Hyatt Hotels Corp Form 3 January 04, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Hyatt Hotels Corp [H] 1740 Trust RSP (Month/Day/Year) 01/01/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 4550 MANGELS BLVD., MAC (Check all applicable) **A-2K** (Street) 6. Individual or Joint/Group 10% Owner Director _X_ Other Officer Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting See Remarks Person FAIRFIELD, CAÂ 94534 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date		Amount or Number of Shares	Derivative Security: Security Direct (D) or Indirect (I)		

(Instr. 5)

Class B Common Stock \hat{A} $\stackrel{(1)}{=}$ \hat{A} $\stackrel{(1)}{=}$ \hat{A} $\stackrel{(1)}{=}$ \hat{A} $\stackrel{(2)}{=}$ \hat{A} \hat

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

1740 Trust RSP 4550 MANGELS BLVD., MAC A-2K Â Â Â See Remarks FAIRFIELD, CAÂ 94534

Signatures

/s/ Sherry Graziano, Authorized
Signatory
01/04/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.
- Represents shares distributed from Pritzker Family non-U.S. situs trusts. No consideration was paid in connection with such distribution, and the distribution of shares of Class B Common Stock to the Reporting Person constitute a "permitted transfer" as defined under the Issuer's Amended and Restated Certificate of Incorporation. Westamerica Bank, solely in its capacity as trustee of the Reporting Person, has executed joinders to the Amended and Restated Global Hyatt Agreement and the Amended and Restated Foreign Global Hyatt Agreement, and is thereby subject to the provisions of such agreements. Accordingly, immediately following the distribution to the Reporting Person, the shares remain shares of Class B Common Stock.



Remarks:

Member of 10% owner group. Â Westamerica Bank serves as trustee of the Reporting Person and le Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2