OMNOVA SOLUTIONS INC Form 8-K November 28, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 OR 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): November 25, 2008

OMNOVA SOLUTIONS INC.

(Exact Name of Registrant as Specified in its Charter)

Ohio (State or Other Jurisdiction

1-15147 (Commission File Number) 34-1897652 (IRS Employer

of Incorporation)

Identification No.)

175 Ghent Road Fairlawn, Ohio

44333-3300

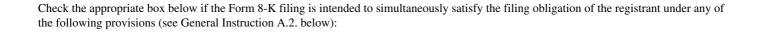
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(Address of Principal Executive Offices) (Zip Code)

Registrant s telephone number, including area code: (330) 869-4200

Not Applicable

(Former name or former address, if changed since last report.)



- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

On November 25, 2008, OMNOVA Solutions Inc. (the Company) was notified by the New York Stock Exchange, Inc. (NYSE) that it is not in compliance with Rule 802.01C of the NYSE s Listed Company Manual relating to the average minimum share price required over a consecutive 30 trading day period.

In accordance with NYSE rules, the Company intends to notify the NYSE within 10 business days of its intent to cure the deficiency and return to compliance with the listing standards within the six month cure period provided by NYSE rules, or by May 25, 2009. During this time the Company s common stock will continue to be listed on the NYSE, subject to the Company s compliance with other NYSE continued listing requirements.

As required under NYSE rules, the Company issued a Press Release on November 28, 2008, announcing that it had received the notice and that the Company intends to cure the deficiency. A copy of this press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OMNOVA SOLUTIONS INC.

By: /s/ Kristine C. Syrvalin Name: Kristine C. Syrvalin

Title: Secretary

Date: November 28, 2008

EXHIBIT INDEX

Exhibit

Number Description

99.1 Press Release, dated November 28, 2008, issued by OMNOVA Solutions Inc.