## Edgar Filing: CARTER JOHN D - Form 4

CARTER JOHN D Form 4 February 17, 2009 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).							PPROVAL 3235-0287 January 31, 2005 verage rs per 0.5		
(Print or Type 1. Name and A CARTER J	Address of Reporting Person *	2. Issuer Name and Symbol NORTHWEST N [NWN]		I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	(First) (Middle) ER STEEL INDUSTRIES BOX 10047	3. Date of Earliest Tra (Month/Day/Year)	te of Earliest Transaction			_X_Director10% Owner Officer (give titleOther (specify below) below)			
PORTLAN	(Street) D, OR 97296	4. If Amendment, Da Filed(Month/Day/Year)	onth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State) (Zip)	Table I New D			Person	an Dan affaial	ha Orana d		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Dea (Month/Day/Year) Executi any	med 3. on Date, if Transaction	4. Securities Ac or Disposed of (Instr. 3, 4 and 1) (A Or Amount (D	equired (A) (D) 5)	ired, Disposed of, 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock					12,506.658	D			
Common Stock					5,278.134	I	See Footnote $(1)$		
Common Stock	02/13/2009	А	684.487 A	\$ 43.87	11,889.713	I	See Footnote $(2)$		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

		Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
CARTER JOHN D SCHNITZER STEEL INDUSTRIES INC P.O. BOX 10047 PORTLAND, OR 97296	X X						
Signatures							
MardiLyn Saathoff, Attorney-in-Fact	02/17/2009						
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares have been credited to reporting person's account under the issuer's Directors Deferred Compensation Plan.

(2) Shares have been credited to reporting person's account under the issuer's Deferred Compensation Plan for Directors and Executives.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.