

BLACKROCK MUNIYIELD QUALITY FUND II, INC.
Form N-Q
September 22, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-06660

Name of Fund: BlackRock MuniYield Quality Fund II, Inc. (MQT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield
Quality Fund II, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 04/30/2016

Date of reporting period: 07/31/2015

Item 1 Schedule of Investments

Schedule of Investments July 31, 2015 (Unaudited)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

(Percentages shown are based on Net Assets)

	Par	
	(000)	Value
Municipal Bonds		
Alabama 0.9%		
City of Birmingham Alabama Special Care Facilities Financing Authority, RB, Children s Hospital (AGC), 6.00%, 6/01/39	\$ 650	\$ 743,392
County of Jefferson Alabama, RB, Limited Obligation School, Series A, 4.75%, 1/01/25	2,000	2,015,000
		2,758,392
Alaska 0.3%		
Alaska Industrial Development & Export Authority, RB, Providence Health Services, Series A, 5.50%, 10/01/41	850	963,160
Arizona 1.4%		
City of Phoenix Arizona Civic Improvement Corp., Refunding RB, Senior Lien, AMT, 5.00%, 7/01/32	1,000	1,104,360
Greater Arizona Development Authority, RB, Series B (NPFGC), 5.00%, 8/01/35	1,100	1,103,300
State of Arizona, COP, Department of Administration, Series A (AGM):		
5.00%, 10/01/27	1,075	1,190,616
5.00%, 10/01/29	925	1,026,574
		4,424,850
Arkansas 0.1%		
County of Pulaski Arkansas Public Facilities Board, RB, 5.00%, 12/01/42	350	376,737
California 16.9%		
Alameda Corridor Transportation Authority, Refunding RB, CAB, Subordinate Lien, Series A (AMBAC), 5.45%, 10/01/25 (a)	7,150	7,765,615
Cabrillo Community College District, GO, CAB, Election of 2004, Series B (NPFGC) (b):		
0.00%, 8/01/37	2,100	735,462
0.00%, 8/01/38	4,800	1,598,304
California Health Facilities Financing Authority, RB:		
St. Joseph Health System, Series A, 5.75%, 7/01/39	500	571,505
Sutter Health, Series B, 5.88%, 8/15/31	1,000	1,181,170
	Par	
	(000)	Value
Municipal Bonds		
California (continued)		
California Health Facilities Financing Authority, Refunding RB, St. Joseph Health System, Series A, 5.00%, 7/01/37	\$ 945	\$ 1,050,528
California State University, RB, Systemwide, Series A:		
5.50%, 11/01/39	1,000	1,145,580
(AGC), 5.25%, 11/01/38	3,000	3,396,570
California Statewide Communities Development Authority, RB, Kaiser Permanente, Series A, 5.00%, 4/01/42	1,290	1,410,525
City of San Jose California, Refunding ARB, Series A-1, AMT, 5.75%, 3/01/34	700	802,662
Coast Community College District, GO, CAB, Election of 2002, Series C (AGM), 5.00%, 8/01/31 (a)	1,800	1,970,478
County of San Diego California Water Authority, COP, Refunding, Series A (AGM), 5.00%, 5/01/38	2,015	2,204,672
County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A, 6.00%, 3/01/36	575	692,168
El Monte Union High School District, GO, Series C (AGM), 5.25%, 6/01/28	4,000	4,415,080
Golden State Tobacco Securitization Corp., Refunding RB, Asset-Backed, Series A, 5.00%, 6/01/40	1,315	1,457,073
Los Angeles Community College District California, GO, Election of 2001, Series A (AGM), 5.00%, 8/01/17 (c)	2,200	2,392,984
Monterey Peninsula Community College District, GO, CAB, Series C, 0.00%, 8/01/28 (b)	11,975	6,541,583
Mount San Antonio Community College District, GO, Refunding, CAB, Election of 2008, Series A, 0.00%, 8/01/43 (a)	5,000	3,562,200
San Diego California Unified School District, GO, CAB, Election of 2008 (b):		
Series C, 0.00%, 7/01/38	1,400	528,080
Series G, 0.00%, 7/01/34	580	233,044
Series G, 0.00%, 7/01/35	615	232,525

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

(Percentages shown are based on Net Assets)

	Par	
	(000)	Value
Municipal Bonds		
California (concluded)		
San Diego California Unified School District, GO, CAB, Election of 2008 (b) (concluded):		
Series G, 0.00%, 7/01/36	\$ 920	\$ 328,412
Series G, 0.00%, 7/01/37	615	205,472
San Diego California Unified School District, GO, Refunding, CAB, Election of 2008, Series R-1, 0.00%, 7/01/31 (b)	1,110	590,953
San Diego Community College District California, GO, CAB, Election of 2006 (b):		
0.00%, 8/01/31	1,855	906,483
0.00%, 8/01/32	2,320	1,061,354
San Marcos Unified School District, GO, Election of 2010, Series A:		
5.00%, 8/01/34	600	681,042
5.00%, 8/01/38	490	552,911
State of California, GO, Refunding, Various Purposes, 5.00%, 10/01/41	900	1,003,293
State of California, GO, Various Purposes, 5.00%, 4/01/42	1,500	1,673,265
State of California Public Works Board, LRB, Judicial Council Projects, Series A, 5.00%, 3/01/38	615	687,244
Yosemite Community College District, GO, CAB, Election of 2004, Series D (b):		
0.00%, 8/01/36	2,000	798,560
0.00%, 8/01/37	2,790	1,061,762
		53,438,559
Colorado 2.0%		
E-470 Public Highway Authority, Refunding RB, CAB, Series B (NPFGC), 0.00%, 9/01/32 (b)	5,500	2,240,535
Regional Transportation District, COP, Refunding, Series A, 5.38%, 6/01/31	1,000	1,140,730
Regional Transportation District, COP, Series A, 5.00%, 6/01/39	2,500	2,767,500
		6,148,765
Florida 13.4%		
County of Brevard Florida Health Facilities Authority, Refunding RB, Health First, Inc. Project, 5.00%, 4/01/39	1,420	1,524,143
	Par	
Municipal Bonds		
Florida (continued)		
County of Broward Florida School Board, COP, Series A (AGM), 5.25%, 7/01/33	\$ 1,000	\$ 1,093,860
County of Duval Florida School Board, COP, Master Lease Program (AGM), 5.00%, 7/01/17 (c)	7,875	8,376,007
County of Highlands Florida Health Facilities Authority, RB, Adventist Health System/Sunbelt, Series B, 6.00%, 11/15/37	550	639,205
County of Hillsborough Florida Aviation Authority, RB, Series A, AMT (AGC), 5.38%, 10/01/33	3,250	3,566,225
County of Lee Florida, Refunding ARB, Series A, AMT:		
5.63%, 10/01/26	825	951,794
5.38%, 10/01/32	1,100	1,218,954
County of Miami-Dade Florida, RB:		
Jackson Health System (AGC), 5.63%, 6/01/34	900	1,013,049
Seaport, Series A, 6.00%, 10/01/38	1,780	2,135,608
Seaport, Series B, AMT, 6.00%, 10/01/30	570	689,803
Seaport, Series B, AMT, 6.25%, 10/01/38	360	439,502
Seaport, Series B, AMT, 6.00%, 10/01/42	580	679,493
County of Miami-Dade Florida Aviation, Refunding ARB, AMT:		
5.00%, 10/01/34	160	174,866
Series A, 5.00%, 10/01/32	1,730	1,906,927
County of Orange Florida School Board, COP, Series A, 5.00%, 8/01/16 (c)	9,000	9,416,700
County of Palm Beach Florida Solid Waste Authority, Refunding RB, 5.00%, 10/01/31	1,900	2,200,941
County of Sarasota Florida Public Hospital District, RB, Sarasota Memorial Hospital Project, Series A, 5.63%, 7/01/39	250	277,295
Florida Ports Financing Commission, Refunding RB, State Transportation Trust Fund, Series B, AMT, 5.38%, 10/01/29	2,400	2,775,576
Reedy Creek Improvement District, GO, Series A, 5.25%, 6/01/33	1,040	1,188,970

Schedule of Investments (continued)

BlackRock MuniYield Quality Fund II, Inc. (MQT)

(Percentages shown are based on Net Assets)

	Par	
	(000)	Value
Municipal Bonds		
Florida (concluded)		
South Florida Water Management District, COP, (AGC), 5.00%, 10/01/22	\$ 1,800	\$ 1,898,046
		42,166,964
Georgia 0.8%		
County of Burke Georgia Development Authority, Refunding RB, Oglethorpe Power-Vogle Project, Series C, 5.70%, 1/01/43	1,000	1,082,850
County of Gainesville Georgia & Hall Hospital Authority, Refunding RB, Northeast Georgia Health System, Inc. Project, Series A, 5.50%, 8/15/54	440	499,752
Private Colleges & Universities Authority, RB, Savannah College of Art & Design:		
5.00%, 4/01/31	165	181,028
5.00%, 4/01/33	120	131,191
5.00%, 4/01/44	550	587,840
		2,482,661
Illinois 15.4%		
City of Chicago Illinois, GARB, O Hare International Airport, 3rd Lien:		
Series A, 5.75%, 1/01/39	2,000	2,293,060
Series B-2, AMT (Syncora), 6.00%, 1/01/29	1,280	1,285,504
City of Chicago Illinois, GO, Refunding, Series A, Project, 5.25%, 1/01/33	2,400	2,307,192
City of Chicago Illinois, GO, Series A, 5.25%, 1/01/35	2,000	1,906,300
City of Chicago Illinois, Refunding GARB, AMT:		
O Hare International Airport, 3rd Lien, Series C-2 (AGM), 5.25%, 1/01/30	1,620	1,621,782
O Hare International Airport, General Senior Lien, Series C, 5.38%, 1/01/39	3,235	3,484,580
City of Chicago Illinois, Refunding RB, Sales Tax Receipts, Series A, 5.00%, 1/01/41	600	613,848
City of Chicago Illinois Midway International Airport, Refunding RB, 2nd Lien, Series A, AMT, 5.00%, 1/01/34	505	541,143
	Par	
	(000)	Value
Municipal Bonds		
Illinois (continued)		
City of Chicago Illinois Park District, GO, Harbor Facilities Revenue, Series C:		
5.25%, 1/01/37	\$ 4,000	\$ 4,154,320
5.25%, 1/01/40	500	518,805
City of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5.25%, 12/01/36	515	547,414
County of Cook Illinois Forest Preserve District, GO, Refunding, Limited Tax Project, Series B, 5.00%, 12/15/37	150	162,393
Illinois Finance Authority, RB, Carle Foundation, Series A, 5.75%, 8/15/34	400	463,212
Illinois Finance Authority, Refunding RB:		
Central Dupage Health, Series B, 5.50%, 11/01/39	2,070	2,361,891
Silver Cross Hospital And Medical Centers, 4.13%, 8/15/37	615	601,907
Silver Cross Hospital And Medical Centers, 5.00%, 8/15/44	615	654,950
Illinois Sports Facilities Authority, RB, State Tax Supported (AMBAC), 5.50%, 6/15/30	12,865	13,042,666
Metropolitan Pier & Exposition Authority, RB, CAB, McCormick Place Expansion Project (NPFGC), 0.00%, 12/15/36 (b)	10,000	3,628,600
Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project, Series B:		
CAB (AGM), 0.00%, 6/15/44 (b)	2,980	704,084
4.25%, 6/15/42	1,070	1,019,699
Railsplitter Tobacco Settlement Authority, RB, 6.00%, 6/01/28	575	676,723
Regional Transportation Authority, RB, Series B (NPFGC), 5.75%, 6/01/33	2,000	2,565,240
State of Illinois, GO:		
5.25%, 2/01/33	735	761,497
5.50%, 7/01/33	710	763,669
5.25%, 2/01/34	735	759,417
5.50%, 7/01/38	380	402,720

Schedule of Investments (continu