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CADENCE FINANCIAL CORP Form 4 September 26, 2006 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading GALLOWAY JAMES C Issuer Symbol CADENCE FINANCIAL CORP (Check all applicable) [NBY] 3. Date of Earliest Transaction (Last) (First) (Middle) _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) P. O. BOX 1187 09/19/2006 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting STARKVILLE, MS 39760 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 7. Nature of 3. 4. Securities Acquired 5. Amount of 6. Execution Date, if Security (Month/Day/Year) Transaction(A) or Disposed of Securities Ownership Indirect (Instr. 3) Code Beneficially Form: Beneficial (D) any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Cadence By Financial Employee Corporation 11.8605 I Benefit Common Plan Stock Cadence Financial By Corporation 290.3207 I Employee Common 401K Plan Stock Cadence 5,600 I By 401K Plan Financial

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Corporation Common Stock									
Cadence Financial Corporation Common Stock	09/19/2006	09/19/2006	I <u>(1)</u>	367	А	\$ 20.5	94,554	D	
Reminder: Repor	rt on a separate line f	or each class of secur	ities benefi	cially own	ed dire	ctly or in	ndirectly.		
				Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.					SEC 1474 (9-02)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	'Year)	Underl	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative		•		Securities	5		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	2				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Evereiseble	1	Title	Number		

Code V (A) (D)

Exercisable Date

of

Shares

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships						
	Director	10% Owner	Officer	Other				
GALLOWAY JAMES C P. O. BOX 1187 STARKVILLE, MS 39760	Х							
Signatures								
James C. Galloway	09/26/2006							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As a result of acquisition with SunCoast Bank, Mr. Galloway owned 367 shares of SunCoast bank stock which was converted on September 19, 2006, to Cadence Bank stock. Mr. Galloway was not made aware of this settlement until September 25, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.