NAUTILUS, INC. Form 8-K April 22, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant To Section 13 or 15(d) of

the Securities Exchange Act of 1934

Date of Report: April 18, 2008

(Date of earliest event reported)

NAUTILUS, INC.

(Exact name of registrant as specified in its charter)

Washington (State or other jurisdiction of incorporation)

001-31321 (Commission File Number) 16400 SE Nautilus Drive 94-3002667 (I.R.S. Employer Identification No.)

Vancouver, Washington 98683

(Address of principal executive offices and zip code)

(360) 859-2900

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

" Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

" Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12(b))

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- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.

In connection with the completed sale by Nautilus, Inc., a Washington corporation (the Company), of its subsidiary, DashAmerica, Inc. d/b/a/ Pearl iZumi, Juergen Eckmann, previously the Company s President, Apparel Division, is no longer employed by the Company or its subsidiaries. Also, effective as of May 2, 2008, the employment of Stephen L. Eichen, the Company s current Chief Information Officer, will terminate.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NAUTILUS, INC.

(Registrant)

April 22, 2008 (Date) By: /s/ William D. Meadowcroft William D. Meadowcroft,

Chief Financial Officer, Secretary and Treasurer