ACADIA REALTY TRUST Form SC 13G/A February 12, 2004

### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 13G**

(Rule 13d-102)

# INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 1)<sup>1</sup>

Acadia Realty Trust

(Name of Issuer)

Common Stock

(Title of Class of Securities)

004239109
(CUSIP Number)
December 31, 2003
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
Check the appropriate box to designate the rule pursuant to which this schedule is filed.
x Rule 13d-1(b)
"Rule 13d-1(c)
Rule 15u-1(c)
" Rule 13d-1(d)
The remainder of this cover page shall be filled out for a reporting person, s initial filing on this form with respect to the subject class of
<sup>1</sup> The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

CUSIP No. 0042391	09	13G	Page 2 of 4 Pages
1. Name of Repo	orting Person		
S.S. or I.R.S.	Identification No. of above pe	erson	
Cha	rlesbank Capital Partner	s, LLC	
2. Check the App	ppropriate Box if a Member of a Group*		
(a) "			
(b) "			
3. SEC Use Only	r		
4. Citizenship or	Place of Organization		
Mas	sachusetts		
	5. Sole Voting Power		
NUMBER OF	0 shares		
SHARES	6. Shared Voting Power		
BENEFICIALLY			
OWNED BY			
EACH	7. Sole Dispositive Powe	r	
REPORTING			
PERSON	0 shares		
WITH	8. Shared Dispositive Po	wer	

<sup>9.</sup> Aggregate Amount Beneficially Owned by Each Reporting Person

	0 shares	
10.	Check Box if the Aggregate Amount in Row (9) Exclu	des Certain Shares*
11.	Percent of Class Represented by Amount in Row (9)	
	0.0%	
12.	Type of Reporting Person*	
	OO	

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

#### **SCHEDULE 13G**

Item 1. (a) Name of Issuer: Acadia Realty Trust (b) Address of Issuer s Principal Executive Offices: 1311 Mamaroneck Avenue, Suite 260 White Plains, New York 10605 Item 2. (a) Name of Person Filing: Charlesbank Capital Partners, LLC

> Address of Principal Business Office or, if none, Residence: (b) 600 Atlantic Avenue, 26th Floor

Boston, MA 02210

(c) Citizenship:

Massachusetts

Title of Class of Securities: (d) Common Stock

(e) **CUSIP Number:** 004239109

This statement is filed pursuant to Rule 13d-1(c). Item 3.

Item 4. Ownership.

> Amount beneficially owned: (a)

0 shares

Percent of class: (b)

0.0%

- Number of shares as to which the person has: (c)
  - (i) Sole power to vote or to direct the vote:
  - Shared power to vote or to direct the vote: (ii)
  - Sole power to dispose or to direct the disposition of: (iii) 0 shares

Page 3 of 4 Pages

(iv) Shared power to dispose or to direct the disposition of:

Item 5. Ownership of Five Percent or Less of a Class.

This statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent

Holding Company:

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

CHARLESBANK CAPITAL PARTNERS, LLC

By: /s/ Tami E. Nason

Name: Tami E. Nason Title: Authorized Signatory

February 12, 2004

Page 4 of 4 Pages