

RICHARDSON ELECTRONICS LTD/DE

Form 4

October 19, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KENNEDY MURRAY J

2. Issuer Name **and** Ticker or Trading
Symbol
**RICHARDSON ELECTRONICS
LTD/DE [REL]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
40W267 KESLINGER ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/17/2006

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Exec. VP & General Manager

LAFOX, IL 60147

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock \$.05 par value	10/17/2006		A		93 ⁽³⁾	A \$ 9	2,034 ⁽⁴⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
Employee Stock Option (Right to Buy)	\$ 8.58	10/17/2006		A	10,000	10/17/2007 ⁽¹⁾ 10/17/2016	Common Stock \$.05 pv ps

Reporting Owners

Reporting Owner Name / Address	Relationships
KENNEDY MURRAY J 40W267 KESLINGER ROAD LAFOX, IL 60147	Director 10% Owner Officer Exec. VP & General Manager

Signatures

Lisa Currie, attorney-in-fact for Murray Kennedy 10/17/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option vests 20% per year, beginning 10/17/2007
- (2) Option grant price of \$8.58 which is the close price on the date of grant.
- (3) Restricted Stock Award vests on January 1, 2007.

- (4) Does not include 2,652 shares allocated to the account of the reporting person under the Richardson Electronics, Ltd. Employees Stock Ownership Plan and Trust ("ESOP") to which shares beneficial ownership is disclaimed. Includes 987 shares purchased through the Richardson Electronics, Ltd. Employees Stock Purchase Plan on May 30, 2003, a 423 Plan. Includes 954 shares of a stock award which were fully vested in May 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.