

Hillenbrand, Inc.
Form 4
April 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CAMP KENNETH A

(Last) (First) (Middle)

ONE BATESVILLE BOULEVARD

(Street)

BATESVILLE, IN 47006

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Hillenbrand, Inc. [HI]

3. Date of Earliest Transaction
(Month/Day/Year)

03/31/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/31/2008		C	V Amount (1) 53,108 A	\$ 22.305 67,938 (2)	D	
Common Stock	03/31/2008		F	21,828 D	\$ 22.305 46,110	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Restricted Stock Units (Deferred Stock Award) 12/5/07	(3)	03/31/2008		A(4)		8,801		12/06/2009(5)	(5)	Common Stock	8,801
Employee Stock Option (right to buy)	\$ 23.97	03/31/2008		A(4)		17,408		01/18/2000(6)	01/18/2009	Common Stock	17,408
Employee Stock Option (right to buy)	\$ 13.77	03/31/2008		A(4)		5,440		08/23/2000(6)	08/23/2009	Common Stock	5,440
Employee Stock Option (right to buy)	\$ 16.69	03/31/2008		A(4)		21,760		01/17/2001(6)	01/17/2010	Common Stock	21,760
Employee Stock Option (right to buy)	\$ 20.84	03/31/2008		A(4)		21,760		01/15/2002(6)	01/15/2011	Common Stock	21,760
Employee Stock Option (right to buy)	\$ 22.35	03/31/2008		A(4)		21,760		04/09/2002(6)	04/09/2011	Common Stock	21,760
Employee Stock Option (right to buy)	\$ 23.03	03/31/2008		A(4)		32,640		11/09/2002(6)	11/09/2011	Common Stock	32,640

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buy)									
Employee Stock Option (right to buy)	\$ 28.26	03/31/2008	A ⁽⁴⁾	19,584	04/09/2003 ⁽⁶⁾	04/09/2012	Common Stock	19	
Employee Stock Option (right to buy)	\$ 21.82	03/31/2008	A ⁽⁴⁾	43,520	12/04/2003 ⁽⁶⁾	12/04/2012	Common Stock	43	
Employee Stock Option (right to buy)	\$ 26.76	03/31/2008	A ⁽⁴⁾	43,520	12/03/2004 ⁽⁶⁾	12/03/2013	Common Stock	43	
Employee Stock Option (right to buy)	\$ 25.54	03/31/2008	A ⁽⁴⁾	52,224	12/15/2005 ⁽⁶⁾	12/15/2014	Common Stock	52	
Employee Stock Option (right to buy)	\$ 22.5	03/31/2008	A ⁽⁴⁾	43,520	11/30/2006 ⁽⁶⁾	11/30/2015	Common Stock	43	
Employee Stock Option (right to buy)	\$ 26.61	03/31/2008	A ⁽⁴⁾	43,520	11/30/2007 ⁽⁶⁾	11/30/2016	Common Stock	43	
Employee Stock Option (right to buy)	\$ 24.84	03/31/2008	A ⁽⁴⁾	43,520	12/05/2008 ⁽⁶⁾	12/05/2017	Common Stock	43	
Restricted Stock Units (Deferred Stock Award) 4/1/08	⁽³⁾	04/01/2008	A	7,316	04/02/2010 ⁽⁷⁾	⁽⁷⁾	Common Stock	7,	
Employee Stock Option	\$ 21.05	04/01/2008	A	483,529	04/01/2009 ⁽⁶⁾	04/01/2018	Common Stock	483	

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAMP KENNETH A ONE BATESVILLE BOULEVARD BATESVILLE, IN 47006	X		President & CEO	

Signatures

Carol A. Roell as Attorney-In-Fact for Kenneth A.
Camp

04/02/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were issued in replacement of Hill-Rom Holdings, Inc. ("Hill-Rom") Restricted Stock Units which had vested in conjunction with the spin off of Hillenbrand, Inc. from Hill-Rom.

On March 31, 2008, Hill-Rom Holdings, Inc. (formerly Hillenbrand Industries, Inc.) distributed all of the shares of common stock of Hillenbrand, Inc. (formerly Batesville Holdings, Inc.) to the shareholders of Hill-Rom Holdings, Inc. in a pro rata distribution. The shares of common stock represent shares received in this distribution.
- (2) Conversion or Exercise Price of Derivative Securities is 1-for-1.

In connection with the distribution described in note (2) above, the reporting person was granted restricted stock awards and stock options in substitution of awards and options previously issued by Hill-Rom. Restricted Stock Units are entitled to dividend equivalent rights which accrue on dividend record dates.
- (3) Restricted Stock Units vest 20% on 12/6/2009; 25% on 12/6/2010; 25% on 12/6/2011 and 30% on 12/6/2012. Stock units will automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (4) The option vests in three equal annual installments beginning on the date indicated.

Restricted Stock Units vest 20% on 4/2/2010; 25% on 4/2/2011; 25% on 4/2/2012 and 30% on 4/2/2013. Stock units will automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (5) Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.