Edgar Filing: SCHLOSBERG RICHARD T III - Form 4

SCHLOSBEI Form 4 June 15, 2006		D T III								
FORM	1							-	PPROVAL	
		ED STATES		ITIES AI hington,]			COMMISSION	OMB Number:	3235-0287	
Check this if no long	er							Expires:	January 31,	
subject to STATEMENT OF CHANGES IN BENEFICIAL OWN Section 16. SECURITIES				NERSHIP OF Estimated avera burden hours pe		irs per				
Form 4 or Form 5			G	(.) . f 41	G		· · · · · · · · · · · · · · · · · · ·	response	0.5	
obligation may conti <i>See</i> Instru 1(b).	^{is} Section	17(a) of the	Public Ut	ility Hold	ing Com		ge Act of 1934, ff 1935 or Sectio 40	'n		
(Print or Type R	lesponses)									
SCHLOSBERG RICHARD T III Symbol			Symbol	2. Issuer Name and Ticker or Trading ymbol BAY INC [EBAY]			5. Relationship of Reporting Person(s) to Issuer			
							(Check all applicable)			
(Last)	(First)	(Middle)		Earliest Tra	insaction		V Director	100	o Owner	
			(Month/Day/Year) 06/13/2006			X Director Officer (give below)		er (specify		
Filed(Mor			4. If Amer	. If Amendment, Date Original iled(Month/Day/Year)			6. Individual or Joint/Group Filing(Check			
			Filed(Mon				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SAN ANTO	NIO, TX 782	.30					Person		1 8	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)		ansaction Date 2A. Deemed hth/Day/Year) Execution Date any (Month/Day/Y		3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)		Securities Beneficially (Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4)			
Common Stock							6,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securit
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 30.51	06/13/2006		А	15,000	<u>(1)</u>	06/13/2013	Common Stock	15,0
Deferred Stock Units	\$ 0					(2)	03/18/2014	Common Stock	4,3
Non-Qualified Stock Option (right to buy)	\$ 34.44					<u>(1)</u>	06/23/2015	Common Stock	15,0
Non-Qualified Stock Option (right to buy)	\$ 44.37					<u>(1)</u>	06/24/2014	Common Stock	30,0

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SCHLOSBERG RICHARD T III 9901 IH-10 WEST, SUITE 800 SAN ANTONIO, TX 78230	Х					
Signatures						
Richard T.						

Richard 1.	06/13/2006
Schlosberg III	00/13/2000
**Signature of Reporting	Date

Person

- Explanation of Responses:
- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable as to 25% on the one year anniversary date of the grant and 1/48th monthly thereafter.

The reporting person has received an exempt award of Deferred Stock Units ("DSUs") under the Company's 2003 Deferred Stock Unit Plan which is a right to receive shares of common stock of the Issuer upon termination of service as a Director of the Company subject to

(2) the terms and conditions of the DSU Award Agreement. The DSUs becomes vested as to 25% on the one year anniversary of the grant and 1/48th monthly thereafter, subject to the terms and conditions of the DSU Award Agreement. The DSU expires the later of 3/18/2014 or later if the reporting person is still in continuous service as a Director on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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