

ARROW ELECTRONICS INC  
Form 4  
July 28, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LONG MICHAEL J

2. Issuer Name and Ticker or Trading Symbol  
ARROW ELECTRONICS INC  
[ARW]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
ARROW ELECTRONICS, INC., 50  
MARCUS DRIVE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/27/2005

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Vice President

MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	07/27/2005		M <sup>(1)</sup>		\$ 26.25	66,867	D
Common Stock	07/27/2005		M <sup>(1)</sup>		\$ 25.85	76,867	D
Common Stock	07/27/2005		S <sup>(1)</sup>		\$ 30	66,467	D
Common Stock	07/27/2005		S <sup>(1)</sup>		\$ 30.01	64,067	D
Common Stock	07/27/2005		S <sup>(1)</sup>		\$ 30.03	63,867	D

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Common Stock	07/27/2005	S <sup>(1)</sup>	2,400	D	\$ 30.04	61,467	D
Common Stock	07/27/2005	S <sup>(1)</sup>	3,500	D	\$ 30.05	57,967	D
Common Stock	07/27/2005	S <sup>(1)</sup>	2,500	D	\$ 30.06	55,467	D
Common Stock	07/27/2005	S <sup>(1)</sup>	3,200	D	\$ 30.07	52,267	D
Common Stock	07/27/2005	S <sup>(1)</sup>	1,600	D	\$ 30.08	50,667	D
Common Stock	07/27/2005	S <sup>(1)</sup>	4,400	D	\$ 30.09	46,267 <sup>(2)</sup>	D

Common Stock						2,319.812	I	Held in the Company's Employee Stock Ownership Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Share	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 26.25	07/27/2005		M <sup>(1)</sup>	20,600	01/02/1998	01/02/2007	Common Stock	20,600
Employee Stock Option	\$ 25.85	07/27/2005		M <sup>(1)</sup>	10,000	02/21/2002	02/21/2011	Common Stock	10,000

