO, Poject, Series A, 5.00%, 10/124 2,500 2,345,050 City of Chicago Illinois, Con, Poject, Series A, 5.00%, 10/124 2,500 2,345,050 City of Chicago Illinois or Lane Interminional Airport, GARB, 3rd Liea, Series C, 6.50%, 10/124 7,625 8,003,175 City of Chicago Illinois O Harrie Marke, Retunding R, Sales Tax, Receipts, 5,255%, 120/140 2,055 2,010,338 City of Chicago Illinois O Harrie Marke, Retunding RB, 340 5,010 5,455,389 Control Ucode Illinois Community College District No. 508, 00, City College of Chicago. 5,400,550 1,0152 Sass, 4001/19 (b) 5,010 5,455,389 5,010 5,455,389 Hinnis Finance Authority, RR, Advocate Health Care Nerwork:	Municipal Bonds	(000)	Value
Hawaii 0.5% Site of Hioraii Habor's Syson, RB, Series A, 5.25%, 7701/30 2.660 2.905,837 Haboria 1.4815 1.652,152 Binois Coloration of Coloratio Coloration of Coloratio Colorat	8	¢ 5,000	¢ 5,276,700
Hawaii 0.5%	Metropolitan Atlanta Rapid Transit Authority, RB, Sales Tax, 3rd Indenture, Series A, 5.00%, //01/39	\$ 5,000	\$ 5,376,700
State of Havaii Harbor System, RB, Series A, 525%, 7701/30 2,660 2,905,837 Idaho Harbi Tacihites Authority, RB, Trinity Health Credit Group, Series 2017, 500%, 12/01/46 1,485 1,652,152 Italion I.77% 6,155 5,914,709 5,950 3,339,351 City of Chicago Illinois, CO, Refunding, Series A, 5,20%, 1/01/24 2,500 2,345,050 City of Chicago Illinois O, Har International Algority, CARB, 3d Lien, Series C, 6,50%, 1/01/24 2,750 2,345,050 City of Chicago Illinois O, Harnetmational Algority, CARB, 3d Lien, Porjer, 5,00%, 1/01/42 7,625 8,093,175 City of Chicago Illinois O, Harnetmational Algority, CARB, 3d Lien, Porjer, 5,00%, 1/01/42 7,625 8,093,175 Control Orcok Illinois Community College District No. 508, GO, City College of Chicago, 5,549, 1201/149 1,525 1,635,989 Blinois Finance Authority, RB, Advocate Health Care Network: 5,101 5,455,389 5,38%, 4001/49 5,010 5,455,389 Blinois Finance Authority, RB, Males and Care Network: 5,101 5,455,389 2,232,244 Blinois Finance Authority, RB, Males and Care Network: 5,007 2,010,62 2,329,244 Blinois Finance Authority, RB, Continued): 5,157,163 5,971,63	TT " 0.50		13,242,410
Idabo 3.3% Idabo 1.74% Edge Officiage Milnois, GO, Refunding, Project, Series A, 5.25%, 10/172 6,155 City of Chicago Illinois, GO, Refunding, Project, Series A, 5.05%, 10/174 3.560 City of Chicago Illinois, GO, Refunding, Project, Series A, 5.05%, 10/174 2.560 City of Chicago Illinois, CO, Refunding, Project, Series A, 5.05%, 10/174 2.500 City of Chicago Illinois, CO, Refunding, Series A, 5.05%, 10/174 2.001 City of Chicago Illinois, Vantovity, PB, Sales Tas Receips, S.25%, 12/01/40 0.2055 2.1900/38 City of Chicago Illinois Vantovity, PB, Sales Tas Receips, S.25%, 12/01/40 0.2055 2.1900/38 City of Chicago Illinois Vantovity, PB, Sales Tas Receips, S.25%, 12/01/40 2.055 2.1900/38 Unitoria Stance Autority, RB, Advocate Health Care Network: 5.005 5.010 5.455.389 Sales, 40011/9 (b) 5.010 5.455.389 5.071.62 Carrata Droges Health, Series S, 5.00%, 11/01/39 3.160 3.481,182 Presence Health Network, Series C, 4.00%, 21/541 2.095 5.597,163 Presence Health Network, Series C, 4.00%, 21/541 2.090 2.071,652 Series A, 5.00%, 10/01/37 \$ 5.45		2 ((0	2 005 927
Idaho Hachi Facilities Aulority, RB, Trinity Health Credit Group, Series 2017, 500%, 12/01/46 1,485 1,685, 152 City of Chicago Illinois, GO, Popiegot, Series A, 525%, 10/1/24 5,505 5,914,700 City of Chicago Illinois, GO, Popiegot, Series A, 500%, 10/1/34 2,500 2,334,550 City of Chicago Illinois, OL, Popiegot, Series A, 500%, 10/1/34 2,500 2,345,050 City of Chicago Illinois, Totanish Authority, RB, Sales Tax Receipts, 52%, 12/01/40 2,035 2,190,038 City of Chicago Illinois Varterworks, Rethunding RB, 2nd Lein Projert, 500%, 11/01/42 7,625 8,093,175 Control of Cook Illinois Community College District No. 508, GO, City College of Chicago, 5,455, 389 5,010 5,455, 389 S38%, 40/1/19 (br) 5,010 5,455, 389 5,090, 12/01,652 S38%, 40/1/19 (br) 5,005, 11/01/37 1,895 2,071,652 Control Upage Health, Series A, 5,00%, 11/15/37 1,895 2,329,244 Ullinois Kantori Oll Highway Authority, RB 2,011,652 2,329,244 Ullinois Stata Toll Highway Authority, RB 5,095 5,971,163 Series A, 5,00%, 10/1/36 5,455 5,976,880 Series A, 5,00%, 10/1/36 5,455 5,976,680 <td></td> <td>2,660</td> <td>2,905,837</td>		2,660	2,905,837
Illinois 17.7% 5.17% Cirg of Chicago Illinois, GO, Reindulig, Project, Series A, 5.25%, 1/01/24 6,155 5.914,700 Cirg of Chicago Illinois, GO, Reindulig, Project, Series A, 5.05%, 1/01/24 2,500 2.345,050 Cirg of Chicago Illinois, GO, Reindulig, Perise, A, 5.05%, 1/01/24 2,500 2.345,050 Cirg of Chicago Illinois, Constrained Airport, GARB, 3rd Lian, Series C, 6,50%, 1/01/21 (b) 11,318 11,352,243 Cirg of Chicago Illinois Tomain Autority, RB, Sales Tas Receips, 5.25%, 1/201/40 2,055 2.190,038 Cirg of Chicago Illinois Tomain Autority, RB, Advocate Health Care Network: 5,059, 1/201/38 1,525 1,635,989 Illinois Finance Autority, RB, Advocate Health Care Network: 5,010 5,455,389 5,358,401/19 (b) 5,010 5,455,389 S3%, 401/19 (b) 5,011 5,455,389 2,071,652 Carral Dapage Hauth, Series C, 5,00%, 1/10/137 1,895 2,071,652 Carral Dapage Hauth, Series C, 5,00%, 1/01/37 1,895 2,379,244 111000 1,811,822 Presence Health Network, Series C, 4,00%, 2/15/41 2,805 3,393,312 1,355 5,507,163 Series N, 5,00%, 1/01/37 \$,545 \$,5076,880		1 495	1 652 152
City of Chicago Illinois, GO, Perjoret, Series A, 5.25%, 1/01/32 6.155 5.914.709 City of Chicago Illinois, GO, Perjoret, Series A, 5.00%, 1/01/34 2.500 2.335.050 City of Chicago Illinois, GO, Refunding, Series A, 5.00%, 1/01/34 2.500 2.345.050 City of Chicago Illinois, GO, Refunding, RB, Sales Tax Receipts, 5.25%, 1/01/140 2.055 2.109.038 City of Chicago Illinois Waterworks, Refunding RB, 2nd Lien Project, 5.00%, 1/101/42 7.625 8.093.175 Conny of Coke Illinois Community College District Ro. 508, GO, City College of Chicago, Illinois Finance Authority, RB, Advocate Health Care Network:	57 7 5 I 7 7	1,405	1,032,132
Ciry of Chicago Illinois, GO, Project, Šerics À. 5.09%, 1/01/24 3,500 3,339.351 Ciry of Chicago Illinois, OG, Project, Šerics À. 5.09%, 1/01/24 2,500 2,345,050 Ciry of Chicago Illinois, OG, Project, Šurjes A, 528%, 1/01/21 (b) 11,385 13,542,344 Ciry of Chicago Illinois, Watervorks, Refunding RB, Sales Tas Receipts, 5,25%, 1/01/12 7,625 8,093,175 Contry of Cook Illinois, Community College District No. 508, GO, Ciry College of Chicago, 5,007 1,525 1,635,989 Ullinois Finance Authority, RB, Advocate Health Care Network:		6.155	5 914 709
Cirý of Chicago Illinois, OG, Refunding, Series A, 500%, 10/124 (b) 2,300 2,345,050 (c) of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5,25%, 120/124 (b) 1,385 3,545,2344 (c) of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5,25%, 120/124 7,625 2,190,938 (c) of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5,25%, 120/124 7,625 8,0093,175 (c) of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5,25%, 120/124 7,625 8,0093,175 (c) of Chicago Illinois Transit Authority, RB, Advocate Health Care Network: 50%, 120/178 5,00%, 120/178 (c) 0, 53,58%, 40/14 5,00%, 110/157 (c) 0, 53,58%, 40/14 5,00%, 120/178 (c) 0, 53,58%, 40/14 5,00%, 11/1577 (c) 0, 53,58%, 40/14 5,00%, 11/1577 (c) 0, 53,58%, 40/14 5,00%, 11/1577 (c) 0, 53,58%, 40/14 1,00%, Series A, 500%, 11/0/159 (c) 0, 3,160 3,481,182 (c) 0, 50,905 (c) 0, 3,160 3,481,182 (c) 0, 50,905 (c) 0, 3,160 3,481,182 (c) 0, 50,905 (c) 0, 50,97,163 (c) 0, 50,97,173 (c) 0, 50			
City of Chicago Illinois O. Hare International Airport, GARB, 3rd Lien, Series C, 630%, 1/01/21 (b) 11,385 13,542,344 City of Chicago Illinois Tunsi Authority, RB, 3ales Tax Receipts, 525%, 1/20/1/40 2,055 2,109,938 City of Chicago Illinois Waterworks, Refunding RB, 2nd Lien Project, 5,00%, 11/01/42 7,625 8,093,175 County of Coka Illinois Community College District No. 508, GO, City College of Chicago, 1,525 1,635,989 Tillnois Finance Authority, RB, Advocate Health Care Network: 5,010 5,453,389 Sa%s, 40/1/41 (b) 5,020 5,049,550 Tillnois Finance Authority, Refunding RB: 1,805 2,071,652 Central Dupage Health, Series S, 5,50%, 11/1/37 1,805 2,071,652 Central Dupage Health, Series S, 5,50%, 11/1/37 2,805 2,329,244 Presence Health Network, Series C, 4,00%, 21/5/41 2,805 5,597,163 Par 5 5,095 5,597,163 Par 5 5 5,976,880 Series A, 5,00%, 1/01/36 5 5,455 \$ 5,976,880 Series A, 5,00%, 1/01/37 5 5,455 \$ 5,976,880 Series A, 5,00%, 6/15/50 3,905 3,936,084 811 82			
City of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5.25%, 1201/40 2.055 2.190,938 City of Chicago Illinois Merversk, Refunding RB, 2nd Liae Project, 500%, 1101/42 7,625 8,093,175 County of Cook Illinois Community College District No. 508, GO, City College of Chicago, 5.25%, 401/19 (b) 1,525 1,635,989 Illinois Finance Authority, RB, Advocate Health Care Network: 5,100 5,455,389 Sa8%, 401/19 (b) 5,450 5,000 5,455,389 Sa8%, 401/19 (b) 5,450 5,007 1,895 2,071,652 Central Dupage Health, Series A, 5,00%, 11/15/37 1,895 2,071,652 2,329,244 Illinois Sinae root Highway Authority, RB: 5,009 5,597,163 Par Senior, Series C, 5,00%, 1/01/36 5,009 5,597,163 Par Municipal Bonds (000) Value Illinois (continued) 1 Binois Stare Toll Highway Authority, RB (continued): \$ 5,455 \$ 5,976,880 3,875 4,259,129 Municipal Bonds (000) Value 1 101/38 5,976,880 Series A, 5,00%, 1/01/37 \$ 5,455 \$ 5,976,880 3,967 </td <td></td> <td></td> <td></td>			
City of Chicago Illinois Waterworks, Refunding RB, 2nd Lien Project, 500%, 11/01/42 7,625 8,093,175 Contry of Cook Illinois Community College District No. 508, GO, City College of Chicago, 1,525 1,635,989 Illinois Finance Authority, RB, Advocate Health Care Network: 5,010 5,455,389 S.38%, 40/174 5,620 5,949,950 Illinois Finance Authority, Refunding RB: 1,895 2,071,652 Central Diaga Pet Health, Series A, 5,50%, 11/01/39 3,160 3,481,182 Presence Health Network, Series C, 5,00%, 21/5/41 2,805 2,329,244 Illinois State Toll Highway Authority, RB: 5,095 5,597,163 Senior, Series C, 5,00%, 10/136 5,095 5,597,163 Waniefpal Bonds (000) Value Illinois Continued) 3,875 \$,5976,880 Series A, 5,00%, 10/137 \$,5455 \$,5976,880 Series A, 5,00%, 10/137 \$,855 \$,976,880 Series A, 5,00%, 10/137 \$,855 \$,976,880 Series A, 5,00%, 10/137 \$,855 \$,976,880 Series A, 5,00%, 10/138 3,905 3,936,084 Railiphiter Tohotexco Se			
County of Cook Illinois Community College District No. 508, GO, City College of Chicago, 1,525 1,635,989 Illinois Finance Authority, RB, Advocate Health Care Network: 5 5 5.38%, 400/19 (b) 5,040, 500 5,045, 5389 S.38%, 400/19 (b) 5,040, 500 5,040, 500 Sass, 400/19 (b) 5,040, 500 5,040, 500 Sass, 400/144 5,620 5,049, 500 Binois Finance Authority, Refunding RB: 3,160 3,481, 182 Secress of Health, Series A, 5,00%, 11/01/30 2,805 2,232,244 Illinois State Toll Highway Authority, RB: 5,095 5,597,163 Par 5,009 Yalue 11 Illinois State Toll Highway Authority, RB (continued): 5 5 5,976,880 Scries A, 5,00%, 1/01/37 \$ 5,455 \$ 5,976,880 5 Scries A, 5,00%, 1/01/37 \$ 5,455 \$ 5,976,880 Scries A, 5,00%, 1/01/37 \$ 5,455 \$ 5,976,880 Scries A, 5,00%, 6/15/50 \$ 3,005 3,393,6084 Exers A, 100/148 \$ 5,095, 6/15/10 \$ 3,935,608 Scries A, 5,00%, 6/15/50			
5.90%, 1/201/38 1,525 1,635,989 Blinois Finance Authority, RB, Advocate Health Care Network: 5,010 5,455,389 5.38%, 4/01/19 (b) 5,010 5,455,389 5.38%, 4/01/19 (b) 5,020 5,949,950 Blinois Finance Authority, Refunding RB: 1,895 2,071,652 Contral Diagea Health, Series A, 5,00%, 11/01/39 3,160 3,481,182 Presence Health Network, Series C, 4,00%, 21/5/41 2,805 2,329,244 Blinois State Toll Highway Authority, RB: 5005 5,597,163 Sernior, Series C, 5,00%, 1/01/36 5,095 5,597,163 Par Series C, 5,00%, 1/01/37 \$ 5,455 \$ 5,976,880 Series C, 5,00%, 1/01/37 \$ 5,455 \$ 5,976,880 Series A, 5,00%, 6/01/28 \$ 2,900 \$ 2,970,260	County of Cook Illinois Community College District No. 508, GO, City College of Chicago,		
5.38%, 4/01(19 (b) 5.010 5.455.389 5.38%, 4/01(14) 5.620 5.949,950 Illinois Finance Authority, Refunding RB: 1.895 2.071.652 Central Dupged Health, Series A, 5.00%, 11/01/39 3.160 3.481,182 Presence Health Network, Series C, 4.00%, 2/15/41 2.805 2.329,244 Illinois State Toll Highway Authority, RB: 5.005 5.597,163 Par 5.00%, 1/01/36 5.095 5.597,163 Par 5.005, 1/01/36 5.055 \$ 5.976,880 Senior, Series C, 5.00%, 1/01/36 \$ 5.455 \$ 5.976,880 Series A, 5.00%, 1/01/37 \$ 5.455 \$ 5.976,880 Series A, 5.00%, 1/01/38 3.875 4.259,129 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: 5 5.976,880 Series B, 2, 5.00%, 601/23 3.875 4.259,129 5 Series B, 2, 5.00%, 601/23 3.905 3.936,084 Railsplitter Tobacco Settlement Authority, RB: 5 Sette of Illinois, GO: 1 4.14,710 15,343,560 5.00%, 601/23 2.505, 2.52,363	5.50%, 12/01/38	1,525	1,635,989
5.38%, 4/01/4 5,620 5,949,950 Illinois Finance Authority, Refunding RB:	Illinois Finance Authority, RB, Advocate Health Care Network:		
Illinois Finance Authority, Refunding RB: Ascension Health, Series A, 5.00%, 11/01/37 1,895 2,071,652 Central Dupage Health, Series B, 5.0%, 11/01/39 3,160 3,481,182 Presence Health Network, Series C, 4.00%, 2/15/41 2,805 2,329,244 Illinois State Toll Highway Authority, RB:	5.38%, 4/01/19 (b)	5,010	5,455,389
Ascension Health, Series A, 5.00%, 11/15/37 1,895 2,071,652 Central Dupage Health, Series B, 5.00%, 11/01/39 3,160 3,481,182 Presence Health Network, Series C, 4.00%, 2/15/41 2,805 2,329,244 Illinois State Toll Highway Authority, RB: 5,095 5,597,163 Par Nuncipal Bonds (000) Value Illinois (continued) 8 5 5 Illinois State Toll Highway Authority, RB (continued): 3,875 4,259,129 Benior, Series C, 5,00%, 1/01/38 3,875 4,259,129 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: 5,455 5 5976,680 Series B, 4,00%, 5,00%, 6/15/50 3,905 3,936,084 Ratispliter Tobacco Settlement Authority, RB: 5 State of Illinois, GO: 14,710 15,343,560 500%, 6/01/23 685 997,475 State of Illinois, RB, Suid Illinois, Series B, 5,25%, 6/15/19 (b) 1,240 1,354,886 101/19 University of Illinois, RB, Auxiliary Facilities System, Series A: 11,2022,845 11,2022,845 State of Illinois, RB, Auxiliary Facilities, Pratt Paper LLC Project, AMT:	5.38%, 4/01/44	5,620	5,949,950
Central Dupage Health, Series B, 5.50%, 11/01/39 3,160 3,481,182 Presence Health Network, Series C, 4.00%, 2/15/41 2,805 2,329,244 Minois State Toll Highway Authority, RB: 8 5,095 5,597,163 Par Par Par 9 Municipal Bonds (000) Value Illinois (continued) 8 5,597,6880 Series A, 5.00%, 1/01/37 \$ 5,455 \$ 5,976,880 Series A, 5.00%, 1/01/38 3,875 4,259,129 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: 3,875 4,259,129 Series A, 6,00%, 1/01/38 3,905 3,936,084 3,875 4,259,129 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: 5,597,613 5,597,613 Series B, C, 500%, 6/15/50 14,710 15,343,560 5,597,613 Series B, C, 500%, 6/17/3 885 997,475 6,00%, 6/01/28 2,245 2,552,363 State of Illinois, GO:	Illinois Finance Authority, Refunding RB:		
Presence Health Network, Series C, 400%, 2/15/41 2,805 2,329,244 Illinois State Toll Highway Authority, RB: 5,095 5,597,163 Senior, Series C, 5.00%, 1/01/36 6,000 Value Illinois continued) 6000 Value Esnior, Series C, 5.00%, 1/01/37 \$ 5,455 \$ 5,976,680 Series A, 5.00%, 1/01/38 3,875 4,291,129 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: 14,710 15,343,560 Series A, 5.00%, 6/15/50 3,905 3,936,084 14,710 Railsplitter Tobacco Settlement Authority, RB: 5 5,552,363 14,710 15,343,560 Series B, 2, 5.00%, 6/15/50 3,905 3,936,084 14,710 15,343,560 Series B, 2, 5.00%, 6/15/20 3,905 3,936,084 14,710 15,343,560 Series B, 5.00%, 6/01/28 2,245 2,552,363 14,710 15,343,560 Series A, 5.00%, 4/01/38 9,030 8,947,917 15,055 1,686,866 Sories A, 5.00%, 4/01/38 1,510 1,510 1,202,245 Sories A, 5.00%, 4/01/3	Ascension Health, Series A, 5.00%, 11/15/37	1,895	2,071,652
Illinois State Toll Highway Authority, RB: 5,095 5,597,163 Par 7 Municipal Bonds (000) Value Illinois (continued) 1 Senior, Series C, 5.00%, 1/01/37 \$ 5,455 \$ 5,976,880 Series A, 5.00%, 1/01/38 3,875 4,259,129 Metropolitan Pier & Exposition Authority, RB (continued): 3,875 4,259,129 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: 5,393,6084 Series B / GM), 5.00%, 6/15/50 14,710 15,343,560 Series B / GM), 5.00%, 6/15/50 3,905 3,936,084 Railsplitter Tobacco Settlement Authority, RB: 5 50%, 6/01/23 3,855 997,475 Sco%, 6/01/28 2,245 2,552,363 State of Illinois, GO: 5 500,000,000 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 112,002,845 University of Illinois, RB, Auxiliary Facilities System, Series A: 112,002,845 112,002,845 Stow, 4/01/39 1,565 1,686,866 5,00%, 4/01/34 1,525 1,798,341 Stow, 4/01/39 1,565 1,686,866	Central Dupage Health, Series B, 5.50%, 11/01/39		
Senior, Series C, 5.00%, 1/01/36 5,095 Par 5,597,163 Par Municipal Bonds (000) Value Illinois (continued)	Presence Health Network, Series C, 4.00%, 2/15/41	2,805	2,329,244
Par (000) Value Illinois (continued) Illinois (continued) Illinois (state Toll Highway Authority, RB (continued): Illinois (state Toll Highway Authority, RB (continued): Illinois (state Toll Highway Authority, RB (continued): Safes A, 5.00%, 1/01/37 \$ 5,455 \$ 5,976,880 Series A, 5.00%, 1/01/38 3,875 4,259,129 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Illinois, (GO, 5,00%, 6/15/50 3,9305 3,936,084 Railsplitter Tobacco Settlement Authority, RB: 5,50%, 6/01/28 2,245 2,552,363 Series B, 2, 500%, 6/01/28 2,920 2,970,266 2,900 2,970,266 Sorde, AJ, 500, 4/01/38 9,030 8,947,917 State of Illinois, GO: Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: Illinois Illinois Illinois S00%, 4/01/39 1,565 1,686,866 5,00%, 4/01/39 Illinois, 02,02,845 S00%, 4/01/39 1,525 1,798,341 7,004,102,83 Illinois, 02,02,845 Indiana 3.9% Citty of Valparaiso Indiana, RB, Exempt Facilities, Pratt Pa	Illinois State Toll Highway Authority, RB:		
Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 \$ 5,455 \$ 5,976,880 Series A, 500%, 1/01/38 3,875 4,259,129 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B, CAGM, 5.00%, 6/15/50 14,710 15,343,560 Series B-2, 5.00%, 6/15/50 3,905 3,936,084 Railsplitter Tobacco Settlement Authority, RB: 5.00%, 6/01/23 885 997,475 6.00%, 6/01/28 2,245 2,552,363 State of Illinois, GO: 5.00%, 2/01/39 2,990 2,970,266 Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 112,022,845 Indiana 3.9% 1,525 1,798,341 City of Valpara	Senior, Series C, 5.00%, 1/01/36		5,597,163
Illinois (continued) Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 \$ 5,455 \$ 5,976,880 Series A, 500%, 1/01/38 3,875 4,259,129 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B, CAGM, 5.00%, 6/15/50 14,710 15,343,560 Series B-2, 5.00%, 6/15/50 3,905 3,936,084 Railsplitter Tobacco Settlement Authority, RB: 5.00%, 6/01/23 885 997,475 6.00%, 6/01/28 2,245 2,552,363 State of Illinois, GO: 5.00%, 2/01/39 2,990 2,970,266 Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 112,022,845 Indiana 3.9% 1,525 1,798,341 City of Valpara			
Illinois State Toll Highway Authority, RB (continued): \$ 5,455 \$ 5,976,880 Senior, Series C, 5.00%, 1/01/37 \$ 5,455 \$ 5,976,880 Series A, 5.00%, 1/01/38 3,875 4,259,129 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: 14,710 15,343,560 Series B (AGM), 5.00%, 6/15/50 14,710 15,343,560 Series B -2, 5.00%, 6/15/50 14,710 15,343,560 Series B-2, 5.00%, 6/15/50 14,710 15,343,560 Series B-2, 5.00%, 6/15/50 14,710 15,343,560 Series A, 5.00%, 6/15/50 2,945 2,552,363 State of Illinois, GO: 2,245 2,552,363 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 112,022,845 State of Illinois, RB, Auxiliary Facilities System, Series A: 112,022,845 Indiana 3.9% 1,565 1,686,866 Stoo%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Siman C, Muthority, RB, Series A: 12 12 CWA Authority Project, 1st Lien, 5.25%	Municipal Bonds	(000)	Value
Senior, Series C, 5.00%, 1/01/37 \$ 5,455 \$ 5,976,880 Series A, 5.00%, 1/01/38 3,875 4,259,129 Metropolitam Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: 14,710 15,343,560 Series B (AGM), 5.00%, 6/15/50 3,905 3,936,084 Railsplitter Tobacco Settlement Authority, RB: 3,905 3,936,084 Solo%, 6/01/23 885 997,475 6.00%, 6/01/28 2,245 2,552,363 State of Illinois, GO: 50%, 2/01/39 2,990 2,970,266 Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/44 1,910 2,051,283 Solo%, 4/01/44 1,910 2,051,283 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 5,255 1,798,341 7.00%, 1/01/44 1,525 1,798,341 7,008,432,806 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:	•	()	
Series A, 5.00%, 1/01/38 3,875 4,259,129 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: 5.00%, 6/15/50 14,710 15,343,560 Series B, 2, 5.00%, 6/15/50 3,905 3,936,084 Railsplitter Tobacco Settlement Authority, RB: 5.00%, 6/01/23 885 997,475 6.00%, 6/01/28 2,245 2,552,363 State of Illinois, GO: 2,990 2,970,266 Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 112,022,845 112,022,845 5.00%, 4/01/39 1,565 1,686,866 112,022,845 Stow, 4/01/44 1,910 2,051,283 112,022,845 City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 5,650 1,525 1,798,341 Strike A, 10/1/34 1,525 1,798,341 3,680 4,382,806 Indiana Sine C, NUCH 3,680 4,382,806 114,101 112,022,845 Strike A, 10/1/34 1,525 1,798,341 3,680 4,382,80		((()))	
Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: 14,710 15,343,560 Series B (AGM), 5.00%, 6/15/50 3,905 3,936,084 Railsplitter Tobacco Settlement Authority, RB: 885 997,475 5.00%, 6/01/23 885 997,475 6.00%, 6/01/28 2,245 2,552,363 State of Illinois, GO: 50%, 2/01/39 2,990 2,970,266 Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/39 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 1,525 1,798,341 City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 1,525 1,798,341 City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 1,525 1,798,341 City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 1,525 1,	Illinois State Toll Highway Authority, RB (continued):		
Series B (AGM), 5.00%, 6/15/50 14,710 15,343,560 Series B-2, 5.00%, 6/15/50 3,905 3,936,084 Railsplitter Tobacco Settlement Authority, RB:	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37	\$ 5,455	
Series B-2, 5.00%, 6/15/50 3,905 3,936,084 Railsplitter Tobacco Settlement Authority, RB: 885 997,475 5.50%, 6/01/23 885 997,475 6.00%, 6/01/28 2,245 2,525,363 State of Illinois, GO: 2,990 2,970,266 Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 1,910 2,051,283 112,022,845 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 1,525 1,798,341 6.75%, 1/01/34 1,525 1,798,341 3,680 4,382,806 Indiana Finance Authority, RB, Series A: U U CWA Authority Project, 1st Lien, 5.25%, 100/1/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 800 9,0703 <td>Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38</td> <td>\$ 5,455</td> <td></td>	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38	\$ 5,455	
Railsplitter Tobacco Settlement Authority, RB: 885 997,475 5.50%, 6/01/28 2,245 2,552,363 State of Illinois, GO: 2,990 2,970,266 Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 1,910 2,051,283 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 1,525 1,798,341 6.75%, 1/01/34 1,525 1,798,341 2,060 2,845 Indiana Finance Authority, RB, Series A: U U 112,022,845 Indiana Finance Authority, RB, Series A: T U 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 114 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 114 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 114 1,525 1,798,341 1,525	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project:	\$ 5,455 3,875	4,259,129
5.50%, 6/01/23 885 997,475 6.00%, 6/01/28 2,245 2,552,363 State of Illinois, GO: 2,990 2,970,266 Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 1,565 1,686,866 5.00%, 4/01/39 1,565 1,686,866 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: 2 2 CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50	\$ 5,455 3,875 14,710	4,259,129 15,343,560
6.00%, 6/01/28 2,245 2,552,363 State of Illinois, GO: 2,990 2,970,266 Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 1,910 2,051,283 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 1,525 1,798,341 6.75%, 1/01/34 1,525 1,798,341 3,680 4,382,806 Indiana Finance Authority, RB, Series A: 2 2 2,905 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50	\$ 5,455 3,875 14,710	4,259,129 15,343,560
State of Illinois, GO: 2,990 2,970,266 5.00%, 2/01/39 2,090 2,970,266 Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 1,910 2,051,283 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 1,525 1,798,341 6.75%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB:	\$ 5,455 3,875 14,710 3,905	4,259,129 15,343,560 3,936,084
5.00%, 2/01/39 2,990 2,970,266 Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 1,910 2,051,283 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 1,525 1,798,341 6.75%, 1/01/34 1,525 1,798,341 3,680 4,382,806 Indiana Finance Authority, RB, Series A: 2 2 2 2 2 CWA Authority Project, 1st Lien, 5.25%, 1/0/1/38 6,305 7,088,459 3	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23	\$ 5,455 3,875 14,710 3,905 885	4,259,129 15,343,560 3,936,084 997,475
Series A, 5.00%, 4/01/38 9,030 8,947,917 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 1,910 2,051,283 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: 1 CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28	\$ 5,455 3,875 14,710 3,905 885	4,259,129 15,343,560 3,936,084 997,475
State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) 1,240 1,354,886 University of Illinois, RB, Auxiliary Facilities System, Series A: 1 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 1,910 2,051,283 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: 1 1 CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO:	\$ 5,455 3,875 14,710 3,905 885 2,245	4,259,129 15,343,560 3,936,084 997,475 2,552,363
University of Illinois, RB, Auxiliary Facilities System, Series A: 1,565 1,686,866 5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 1,910 2,051,283 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: T CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266
5.00%, 4/01/39 1,565 1,686,866 5.00%, 4/01/44 1,910 2,051,283 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917
5.00%, 4/01/44 1,910 2,051,283 112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: 6,305 7,088,459 CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b)	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917
112,022,845 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: 500%, 7/01/44 880 CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A:	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886
Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 1,525 1,798,341 6.75%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: 6,305 7,088,459 CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866
City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 1,525 1,798,341 6.75%, 1/01/34 3,680 4,382,806 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: 6,305 7,088,459 CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283
6.75%, 1/01/34 1,525 1,798,341 7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: 6,305 7,088,459 CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/23 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/34	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283
7.00%, 1/01/44 3,680 4,382,806 Indiana Finance Authority, RB, Series A: 6,305 7,088,459 CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44 Indiana 3.9%	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283
Indiana Finance Authority, RB, Series A:6,3057,088,459CWA Authority Project, 1st Lien, 5.25%, 10/01/386,3057,088,459Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44880910,703Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/482,9052,957,668Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51790815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/23 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT:	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845
CWA Authority Project, 1st Lien, 5.25%, 10/01/38 6,305 7,088,459 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 880 910,703 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48 2,905 2,957,668 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845 1,798,341
Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44880910,703Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/482,9052,957,668Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51790815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Series B-2, 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 S.00%, 4/01/44 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 7.00%, 1/01/44	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845 1,798,341
Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/482,9052,957,668Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51790815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 S.00%, 4/01/44 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 7.00%, 1/01/44 Indiana Finance Authority, RB, Series A:	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910 1,525 3,680	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845 1,798,341 4,382,806
Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.25%, 1/01/51 790 815,162	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 7.00%, 1/01/44 Indiana Finance Authority, RB, Series A: CWA Authority Project, 1st Lien, 5.25%, 10/01/38	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910 1,525 3,680 6,305	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845 1,798,341 4,382,806 7,088,459
	5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 7.00%, 1/01/44 Indiana Finance Authority, RB, Series A: CWA Authority Project, 1st Lien, 5.25%, 10/01/38 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910 1,525 3,680 6,305 880	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845 1,798,341 4,382,806 7,088,459 910,703
	Illinois State Toll Highway Authority, RB (continued): Senior, Series C, 5.00%, 1/01/37 Series A, 5.00%, 1/01/38 Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project: Series B (AGM), 5.00%, 6/15/50 Railsplitter Tobacco Settlement Authority, RB: 5.50%, 6/01/23 6.00%, 6/01/28 State of Illinois, GO: 5.00%, 2/01/39 Series A, 5.00%, 4/01/38 State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/19 (b) University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39 5.00%, 4/01/44 Indiana 3.9% City of Valparaiso Indiana, RB, Exempt Facilities, Pratt Paper LLC Project, AMT: 6.75%, 1/01/34 7.00%, 1/01/44 Indiana Finance Authority, RB, Series A: CWA Authority Project, 1st Lien, 5.25%, 10/01/38 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/44 Private Activity Bond, Ohio River Bridges East End Crossing Project, AMT, 5.00%, 7/01/48	\$ 5,455 3,875 14,710 3,905 885 2,245 2,990 9,030 1,240 1,565 1,910 1,525 3,680 6,305 880 2,905	4,259,129 15,343,560 3,936,084 997,475 2,552,363 2,970,266 8,947,917 1,354,886 1,686,866 2,051,283 112,022,845 1,798,341 4,382,806 7,088,459 910,703 2,957,668

JANUARY 31, 2017

	Par	
Municipal Bonds	(000)	Value
Indiana (continued)	(000)	v aluc
Indiana Municipal Power Agency, RB, Series B, 6.00%, 1/01/19 (b)	\$ 2,150	\$ 2,346,660
Indianapolis Local Public Improvement Bond Bank, RB, Series A, 5.00%, 1/15/40	2,490	2,759,717
Initialiapolis Local Fuolie Improvement Bolid Bank, KB, Series A, 5.0070, 1715/40	2,490	2,739,717
		24,844,765
lowa 1.7%		
lowa Finance Authority, Refunding RB, Midwestern Disaster Area, Iowa Fertilizer Co. Project:		
5.00%, 12/01/19	935	938,880
5.50%, 12/01/22	4,595	4,617,975
5.25%, 12/01/25	2,125	2,121,132
5.88%, 12/01/26 (a)	805	813,485
owa Student Loan Liquidity Corp., Refunding RB, Student Loan, Senior Series A-1, AMT, 5.15%, 12/01/22	2,180	2,307,094
		10,798,566
Kentucky 0.6%		10,790,300
Kentucky Economic Development Finance Authority, RB, Catholic Health Initiatives, Series A,		
5.25%, 1/01/45	1,915	2,028,560
Kentucky Public Transportation Infrastructure Authority, RB, Downtown Crossing Project, Convertible		
CAB, 1st Tier, Series C, 0.00%, 7/01/43 (f)	2,325	1,877,600
		3,906,160
Louisiana 3.4%		-,,
Louisiana Local Government Environmental Facilities & Community Development Authority, RB, Westlake		
Chemical Corp. Project, Series A-1, 6.50%, 11/01/35	6,535	7,514,923
Fobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A:	-,	.,
5.50%, 5/15/30	1,980	2,119,016
5.25%, 5/15/31	1,690	1,812,306
	1,090	1,012,500
5 250/2 5/15/22	2 160	2 2 2 9 7 9 2
	2,160	2,338,783
	2,345	2,338,783 2,527,347
5.25%, 5/15/33	2,345	
5.25%, 5/15/32 5.25%, 5/15/33 Municipal Bonds Louisiana (continued)	2,345 Par	2,527,347
5.25%, 5/15/33 Municipal Bonds Louisiana (continued)	2,345 Par	2,527,347
5.25%, 5/15/33 Municipal Bonds	2,345 Par	2,527,347
5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Fobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued):	2,345 Par (000)	2,527,347 Value \$ 5,396,412
5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Fobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35	2,345 Par (000)	2,527,347 Value
5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Fobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland 1.3%	2,345 Par (000) \$ 4,985	2,527,347 Value \$ 5,396,412 21,708,787
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland 1.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 	2,345 Par (000) \$ 4,985 855	2,527,347 Value \$ 5,396,412 21,708,787 918,612
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Fobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland 1.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 	2,345 Par (000) \$ 4,985	2,527,347 Value \$ 5,396,412 21,708,787
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland 1.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 	2,345 Par (000) \$ 4,985 855	2,527,347 Value \$ 5,396,412 21,708,787 918,612
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland 1.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 	2,345 Par (000) \$ 4,985 855 1,440	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland 1.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 	2,345 Par (000) \$ 4,985 855 1,440	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland 1.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 6/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community 	2,345 Par (000) \$ 4,985 \$ 55 1,440 \$ 840	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Fobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland 1.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community Project, 6.25%, 1/01/21 (b) 	2,345 Par (000) \$ 4,985 \$ 55 1,440 \$ 840	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland 1.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 6/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community Project, 6.25%, 1/01/21 (b) Massachusetts 1.6% 	2,345 Par (000) \$ 4,985 855 1,440 840 4,295	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970 8,332,725
 Municipal Bonds Jouisiana (continued) Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland 1.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community Project, 6.25%, 1/01/21 (b) Massachusetts 1.6% Commonwealth of Massachusetts, GO, Series E, 3.00%, 4/01/44 	2,345 Par (000) \$ 4,985 \$ 55 1,440 \$ 840	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Fobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 6/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community Project, 6.25%, 1/01/21 (b) Massachusetts 1.6% Commonwealth of Massachusetts, GO, Series E, 3.00%, 4/01/44 Massachusetts Development Finance Agency, Refunding RB, Covanta Energy Project, Series C, AMT, 	2,345 Par (000) \$ 4,985 1,440 840 4,295 5,385	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970 8,332,725 4,542,032
 Municipal Bonds Louisiana (continued) Fobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland 1.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community Project, 6.25%, 1/01/21 (b) Massachusetts 1.6% Commonwealth of Massachusetts, GO, Series E, 3.00%, 4/01/44 Massachusetts Development Finance Agency, Refunding RB, Covanta Energy Project, Series C, AMT, 5.25%, 11/01/42 (a) 	2,345 Par (000) \$ 4,985 855 1,440 840 4,295	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970 8,332,725
 3.25%, 5/15/33 Municipal Bonds Louisiana (continued) Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community Project, 6.25%, 1/01/21 (b) Massachusetts 1.6% Commonwealth of Massachusetts, GO, Series E, 3.00%, 4/01/44 Massachusetts Development Finance Agency, Refunding RB, Covanta Energy Project, Series C, AMT, 5.25%, 11/01/42 (a) Massachusetts Health & Educational Facilities Authority, Refunding RB, Partners Healthcare System, Series	2,345 Par (000) \$ 4,985 1,440 840 4,295 5,385 2,775	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970 8,332,725 4,542,032 2,787,016
 3.25%, 5/15/33 Municipal Bonds Louisiana (continued) Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community Project, 6.25%, 1/01/21 (b) Massachusetts 1.6% Commonwealth of Massachusetts, GO, Series E, 3.00%, 4/01/44 Massachusetts Development Finance Agency, Refunding RB, Covanta Energy Project, Series C, AMT, 5.25%, 11/01/42 (a) Massachusetts Health & Educational Facilities Authority, Refunding RB, Partners Healthcare System, Series	2,345 Par (000) \$ 4,985 1,440 840 4,295 5,385	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970 8,332,725 4,542,032
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community Project, 6.25%, 1/01/21 (b) Massachusetts 1.6% Commonwealth of Massachusetts, GO, Series E, 3.00%, 4/01/44 Massachusetts Development Finance Agency, Refunding RB, Covanta Energy Project, Series C, AMT, 5.25%, 11/01/42 (a) Massachusetts Health & Educational Facilities Authority, Refunding RB, Partners Healthcare System, Series	2,345 Par (000) \$ 4,985 1,440 840 4,295 5,385 2,775	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970 8,332,725 4,542,032 2,787,016
 3.25%, 5/15/33 Municipal Bonds Louisiana (continued) Fobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland L.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community Project, 6.25%, 1/01/21 (b) Massachusetts 1.6% Commonwealth of Massachusetts, GO, Series E, 3.00%, 4/01/44 Massachusetts Development Finance Agency, Refunding RB, Covanta Energy Project, Series C, AMT, 5.25%, 11/01/42 (a) Massachusetts Health & Educational Facilities Authority, Refunding RB, Partners Healthcare System, Series 1, 5.00%, 7/01/39	2,345 Par (000) \$ 4,985 1,440 840 4,295 5,385 2,775	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970 8,332,725 4,542,032 2,787,016
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Fobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Massachusetts 1.6% Commonwealth of Massachusetts, GO, Series E, 3.00%, 4/01/44 Massachusetts Development Finance Agency, Refunding RB, Covanta Energy Project, Series C, AMT, 5.25%, 11/01/42 (a) Massachusetts Health & Educational Facilities Authority, Refunding RB, Partners Healthcare System, Series 11, 5.00%, 7/01/39 	2,345 Par (000) \$ 4,985 1,440 840 4,295 5,385 2,775 2,535	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970 8,332,725 4,542,032 2,787,016 2,721,626 10,050,674
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Tobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland L.3% Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Maryland Health & Higher Educational Facilities Authority, Refunding RB, Charlestown Community Project, 6.25%, 1/01/21 (b) Massachusetts 1.6% Commonwealth of Massachusetts, GO, Series E, 3.00%, 4/01/44 Massachusetts Development Finance Agency, Refunding RB, Covanta Energy Project, Series C, AMT, 5.25%, 11/01/42 (a) Massachusetts Health & Educational Facilities Authority, Refunding RB, Partners Healthcare System, Series 11, 5.00%, 7/01/39 Michigan 3.2% City of Detroit Michigan Sewage Disposal System, Refunding RB, Senior Lien, Series A, 5.25%, 7/01/39 	2,345 Par (000) \$ 4,985 1,440 840 4,295 5,385 2,775 2,535 2,535	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970 8,332,725 4,542,032 2,787,016 2,721,626 10,050,674 9,340,523
 5.25%, 5/15/33 Municipal Bonds Louisiana (continued) Fobacco Settlement Financing Corp., Refunding RB, Asset-Backed, Series A (continued): 5.25%, 5/15/35 Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35 Maryland EDC, Refunding RB, CNX Marine Terminals, Inc., 5.75%, 9/01/25 Maryland Health & Higher Educational Facilities Authority, RB, Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 Massachusetts 1.6% Commonwealth of Massachusetts, GO, Series E, 3.00%, 4/01/44 Massachusetts Development Finance Agency, Refunding RB, Covanta Energy Project, Series C, AMT, 5.25%, 11/01/42 (a) Massachusetts Health & Educational Facilities Authority, Refunding RB, Partners Healthcare System, Series 11, 5.00%, 7/01/39 	2,345 Par (000) \$ 4,985 1,440 840 4,295 5,385 2,775 2,535	2,527,347 Value \$ 5,396,412 21,708,787 918,612 1,420,877 932,266 5,060,970 8,332,725 4,542,032 2,787,016 2,721,626 10,050,674

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5.50%, 5/15/20 (b)	1,490	1,685,175
5.50%, 5/15/36	1,210	1,319,880

BLACKROCK MUNICIPAL INCOME TRUST

4

	Par	
Municipal Bonds	(000)	Value
Michigan (continued)	((()))	
Michigan Finance Authority, Refunding RB:		
Detroit Water & Sewage Department Project, Senior Lien, Series C-1, 5.00%, 7/01/44	\$ 1,710	\$ 1,814,703
Henry Ford Health System, 4.00%, 11/15/46	2,875	2,749,363
	,	
		20,156,131
Minnesota 0.5%		20,150,151
City of Rochester Minnesota Electric Utility Revenue, Refunding RB, Series A, 5.00%, 12/01/47 (g)	1,400	1,586,564
Minnesota Higher Education Facilities Authority, RB, Augsburg College, Series A, 5.00%, 5/01/46	715	754,890
Minnesota Higher Education Facilities Authority, Refunding RB, St.Olaf College, 4.00%, 10/01/34	800	829,872
whilesola right Education racinties Autionity, Keruhung KD, St. Olar Conege, 4.0070, 10/01/54	000	027,072
		2 1 7 1 2 2 1
		3,171,326
Missouri 0.5%		
Bi-State Development Agency of the Missouri-Illinois Metropolitan District, Refunding RB, Combined	105	544.504
Lien, Series A, 5.00%, 10/01/44	495	544,594
State of Missouri Health & Educational Facilities Authority, RB, Senior Living Facilities, Lutheran Senior	2.025	
Services, 5.50%, 2/01/42	2,035	2,137,523
State of Missouri Health & Educational Facilities Authority, Refunding RB, St. Louis College of Pharmacy	100	517 707
Project, 5.50%, 5/01/43	480	517,786
		3,199,903
Nebraska 2.1%		
Central Plains Energy Project Nebraska, RB, Gas Project No. 3:		
5.25%, 9/01/37	1,610	1,744,934
5.00%, 9/01/42	2,815	2,984,857
Country of Douglos Nahroska Hasnital Authority No. 2 Defunding DD. Haslth Essilities, Immonuel		
County of Douglas Nebraska Hospital Authority No. 2, Refunding RB, Health Facilities, Immanuel		
Obligation Group, 5.63%, 1/01/40	3,280	3,481,851
	3,280 Par	3,481,851
Obligation Group, 5.63%, 1/01/40	Par	
Obligation Group, 5.63%, 1/01/40 Municipal Bonds		3,481,851 Value
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued)	Par	
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group,	Par (000)	Value
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40	Par (000) \$ 600	Value \$ 650,646
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group,	Par (000)	Value
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40	Par (000) \$ 600	Value \$ 650,646 4,647,984
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51	Par (000) \$ 600	Value \$ 650,646
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3%	Par (000) \$ 600	Value \$ 650,646 4,647,984
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB:	Par (000) \$ 600 4,770	Value \$ 650,646 4,647,984 13,510,272
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39	Par (000) \$ 600 4,770 3,280	Value \$ 650,646 4,647,984 13,510,272 3,258,188
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/44	Par (000) \$ 600 4,770 3,280 2,980	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a)	Par (000) \$ 600 4,770 3,280	Value \$ 650,646 4,647,984 13,510,272 3,258,188
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B,	Par (000) \$ 600 4,770 3,280 2,980 2,115	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (d)(e)	Par (000) \$ 600 4,770 3,280 2,980	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (d)(e) New Jersey EDA, RB, AMT:	Par (000) \$ 600 4,770 3,280 2,980 2,115 3,680	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662 144,219
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (d)(e) New Jersey EDA, RB, AMT: Continental Airlines, Inc. Project, 4.88%, 9/15/19	Par (000) \$ 600 4,770 3,280 2,980 2,115 3,680 1,215	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662 144,219 1,263,576
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (d)(e) New Jersey EDA, RB, AMT: Continental Airlines, Inc. Project, 4.88%, 9/15/19 Continental Airlines, Inc. Project, 5.25%, 9/15/29	Par (000) \$ 600 4,770 3,280 2,980 2,115 3,680 1,215 3,830	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662 144,219 1,263,576 4,030,424
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/34 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (d)(e) New Jersey EDA, RB, AMT: Continental Airlines, Inc. Project, 4.88%, 9/15/19 Continental Airlines, Inc. Project, 5.25%, 9/15/29 Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30	Par (000) \$ 600 4,770 3,280 2,980 2,115 3,680 1,215 3,830 2,035	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662 144,219 1,263,576 4,030,424 2,208,138
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (d)(e) New Jersey EDA, RB, AMT: Continental Airlines, Inc. Project, 4.88%, 9/15/19 Continental Airlines, Inc. Project, 5.25%, 9/15/29 Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30 Goethals Bridge Replacement Project, Private Activity Bond, 5.38%, 1/01/43	Par (000) \$ 600 4,770 3,280 2,980 2,115 3,680 1,215 3,680 1,215 3,830 2,035 2,285	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662 144,219 1,263,576 4,030,424 2,208,138 2,415,131
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (d)(e) New Jersey EDA, RB, AMT: Continental Airlines, Inc. Project, 4.88%, 9/15/19 Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30 Goethals Bridge Replacement Project, Private Activity Bond, 5.38%, 1/01/43 New Jersey EDA, Refunding RB, Special Assessment, Kapkowski Road Landfill Project, 6.50%, 4/01/28	Par (000) \$ 600 4,770 3,280 2,980 2,115 3,680 1,215 3,830 2,035	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662 144,219 1,263,576 4,030,424 2,208,138
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (d)(e) New Jersey EDA, RB, AMT: Continental Airlines, Inc. Project, 4.88%, 9/15/19 Continental Airlines, Inc. Project, 5.25%, 1/15/20 Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30 Goethals Bridge Replacement Project, Private Activity Bond, 5.38%, 1/01/43 New Jersey EDA, Refunding RB, Special Assessment, Kapkowski Road Landfill Project, 6.50%, 4/01/28 New Jersey State Turnpike Authority, RB:	Par (000) \$ 600 4,770 3,280 2,980 2,115 3,680 1,215 3,830 2,035 2,285 8,000	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662 144,219 1,263,576 4,030,424 2,208,138 2,415,131 9,228,080
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/39 5.25%, 11/01/39 (County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Essex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (d)(e) New Jersey EDA, RB, AMT: Continental Airlines, Inc. Project, 4.88%, 9/15/19 Continental Airlines, Inc. Project, 5.25%, 9/15/29 Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30 Goethals Bridge Replacement Project, Private Activity Bond, 5.38%, 1/01/43 New Jersey EDA, Refunding RB, Special Assessment, Kapkowski Road Landfill Project, 6.50%, 4/01/28 New Jersey State Turnpike Authority, RB: Series A, 5.00%, 1/01/43	Par (000) \$ 600 4,770 3,280 2,980 2,115 3,680 1,215 3,830 2,035 2,285 8,000 8,150	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662 144,219 1,263,576 4,030,424 2,208,138 2,415,131 9,228,080 8,942,017
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (d)(e) New Jersey EDA, RB, AMT: Continental Airlines, Inc. Project, 4.88%, 9/15/19 Continental Airlines, Inc. Project, 5.25%, 9/15/29 Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30 Goethals Bridge Replacement Project, Private Activity Bond, 5.38%, 1/01/43 New Jersey EDA, Refunding RB, Special Assessment, Kapkowski Road Landfill Project, 6.50%, 4/01/28 New Jersey State Turnpike Authority, RB: Series A, 5.00%, 1/01/43	Par (000) \$ 600 4,770 3,280 2,980 2,115 3,680 1,215 3,830 2,035 2,285 8,000	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662 144,219 1,263,576 4,030,424 2,208,138 2,415,131 9,228,080
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 11/01/37 (d)(e) New Jersey EDA, RB, AMT: Continental Airlines, Inc. Project, 5.25%, 9/15/29 Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30 Goethals Bridge Replacement Project, Private Activity Bond, 5.38%, 1/01/43 New Jersey EDA, Refunding RB, Special Assessment, Kapkowski Road Landfill Project, 6.50%, 4/01/28 New Jersey State Tumpike Authority, RB: Series E, 5.00%, 1/01/45 New Jersey Transportation Trust Fund Authority, RB:	Par (000) \$ 600 4,770 3,280 2,980 2,115 3,680 1,215 3,680 1,215 3,830 2,035 2,285 8,000 8,150 5,095	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662 144,219 1,263,576 4,030,424 2,208,138 2,415,131 9,228,080 8,942,017 5,615,607
Obligation Group, 5.63%, 1/01/40 Municipal Bonds Nebraska (continued) County of Lancaster Nebraska Hospital Authority No. 1, Refunding RB, Immanuel Obligation Group, Health Facilities, 5.63%, 1/01/40 County of Sarpy Nebraska Hospital Authority No. 1, Refunding RB, Nebraska Medicine, 4.00%, 5/15/51 New Jersey 9.3% Casino Reinvestment Development Authority, Refunding RB: 5.25%, 11/01/39 5.25%, 11/01/39 5.25%, 11/01/44 County of Essex New Jersey Improvement Authority, RB, AMT, 5.25%, 7/01/45 (a) County of Middlesex New Jersey Improvement Authority, RB, Heldrich Center Hotel, Sub-Series B, 6.25%, 1/01/37 (d)(e) New Jersey EDA, RB, AMT: Continental Airlines, Inc. Project, 4.88%, 9/15/19 Continental Airlines, Inc. Project, 5.25%, 9/15/29 Continental Airlines, Inc. Project, Series B, 5.63%, 11/15/30 Goethals Bridge Replacement Project, Private Activity Bond, 5.38%, 1/01/43 New Jersey EDA, Refunding RB, Special Assessment, Kapkowski Road Landfill Project, 6.50%, 4/01/28 New Jersey State Turnpike Authority, RB: Series A, 5.00%, 1/01/43	Par (000) \$ 600 4,770 3,280 2,980 2,115 3,680 1,215 3,830 2,035 2,285 8,000 8,150	Value \$ 650,646 4,647,984 13,510,272 3,258,188 2,928,446 2,082,662 144,219 1,263,576 4,030,424 2,208,138 2,415,131 9,228,080 8,942,017

JANUARY 31, 2017

	Par	
Municipal Bonds	(000)	Value
New Jersey (continued)		
New Jersey Transportation Trust Fund Authority, RB (continued):		
Fransportation System, Series B, 5.25%, 6/15/36	\$ 4,810	\$ 4,886,575
New York 8.4%		58,905,114
City of New York New York Transitional Finance Authority, RB, Fiscal 2012, Sub-Series E-1, 5.00%, 2/01/42	4 905	5 271 125
Counties of New York Tobacco Trust II, RB, Settlement Pass-Through, 5.75%, 6/01/43	4,805 840	5,371,125
Counties of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A,	840	842,730
5.25%, 6/01/41 (a)	3,600	3,731,040
County of Westchester New York Healthcare Corp., RB, Senior Lien, Series A, 5.00%, 11/01/44	1,749	1,843,364
Metropolitan Transportation Authority, RB, Series B:	4 (40	5 272 174
5.25%, 11/15/38	4,640	5,273,174
5.25%, 11/15/39 Astronalizer Transportation Authority Undeen Dail Yords Trust Obligations, Defunding DD, Series A	1,650	1,875,159
Metropolitan Transportation Authority Hudson Rail Yards Trust Obligations, Refunding RB, Series A,	0.100	2 270 (00
5.00%, 11/15/56	2,120	2,270,690
New York Liberty Development Corp., Refunding RB:	2 (00	0 (1(0)0
2nd Priority, Bank of America Tower at One Bryant Park Project, Class 3, 6.38%, 7/15/49	2,400	2,616,048
World Trade Center Project, Class 1, 5.00%, 11/15/44 (a)	7,830	8,154,789
B World Trade Center Project, Class 2, 5.15%, 11/15/34 (a)	660	702,055
B World Trade Center Project, Class 2, 5.38%, 11/15/40 (a)	1,655	1,779,075
New York State Dormitory Authority, Refunding RB, Series D, 5.00%, 2/15/37	6,655	7,474,896
New York Transportation Development Corp., RB, LaGuardia Airport Terminal B Redevelopment Project,		
Series A, AMT, 5.00%, 7/01/46	1,165	1,215,072
	Par	
Municipal Bonds	(000)	Value
New York (continued)	(,	
New York Transportation Development Corp., Refunding RB, American Airlines, Inc., AMT:		
5.00%, 8/01/26	\$ 1,080	\$ 1,125,338
5.00%, 8/01/31	2,585	2,676,819
Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project,	1.575	1 505 002
Series A, AMT, 5.25%, 11/01/42 (a)	1,575	1,585,883
Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC		
Project, Series 8:		
	0.505	2 9 47 70/
	2,525	2,847,796
	2,525 1,960	2,847,796 2,205,000
	,	2,205,000
5.00%, 12/01/42	,	
5.00%, 12/01/42 North Carolina 2.2%	,	2,205,000
 5.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 	1,960	2,205,000 53,590,053
 5.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) 	,	2,205,000
5.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System,	1,960 9,000	2,205,000 53,590,053 9,730,170
 5.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) 	1,960	2,205,000 53,590,053
 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 500%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone 	1,960 9,000 2,750	2,205,000 53,590,053 9,730,170 2,989,360
 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 500%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone 	1,960 9,000	2,205,000 53,590,053 9,730,170
 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 500%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone 	1,960 9,000 2,750	2,205,000 53,590,053 9,730,170 2,989,360 1,244,085
 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41 	1,960 9,000 2,750	2,205,000 53,590,053 9,730,170 2,989,360
 5.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41 Dhio 3.9% 	1,960 9,000 2,750	2,205,000 53,590,053 9,730,170 2,989,360 1,244,085
 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 500%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41 Dhio 3.9% Buckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 	1,960 9,000 2,750 1,130	2,205,000 53,590,053 9,730,170 2,989,360 1,244,085 13,963,615
 5.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41 Ohio 3.9% Buckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 5.88%, 6/01/47 	1,960 9,000 2,750	2,205,000 53,590,053 9,730,170 2,989,360 1,244,085
 5.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41 Dhio 3.9% Buckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 5.88%, 6/01/47 County of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 	1,960 9,000 2,750 1,130 9,530	2,205,000 53,590,053 9,730,170 2,989,360 1,244,085 13,963,615 8,708,037
 5.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41 Dhio 3.9% Buckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 5.88%, 6/01/47 County of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 5.25%, 6/01/38 	1,960 9,000 2,750 1,130	2,205,000 53,590,053 9,730,170 2,989,360 1,244,085 13,963,615
 5.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41 Ohio 3.9% Buckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 5.88%, 6/01/47 County of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 5.25%, 6/01/38 County of Franklin Ohio, RB: 	1,960 9,000 2,750 1,130 9,530 6,125	2,205,000 53,590,053 9,730,170 2,989,360 1,244,085 13,963,615 8,708,037 6,617,450
 5.00%, 12/01/36 5.00%, 12/01/42 North Carolina 2.2% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 4/01/19 (b) North Carolina Medical Care Commission, RB, Health Care Facilities, Duke University Health System, Series A, 5.00%, 6/01/19 (b) North Carolina Medical Care Commission, Refunding RB, 1st Mortgage, Retirement Facilities Whitestone Project, Series A, 7.75%, 3/01/41 Ohio 3.9% Buckeye Tobacco Settlement Financing Authority, RB, Asset-Backed, Senior Turbo Term, Series A-2, 5.88%, 6/01/47 County of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 5.25%, 6/01/38 County of Franklin Ohio, RB: Health Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 7/01/40 Trinity Health Credit Group, Series 2017, 5.00%, 12/01/46 	1,960 9,000 2,750 1,130 9,530	2,205,000 53,590,053 9,730,170 2,989,360 1,244,085 13,963,615 8,708,037

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	Par		
Municipal Bonds	(000)	Value	
Ohio (continued)	· /		
County of Montgomery Ohio, Refunding RB, Catholic Health, Series A, 5.00%, 5/01/39	\$ 5,450	\$ 5,625,108	
State of Ohio, RB, Portsmouth Bypass Project, AMT, 5.00%, 6/30/53	1,585	1,664,884	
		24,903,065	
Pennsylvania 1.5%			
City of Philadelphia Pennsylvania Hospitals & Higher Education Facilities Authority, RB, Temple			
University Health System, Series A, 5.63%, 7/01/42	1,240	1,321,431	
Pennsylvania Economic Development Financing Authority, RB:			
Aqua Pennsylvania, Inc. Project, Series B, 5.00%, 11/15/40	3,725	4,017,375	
Pennsylvania Bridge Finco LP, AMT, 5.00%, 6/30/42	1,660	1,751,782	
Pennsylvania Turnpike Commission, RB,			
Series A, 5.00%, 12/01/44	2,155	2,359,229	
		9,449,817	
Rhode Island 2.2%			
Tobacco Settlement Financing Corp., Refunding RB:			
Series A, 5.00%, 6/01/35	3,060	3,204,157	
Series B, 4.50%, 6/01/45	5,175	4,889,702	
Series B, 5.00%, 6/01/50	5,765	5,776,299	
		13,870,158	
South Carolina 4.7%			
State of South Carolina Ports Authority, RB:			
5.25%, 7/01/40	6,455	7,036,079	
AMT, 5.25%, 7/01/55	2,525	2,731,141	
State of South Carolina Public Service Authority, RB, Santee Cooper, Series A, 5.50%, 12/01/54	12,065	13,588,206	
	Par		
Municipal Bonds	(000)	Value	
South Carolina (continued)	(000)	, and	
State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55			
	\$ 6,140	\$ 6,725,204	
	\$ 6,140	\$ 6,725,204	
	\$ 6,140	\$ 6,725,204 30,080,630	
Tennessee 0.7%	\$ 6,140		
	\$ 6,140		
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45	\$ 6,140 2,660		
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB,		30,080,630	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB,		30,080,630	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB,	2,660	30,080,630 2,768,129	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB,	2,660	30,080,630 2,768,129 1,472,728	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40	2,660	30,080,630 2,768,129	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6%	2,660	30,080,630 2,768,129 1,472,728	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB:	2,660	30,080,630 2,768,129 1,472,728	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b)	2,660 1,350	30,080,630 2,768,129 1,472,728 4,240,857	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42	2,660 1,350 4,210	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39	2,660 1,350 4,210 700	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB:	2,660 1,350 4,210 700 1,150	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b)	2,660 1,350 4,210 700 1,150 385 1,375	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35	2,660 1,350 4,210 700 1,150 385 1,375 1,595	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39	2,660 1,350 4,210 700 1,150 385 1,375	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A	2,660 1,350 4,210 700 1,150 385 1,375 1,595	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Fexas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A (AGC):	2,660 1,350 4,210 700 1,150 385 1,375 1,595 3,000	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767 3,163,860	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A (AGC): 6.00%, 5/15/19 (b)	2,660 1,350 4,210 700 1,150 385 1,375 1,595 3,000 15,560	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767 3,163,860 17,238,457	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A (AGC): 6.00%, 5/15/19 (b) 6.00%, 11/15/35	2,660 1,350 4,210 700 1,150 385 1,375 1,595 3,000	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767 3,163,860	
City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) 5.00%, 10/01/35 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A (AGC): 6.00%, 5/15/19 (b) 6.00%, 11/15/35 County of Harris Texas Cultural Education Facilities Finance Corp., RB, 1st Mortgage, Brazos	2,660 1,350 4,210 700 1,150 385 1,375 1,595 3,000 15,560	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767 3,163,860 17,238,457	
 Tennessee 0.7% City of Chattanooga Tennessee Health Educational & Housing Facility Board, RB, Catholic Health Initiatives, Series A, 5.25%, 1/01/45 Metropolitan Government of Nashville & Davidson County Health & Educational Facilities Board, RB, Vanderbilt University Medical Center, Series A, 5.00%, 7/01/40 Texas 12.6% Central Texas Regional Mobility Authority, Refunding RB: Senior Lien, 6.25%, 1/01/21 (b) Sub-Lien, 5.00%, 1/01/33 Central Texas Turnpike System, Refunding RB, Series C, 5.00%, 8/15/42 City of Austin Texas Airport System, ARB, Revenue, AMT, 5.00%, 11/15/39 City of Dallas Texas Waterworks & Sewer System Revenue, Refunding RB: 5.00%, 10/01/20 (b) Sub-Lien, Series A, 5.00%, 7/01/39 City of Houston Texas Airport System, Refunding ARB, Senior Lien, Series A, 5.50%, 7/01/39 City of Houston Texas Combined Utility System Revenue, Refunding RB, Combined 1st Lien, Series A (AGC): 6.00%, 5/15/19 (b) 6.00%, 5/15/19 (b) 6.00%, 11/15/35 County of Harris Texas Cultural Education Facilities Finance Corp., RB, 1st Mortgage, Brazos Presbyterian Homes, Inc. Project, Series B (b): 7.00%, 1/01/23 	2,660 1,350 4,210 700 1,150 385 1,375 1,595 3,000 15,560	30,080,630 2,768,129 1,472,728 4,240,857 4,948,518 746,788 1,245,979 418,310 1,546,298 1,763,767 3,163,860 17,238,457	

7.00%, 1/01/23	500	628,250	

JANUARY 31, 2017

	Par		
Municipal Bonds	(000)	Value	
Texas (continued)			
County of Harris Texas-Houston Sports Authority, Refunding RB (NPFGC) (c):			
3rd Lien, Series A-3, 0.00%, 11/15/37	\$ 26,120	\$ 8,524,523	
CAB, Junior Lien, Series H, 0.00%, 11/15/35	5,000	2,080,550	
CAB, Senior Lien, Series A, 0.00%, 11/15/38	12,580	4,529,681	
County of Midland Texas Fresh Water Supply District No. 1, RB, CAB, City of Midland Project, Series A (c):	,	.,	
0.00%, 9/15/40	0.790	3,486,961	
	9,780 5,420	, ,	
0.00%, 9/15/41 County of Tarrant Texas Cultural Education Facilities Finance Corp., RB, Scott & White Healthcare,	5,420	1,834,182	
6.00%, 8/15/20 (b)	7,345	8,486,266	
Fort Bend County Industrial Development Corp., RB, NRG Energy Inc. Project, Series B, 4.75%,			
11/01/42	1,635	1,650,778	
New Hope Cultural Education Facilities Corp., RB, Collegiate Housing Tarleton State University			
Project, 5.00%, 4/01/35	355	369,708	
Texas Municipal Gas Acquisition & Supply Corp. III, RB, 5.00%, 12/15/32	2,835	3,012,414	
Texas Private Activity Bond Surface Transportation Corp., RB, Senior Lien:			
LBJ Infrastructure Group LLC, 7.00%, 6/30/40	6,000	6,862,020	
NTE Mobility Partners LLC, North Tarrant Express Managed Lanes Project, 6.88%, 12/31/39	5,100	5,766,774	
······································	-,	-,,	
		79,737,171	
Utah 0.2%			
Utah State Charter School Finance Authority, RB, Ogden Preparatory Academy, Series A, 3.25%, 10/15/42	1,620	1,392,763	
Virginia 1.2%			
Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC			
Project, AMT:			
	3 155	3 378 563	
	3,155 Par	3,378,563	
5.25%, 1/01/32	3,155 Par	3,378,563	
	,	3,378,563 Value	
5.25%, 1/01/32 Municipal Bonds	Par		
5.25%, 1/01/32 Municipal Bonds Virginia (continued)	Par		
5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC	Par		
5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued):	Par (000)	Value	
5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued):	Par		
5.25%, 1/01/32 Municipal Bonds	Par (000)	Value \$ 4,245,748	
5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37	Par (000)	Value	
5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37	Par (000)	Value \$ 4,245,748	
5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued):	Par (000)	Value \$ 4,245,748	
5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40	Par (000) \$ 3,790	Value \$ 4,245,748 7,624,311	
5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%,	Par (000) \$ 3,790	Value \$ 4,245,748 7,624,311	
5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%,	Par (000) \$ 3,790 1,475	Value \$ 4,245,748 7,624,311 1,612,205	
 5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 	Par (000) \$ 3,790 1,475	Value \$ 4,245,748 7,624,311 1,612,205 4,929,670	
 5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45 	Par (000) \$ 3,790 1,475	Value \$ 4,245,748 7,624,311 1,612,205	
 5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45 Wisconsin 0.8% 	Par (000) \$ 3,790 1,475	Value \$ 4,245,748 7,624,311 1,612,205 4,929,670	
 5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45 Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit 	Par (000) \$ 3,790 1,475	Value \$ 4,245,748 7,624,311 1,612,205 4,929,670	
 5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45 Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 	Par (000) \$ 3,790 1,475 4,420	Value \$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875	
 5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45 Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin, 	Par (000) \$ 3,790 1,475 4,420 1,640	Value \$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940	
 5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45 Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin, 	Par (000) \$ 3,790 1,475 4,420	Value \$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875	
 5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45 Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 Wisconsin Health & Educational Facilities Authority, Refunding RB, Medical College of Wisconsin, 	Par (000) \$ 3,790 1,475 4,420 1,640	Value \$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940 3,547,659	
 5.25%, 1/01/32 Municipal Bonds Virginia (continued) Virginia Small Business Financing Authority, RB, Senior Lien, Elizabeth River Crossings OpCo LLC Project, AMT (continued): 6.00%, 1/01/37 Washington 1.0% Port of Seattle Washington, RB, Series C, AMT, 5.00%, 4/01/40 Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 1/01/45 Wisconsin 0.8% State of Wisconsin Health & Educational Facilities Authority, RB, Ascension Health Senior Credit Group, Series E, 5.00%, 11/15/33 	Par (000) \$ 3,790 1,475 4,420 1,640	Value \$ 4,245,748 7,624,311 1,612,205 4,929,670 6,541,875 1,777,940	

Municipal Bonds Transferred to	Par	
Tender Option Bond Trusts (h) Alabama 0.5%	(000)	Value
Auburn University, Refunding RB, Series A, 4.00%, 6/01/41	3,320	3,392,608

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California 5.4%			
California Educational Facilities Authority, RB, University of Southern California, Series B,			
5.25%, 10/01/18 (b)(i)	5,115	5,478,625	
City & County of San Francisco California Public Utilities Commission, RB, Water Revenue, Series			
B, 5.00%, 11/01/19 (b)	18,540	20,468,346	
Los Angeles Community College District California, GO, Election of 2001, Series A (AGM),			
5.00%, 8/01/17 (b)	4,500	4,595,760	

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BLACKROCK MUNICIPAL INCOME TRUST

Municipal Bonds Transferred to	Par	
Tender Option Bond Trusts (h) California (continued)	(000)	Value
San Diego Community College District California, GO, Election of 2002, 5.25%, 8/01/19 (b)	\$ 3,260	\$ 3,585,013
Colorada 010		34,127,744
Colorado 2.1% Colorado Health Facilities Authority, RB, Catholic Health (AGM) (b):		
Series C-3, 5.10%, 4/29/18	7,600	7,986,004
Series C-7, 5.00%, 5/01/18	4,860	5,101,882
		13,087,886
Florida 1.1%		15,007,000
County of Miami-Dade Florida, RB, Water & Sewer System, 5.00%, 10/01/34	6,629	7,298,291
Illinois 4.7% County of Will Illinois, 5.00%, 11/15/45	27,000	29,846,340
Massachusetts 0.8%	27,000	23,610,210
Massachusetts School Building Authority, RB, Senior, Series B, 5.00%, 10/15/41	4,427	4,960,475
New Hampshire 0.7% New Hampshire Health & Education Facilities Authority, RB, Dartmouth College, 5.25%, 6/01/19 (b)(i)	3,989	4,357,139
New York 12.4%	0,707	.,
City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer		
System, 2nd General Resolution: Series FF-2, 5.50%, 6/15/40	3,075	3,358,146
Series HH, 5.00%, 6/15/31 (i)	16,395	18,428,800
Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (i)	3,130	3,542,431
Metropolitan Transportation Authority, Refunding RB, Series C-1, 5.25%, 11/15/56	8,799	9,963,450
New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated Bonds,	20.964	22.200 (((
5.25%, 12/15/43 New York Liberty Development Corp., Refunding RB, 4 World Trade Center Project, 5.75%, 11/15/51	20,864	23,298,666
(i)	12,611	14,352,569
	12,611 Par	14,352,569
(i)		14,352,569 Value
(i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued)	Par (000)	Value
(i) Municipal Bonds Transferred to Tender Option Bond Trusts (h)	Par	
(i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55	Par (000)	Value
(i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9%	Par (000)	Value \$ 5,750,495
(i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55	Par (000)	Value \$ 5,750,495
(i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8%	Par (000) \$ 5,070 4,960	Value \$ 5,750,495 78,694,557 5,559,069
 (i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42 	Par (000) \$ 5,070	Value \$ 5,750,495 78,694,557
(i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42 Texas 4.3%	Par (000) \$ 5,070 4,960	Value \$ 5,750,495 78,694,557 5,559,069
 (i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42 	Par (000) \$ 5,070 4,960	Value \$ 5,750,495 78,694,557 5,559,069
 (i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42 Texas 4.3% City of San Antonio Texas Public Service Board, RB, Electric & Gas Systems, Junior Lien, 5.00%,	Par (000) \$ 5,070 4,960 4,652	Value \$ 5,750,495 78,694,557 5,559,069 5,304,066
 (i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42 Texas 4.3% City of San Antonio Texas Public Service Board, RB, Electric & Gas Systems, Junior Lien, 5.00%, 2/01/43 County of Harris Texas Metropolitan Transit Authority, Refunding RB, Series A, 5.00%, 11/01/41 University of Texas, Refunding RB, Financing System, Series B, 5.00%, 8/15/43	Par (000) \$ 5,070 \$ 4,960 4,652 4,900 6,650 6,003	Value \$ 5,750,495 78,694,557 5,559,069 5,304,066 5,465,803 7,397,793 6,734,838
 (i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania 0.8% Pennsylvania 0.8% City of San Antonio Texas Public Service Board, RB, Electric & Gas Systems, Junior Lien, 5.00%, 2/01/43 County of Harris Texas Metropolitan Transit Authority, Refunding RB, Series A, 5.00%, 11/01/41 	Par (000) \$ 5,070 \$ 4,960 4,652 \$ 4,900 6,650	Value \$ 5,750,495 78,694,557 5,559,069 5,304,066 5,465,803 7,397,793
 (i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42 Texas 4.3% City of San Antonio Texas Public Service Board, RB, Electric & Gas Systems, Junior Lien, 5.00%, 2/01/43 County of Harris Texas Metropolitan Transit Authority, Refunding RB, Series A, 5.00%, 11/01/41 University of Texas, Refunding RB, Financing System, Series B, 5.00%, 8/15/43	Par (000) \$ 5,070 \$ 4,960 4,652 4,900 6,650 6,003	Value \$ 5,750,495 78,694,557 5,559,069 5,304,066 5,465,803 7,397,793 6,734,838 7,682,458
 (i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42 Texas 4.3% City of San Antonio Texas Public Service Board, RB, Electric & Gas Systems, Junior Lien, 5.00%, 2/01/43 County of Harris Texas Metropolitan Transit Authority, Refunding RB, Series A, 5.00%, 11/01/41 University of Texas, Refunding RB, Financing System, Series B, 5.00%, 8/15/43	Par (000) \$ 5,070 \$ 4,960 4,652 4,900 6,650 6,003	Value \$ 5,750,495 78,694,557 5,559,069 5,304,066 5,465,803 7,397,793 6,734,838
 (i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42 Texas 4.3% City of San Antonio Texas Public Service Board, RB, Electric & Gas Systems, Junior Lien, 5.00%, 2/01/43 County of Harris Texas Metropolitan Transit Authority, Refunding RB, Series A, 5.00%, 11/01/41 University of Texas, Refunding RB, Financing System, Series B, 5.00%, 8/15/43 University of Texas, Permanent University Fund, Refunding RB, Series B, 4.00%, 7/01/41 	Par (000) \$ 5,070 \$ 4,960 4,652 4,900 6,650 6,003	Value \$ 5,750,495 78,694,557 5,559,069 5,304,066 5,465,803 7,397,793 6,734,838 7,682,458
 (i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42 Texas 4.3% City of San Antonio Texas Public Service Board, RB, Electric & Gas Systems, Junior Lien, 5.00%, 2/01/43 County of Harris Texas Metropolitan Transit Authority, Refunding RB, Series A, 5.00%, 11/01/41 University of Texas, Refunding RB, Financing System, Series B, 5.00%, 8/15/43 University of Texas, Permanent University Fund, Refunding RB, Series B, 4.00%, 7/01/41 Utah 1.2% City of Riverton Utah, RB, IHC Health Services, Inc., 5.00%, 8/15/41 	Par (000) \$ 5,070 \$ 4,960 4,652 4,652 4,900 6,650 6,003 7,400	Value \$ 5,750,495 78,694,557 5,559,069 5,304,066 5,465,803 7,397,793 6,734,838 7,682,458 27,280,892
 (i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42 Texas 4.3% City of San Antonio Texas Public Service Board, RB, Electric & Gas Systems, Junior Lien, 5.00%, 2/01/43 County of Harris Texas Metropolitan Transit Authority, Refunding RB, Series A, 5.00%, 11/01/41 University of Texas, Refunding RB, Financing System, Series B, 5.00%, 8/15/43 University of Texas, Permanent University Fund, Refunding RB, Series B, 4.00%, 7/01/41 Utah 1.2% City of Riverton Utah, RB, IHC Health Services, Inc., 5.00%, 8/15/41 Virginia 1.8% University of Virginia, Refunding RB, GO, 5.00%, 6/01/18 (b) Washington 3.3% Central Puget Sound Regional Transit Authority, RB, Series A (AGM), 5.00%, 11/01/17 (b) 	Par (000) \$ 5,070 \$ 4,960 4,652 4,900 6,650 6,003 7,400	Value \$ 5,750,495 78,694,557 5,559,069 5,304,066 5,465,803 7,397,793 6,734,838 7,682,458 27,280,892 7,584,841 11,275,666 5,627,961
 (i) Municipal Bonds Transferred to Tender Option Bond Trusts (h) New York (continued) Port Authority of New York & New Jersey, Refunding ARB, 194th Series, 5.25%, 10/15/55 North Carolina 0.9% North Carolina Capital Facilities Finance Agency, Refunding RB, Duke University Project, Series B, 5.00%, 10/01/55 Pennsylvania 0.8% Pennsylvania Turnpike Commission, RB, Sub-Series A, 5.50%, 12/01/42 Texas 4.3% City of San Antonio Texas Public Service Board, RB, Electric & Gas Systems, Junior Lien, 5.00%, 2/01/43 County of Harris Texas Metropolitan Transit Authority, Refunding RB, Series A, 5.00%, 11/01/41 University of Texas, Refunding RB, Financing System, Series B, 5.00%, 8/15/43 University of Texas, Permanent University Fund, Refunding RB, Series B, 4.00%, 7/01/41 Utah 1.2% City of Riverton Utah, RB, IHC Health Services, Inc., 5.00%, 8/15/41 Virginia 1.8% University of Virginia, Refunding RB, GO, 5.00%, 6/01/18 (b) Washington 3.3% 	Par (000) \$ 5,070 \$ 5,070 4,960 4,652 4,900 6,650 6,003 7,400 7,153 10,767	Value \$ 5,750,495 78,694,557 5,559,069 5,304,066 5,465,803 7,397,793 6,734,838 7,682,458 27,280,892 7,584,841 11,275,666

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Total Municipal Bonds Transferred to

Tender Option Bond Trusts - 40.0%	253,985,635
Total Long-Term Investments	
(Cost \$989,394,450) 164.5%	1,043,568,823

BLACKROCK MUNICIPAL INCOME TRUST

JANUARY 31, 2017

BlackRock Municipal Income Trust (BFK)

Short-Term Securities 0.4%	Shares	Value
BlackRock Liquidity Funds, MuniCash, Institutional Class, 0.50% (j)(k)	2,532,718	\$ 2,532,971
Total Short-Term Securities		
(Cost \$2,532,953) 0.4%		2,532,971
		Value
Total Investments		
(Cost \$991,927,403) 164.9%	\$	1,046,101,794
Other Assets Less Liabilities 1.5%		9,377,363
Liability for TOB Trust Certificates, Including Interest		
Expense and Fees Payable (23.7)%		(150,475,433)
VMTP Shares, at Liquidation Value (42.7)%		(270,800,000)
Net Assets Applicable to Common Shares 100.0%	\$	634,203,724

* As of January 31, 2017, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

Tax cost	\$	843,835,240
Cross unralized energy inter	¢	69 029 672
Gross unrealized appreciation Gross unrealized depreciation	\$	68,028,673 (15,962,748)
Net unrealized appreciation	\$	52,065,925

Notes to Schedule of Investments

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (c) Zero-coupon bond.
- (d) Non-income producing security.
- (e) Issuer filed for bankruptcy and/or is in default.
- (f) Step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate as of period end.
- (g) When-issued security.

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- (h) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing.
- (i) All or a portion of security is subject to a recourse agreement. The aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expire between June 1, 2017 to November 15, 2019, is \$25,986,986.
- (j) During the period ended January 31, 2017, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at April 30, 2016	Net Activity	Shares Held at January 31, 2017	Value at January 31, 2017	Income		et ed Gain		nge in alized ciation
BlackRock Liquidity Funds, MuniCash.	2010	neuvity	-017	01,2017	meome	Reunz	u Guili	rippie	ciution
Institutional Class	14,214,479	(11,681,761)	2,532,718	\$ 2,532,971	\$ 23,270	\$	289	\$	18

(k) Current yield as of period end.

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BLACKROCK MUNICIPAL INCOME TRUST

BlackRock Municipal Income Trust (BFK)

Derivative Financial Instruments Outstanding as of Period End Futures Contracts

Contracts			Notional	Unrealized
Short	Issue	Expiration	Value	Depreciation
(110)	5-Year U.S. Treasury Note	March 2017	\$12,965,391	\$ (30,786)
(221)	10-Year U.S. Treasury Note	March 2017	\$27,507,594	(82,789)
(167)	Long U.S. Treasury Bond	March 2017	\$25,190,906	(40,770)
(51)	Ultra U.S. Treasury Bond	March 2017	\$8,195,062	(35,428)
Total				\$ (189,773)

Portfolio Abbreviations

Assured Guarantee Corp.
Assured Guaranty Municipal Corp.
Alternative Minimum Tax (subject to)
Airport Revenue Bonds
Capital Appreciation Bonds
Economic Development Authority
Economic Development Corp.
General Airport Revenue Bonds
General Obligation Bonds
Industrial Development Authority
Lease Revenue Bonds
National Public Finance Guarantee Corp.
Revenue Bonds
Single-Family

BLACKROCK MUNICIPAL INCOME TRUST

JANUARY 31, 2017

BlackRock Municipal Income Trust (BFK)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivative financial instruments) The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) in determining the price for Fair Valued Investments. Level 3 investments may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discount estimated by the Global Valuation Committee in the absence of market information.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Trust s policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and derivative financial instruments is most recent financial statements as contained in its semi-annual report.

The following tables summarize the Trust s investments and derivative financial instruments categorized in the disclosure hierarchy:

Level 1	Level 2	Level 3	Total
	\$ 1,043,568,823		\$ 1,043,568,823
\$ 2,532,971			2,532,971
\$ 2,532,971	\$ 1,043,568,823		\$ 1,046,101,794
		Level	
Level 1	Level 2	3	Total
\$ (189,773)			\$ (189,773)
	\$ 2,532,971 \$ 2,532,971 Level 1	\$ 1,043,568,823 \$ 2,532,971 \$ 2,532,971 \$ 1,043,568,823 Level 1 Level 2	\$ 1,043,568,823 \$ 2,532,971 \$ 2,532,971 \$ 1,043,568,823 Level 1 Level 2 3

¹ See above Schedule of Investments for values in each state or political subdivision.

² Derivative financial instruments are futures contracts which are valued at the unrealized appreciation (depreciation) on the instrument.

BlackRock Municipal Income Trust (BFK)

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows

Level 1	Level 2	Level 3	Total
	\$ (150,200,629)		\$ (150,200,629)
	(270,800,000)		(270,800,000)
	\$ (421,000,629)		\$ (421,000,629)
	Level 1	\$ (150,200,629) (270,800,000)	\$ (150,200,629) (270,800,000)

During the period ended January 31, 2017, there were no transfers between levels.

BLACKROCK MUNICIPAL INCOME TRUST

JANUARY 31, 2017

Item 2 Controls and Procedures

- 2(a) The registrant s principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.
 Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Municipal Income Trust

By: <u>/s/ John M. Perlowski</u> John M. Perlowski Chief Executive Officer (principal executive officer) of BlackRock Municipal Income Trust Date: March 23, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: <u>/s/ John M. Perlowski</u> John M. Perlowski Chief Executive Officer (principal executive officer) of BlackRock Municipal Income Trust Date: March 23, 2017

By: <u>/s/ Neal J. Andrews</u> Neal J. Andrews Chief Financial Officer (principal financial officer) of BlackRock Municipal Income Trust Date: March 23, 2017