DIGIRAD CORP Form 8-K December 14, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

December 14, 2006

DIGIRAD CORPORATION

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of

000-50789 (Commission File Number) 33-0145723 (IRS Employer Identification No.)

incorporation)

13950 Stowe Drive

Poway, California 92064

(Address of principal executive offices, including zip code)

(858) 726-1600

(Registrant s telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01. Entry into a Material Definitive Agreement.

On December 13, 2006, Digirad Corporation (the Company) and Mark L. Casner, a member of the Company s board of directors and the President and Chief Executive Officer of the Company, executed a Third Amendment to Executive Employment Agreement to amend the terms of payment of Mr. Casner s moving expenses. Pursuant to the Third Amendment, the Company will pay Mr. Casner on or about January 2, 2007 an aggregate moving expense payment of \$151,084 and thereafter no further moving and relocation payments shall be due to Mr. Casner under the Executive Employment Agreement.

All other terms of such officer s employment arrangements are unchanged.

The description of the Third Amendment to Executive Employment Agreement in this current report is qualified in its entirety by reference to Mr. Casner s Third Amendment to Executive Employment Agreement, attached hereto as Exhibit 10.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description

10.1 Third Amendment to Executive Employment Agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIGIRAD CORPORATION

By: /s/ Todd P. Clyde Todd P. Clyde

Chief Financial Officer

Date: December 14, 2006